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MINUTES OF SPECIAL TOWN MEETING OF THE TOWN OF COLCHESTER HELD OCTOBER 30, 2019

2019 NOV -1 PM 4: 29

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A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Colchester, Connecticut, was held at Colchester Town Hall, 127 Norwich Avenue, in Colchester, Connecticut, on Wednesday, October 30, 2019 at 7:00 p.m.

Present: Art Shilosky, First Selectman; Stan Soby, Rosemary Coyle, Denise Mizla, and Denise Turner, Selectmen; Jim Paggioli, Public Works Director; Brenden Healy, Moderator; Robert Tarlov, and Robert Esteve, Board of Finance; Michael Hayes, and Steven Coyle, Water & Sewer Commission; Walter Cox, Fire Chief; John Chaponis, Assessor; Justin Adams, Bloom Energy; Gayle Furman, Town Clerk; and other citizens.

The meeting was called to order by First Selectman, Art Shilosky at 7:00 p.m.

A motion for Brenden Healy as moderator of the meeting was made by Stan Soby and seconded by Denise Mizla. MOTION CARRIED.

A motion to close nominations for moderator was made by Stan Soby and seconded by Rosemary Coyle. MOTION CARRIED

The First Selectman asked for a voice vote that Brenden Healy be moderator. SO VOTED AND CARRIED

The Town Clerk read the warning of the meeting.

1. A Motion was made by John Malsbenden and seconded by Steven Schuster to move Item 1; To discuss and vote upon the town of Colchester, in accordance with C.G.S. 32-71a(a), and/or such other statutes under the laws of the State of Connecticut, authorizing the First Selectman to enter into a twenty year tax stabilization agreement with Bloom Clean Energy Company, LLC whereby Bloom will pay the town a stabilized semi-annual tax payment for their personal property. The total of such stabilized semi-annual payments shall be equal to the total tax liability that Bloom would have paid to the town had they been taxed conventionally.

Discussion:

- V. Rose, resident, questioned why we didn't choose a local company instead of one from California and have we approached any Connecticut companies. A. Shilosky responded that it is an Eversource project and they are the ones that brought it out to bid.
- M. Bylone, resident, asked if the Board of Selectmen were privy to Bloom Energy's financial stability. She then referred to reports stating their decrease in shares etc.
- G. Transue, resident, stated concerns about what happens if the company doesn't complete the 20 year agreement and how will we keep them responsible for the unpaid

taxes if the company fails. She also questioned how the taxes were assessed. J. Chaponis responded that it is his responsibility to assess what the taxes would be and explained the process he used. He also stated if the company fails we would have all the rights under the regular tax collection statutes.

- T. Peters, resident, asked if the property that it will be on is vacant property. J. Chaponis responded that Bloom Energy will be leasing the property from Eversource Energy who now owns it.
- V. Rose, resident, suggested having Bloom Energy put the tax difference in escrow.
- S. Soby stated the even with stabilization, the town would be getting a payment of over four hundred thousand dollars to start that we otherwise would not receive if it didn't happen at all.

Moderator called for a voice vote on Item #1, SO VOTED AND CARRIED

A motion to adjourn was made at 7:14 p.m. by Stan Soby and seconded by Rosemary Coyle. MOTION CARRIED

Respectfully Submitted,

Gayle Furman, Town Clerk