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COLCHESTER, CT

2021 JUL 15 PM 2:49

Gayle Furman
GAYLE FURMAN
TOWN CLERK

MINUTES OF SPECIAL TOWN MEETING
OF THE TOWN OF COLCHESTER
HELD July 14, 2021

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Colchester, Connecticut, was held at Bacon Academy, 611 Norwich Avenue, in Colchester, Connecticut, on the 14th day July 2021 at 6:32 p.m.

Present: First Selectman: Mary Bylone, Selectmen: Taras Rudko, Denise Mizla, Board of Education: Mary Tomasi, Jessica Morozowich, Joanne Rose, Board of Finance: Andreas Bisbikos, Michael Hayes, Bernie Dennler, Andrea Migliaccio, Other attendees: Walter Cox, Sean Shoemaker, John Malsbenden, Karen Romero, Jamie Legrega, Heide Perham, Stacey Schweighoffer, Maggie Cosgrove, Michele Wyatt, Tiffany Quinn, Mike Previti, Steven Coyle, Gayle Furman and other citizens.

A motion was made for John Malsbenden to be moderator by Brad Bernier and seconded by Chuck Maynard. Motion Carried

A motion was made to close nominations for moderator by Brad Bernier and seconded by Mike Previti. Motion Carried with S. Schuster abstaining.

John Malsbenden was chosen as moderator of the meeting and Gayle Furman acted as clerk.

The Clerk read the notice for the meeting which was published in on June 25, 2021, and which is recorded in these records immediately preceding these minutes.

Item 1

The Moderator stated that since the Selectmen of the Town, pursuant to the Town Charter and to Section 7-7 of the General Statutes of Connecticut, Revision of 1958, as amended, had designated item 1 in the notice of meeting for submission to the voters in the manner provided by said Section, it will be necessary to order a referendum on the resolution and adjourn this meeting after a reasonable discussion.

Vince Rose presented the following resolution, which was seconded by Irene Malsbenden:

RESOLVED, that the reading of the resolution to be presented to this Special Town Meeting under item 1 of the notice be waived and that the full text of the resolution, a copy of which has been made available to all those in attendance at this meeting, be incorporated into the text of this meeting.

Discussion: None

Steve Coyle presented the resolution to be considered under item 1 of the notice, the full text of which resolution is attached to and made a part of these minutes, which resolution was seconded by Brad Bernier.

The reports of the Board of Finance and the Board of Selectmen were presented recommending an appropriation and borrowing authorization of \$4,500,000 for the acquisition of fire apparatus. The Moderator stated that the meeting was open for discussion of the foregoing resolution.

Discussion:

S. Schuster spoke in favor of the resolution

V. Rose thanked the staff for providing a flyer of the equipment to be replaced

Suggested that it be made available to the public.

Upon motion duly made and seconded, the resolution was adopted by the following vote:

Number of "Yes" votes 45

Number of "No" votes 0

Clerk Gayle Furman read item two of the warning.

Brad Bernier made a motion and Mike Previti seconded to adjourn the meeting to a referendum vote on July 27, 2021, between the hours of 6:00 a.m. and 8:00 p.m., and that the resolution would be placed upon the ballots under the following headings:

"SHALL THE TOWN OF COLCHESTER APPROPRIATE AND AUTHORIZE THE BOARD OF SELECTMEN TO EXPEND A SUM NOT TO EXCEED \$4,500,000 FOR COSTS RELATED TO THE ACQUISITION OF FIRE APPARATUS AND AUTHORIZE THE ISSUANCE OF BONDS AND NOTES TO FINANCE THE PORTION OF THE APPROPRIATION NOT DEFRAIDED FROM GRANTS?"

Voters approving said resolution will vote "Yes" and those opposing said resolution will vote "No". Electors and persons qualified to vote in town meetings who are not electors will vote at the following polling place: Colchester Town Hall, 127 Norwich Avenue in Colchester, Connecticut. Absentee ballots will be available from the Town Clerk's office.

The town meeting adjourned at 6:47 p.m. for a referendum vote on the resolution under item 1 of the Notice.

Respectfully Submitted,
Gayle Furman, Town Clerk

RESOLUTION APPROPRIATING \$4,500,000 FOR THE ACQUISITION OF FIRE APPARATUS, AND AUTHORIZING THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE THE APPROPRIATION

RESOLVED,

(a) That the Town of Colchester appropriate FOUR MILLION FIVE HUNDRED THOUSAND DOLLARS (\$4,500,000) for costs related to the acquisition of fire apparatus including three Engine Tanks, one Tanker, and one Tower Ladder. The appropriation may be spent for acquisition and equipment, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing.

(b) That the Town issue bonds or notes in an amount not to exceed FOUR MILLION FIVE HUNDRED THOUSAND DOLLARS (\$4,500,000) to finance the appropriation for the project. The amount of bonds or notes authorized to be issued shall be reduced by the amount of grants received by the Town for the project. The bonds or notes shall be issued pursuant to Sections 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The bonds or notes may be issued in one or more series, and any series may be sold as a single issue or consolidated with any other bonds or notes of the Town. The Treasurer shall keep a record of the bonds or notes. The Selectmen, or a majority of them, and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall bear the seal of the Town or a facsimile seal. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Selectmen, or a majority of them, and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project or the receipt of grants for the project. The amount of the notes outstanding at any time shall not exceed FOUR MILLION FIVE HUNDRED THOUSAND DOLLARS (\$4,500,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a and 7-378b of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378. The Selectmen, or a majority of them, and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, form and other details of the notes; to sell the notes at public or private sale; to execute and deliver the notes; and to perform all other acts which are necessary or appropriate to issue the notes.

(d) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects

to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Selectmen, or a majority of them, and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Selectmen, or a majority of them, and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(f) That the First Selectman, on behalf of the Town, is authorized to apply for and accept federal, state, and any other grants to finance the project and to enter into any grant agreement for the project, and to file such documents as may be required to obtain grants for the cost of the project.

(g) That the Board of Selectmen, the First Selectman, the Treasurer, and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

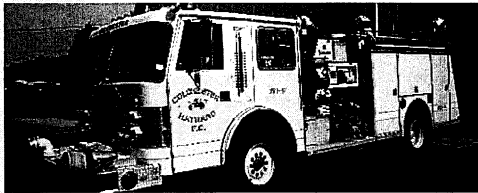
Existing & Proposed Debt Service

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)
Proposed Debt Service ==>																		
				Fire Apparatus					Senior Center									
Fiscal Year	Total Existing Debt Service	Annual Change	\$2,845,000 WJMS BANS Date Oct 21 Due: Oct 22	Bond Issue @ 3.00% Dated July 2022 \$4,500,000 (20 Year Bond)	\$6,800,000 BANS Date April 22 Due: Oct 22	\$2,845,000 WJMS BANS Date Oct 23 Due: Oct 23	\$9,500,000 BANS Date Oct 22 Due: July 23	Bond Issue @ 3.00% Dated July 2023 \$9,500,000 (20 Year Bond)	Total Existing & Projected Debt Service	Amount Budgeted For Debt Service	Use of Debt Service Fund	Debt Service Fund Balance on 6/30/2020	Increase or Decrease Debt Service Budget	Value of One Mill is \$1,278,000				
			Interest	Principal	Interest	Interest	Interest	Principal	Principal	Interest	Actual							Mill Rate Impact
2021	2,430,926	(147,446)	-	-	-	-	-	-	1,550,000	880,926	2,430,926	2,075,164	355,762	683,599	-	0.00		
2022	2,283,480	(139,969)	-	-	-	-	-	-	1,495,000	788,480	2,283,480	2,075,164	208,316	475,283	0	0.00		
2023	1,892,984	(53,820)	28,450	225,000	135,000	34,000	-	-	1,415,000	900,434	2,315,434	2,175,000	140,434	334,850	99,836	0.08		
2024	1,839,164	(53,875)	-	225,000	128,250	-	95,000	-	1,405,000	1,053,364	2,458,364	2,250,000	208,364	126,486	75,000	0.06		
2025	1,785,289	(437,670)	-	225,000	121,500	-	-	285,000	1,395,000	1,021,789	2,416,789	2,325,000	91,789	34,697	75,000	0.06		
2026	1,347,619	(36,500)	-	225,000	114,750	-	-	450,000	1,455,000	959,869	2,414,869	2,400,000	14,869	19,828	75,000	0.06		
2027	1,311,119	(34,000)	-	225,000	108,000	-	-	505,000	1,510,000	901,619	2,411,619	2,400,000	11,619	8,210	0	0.00		
2028	1,277,119	(34,000)	-	225,000	101,250	-	-	505,000	1,510,000	845,869	2,355,869	2,355,869	(0)	8,210	(44,131)	(0.03)		
2029	1,243,119	(34,000)	-	225,000	94,500	-	-	505,000	1,510,000	790,119	2,300,119	2,300,119	2,300,119	2,300,119	(55,750)	(0.04)		
2030	1,211,619	(31,500)	-	225,000	87,750	-	-	505,000	1,510,000	736,869	2,246,869	2,175,819	2,175,819	2,175,819	(124,300)	(0.10)		
2031	1,182,619	(29,000)	-	225,000	81,000	-	-	505,000	1,510,000	686,119	2,196,119	2,126,419	2,126,419	2,126,419	(49,400)	(0.04)		
2032	1,153,306	(29,313)	-	225,000	74,250	-	-	505,000	1,510,000	635,056	2,145,056	2,076,706	2,076,706	2,076,706	(49,713)	(0.04)		
2033	1,125,081	(28,225)	-	225,000	67,500	-	-	505,000	1,510,000	585,081	2,095,081	2,028,081	2,028,081	2,028,081	(47,537)	(0.04)		
2034	1,097,944	(27,138)	-	225,000	60,750	-	-	505,000	1,510,000	536,194	2,046,194	1,980,544	1,980,544	1,980,544	(48,625)	(0.04)		
2035	1,070,181	(27,763)	-	225,000	54,000	-	-	505,000	1,510,000	486,681	1,996,681	1,932,381	1,932,381	1,932,381	(48,153)	(0.04)		
2036	1,042,106	(28,075)	-	225,000	47,250	-	-	505,000	1,510,000	436,856	1,946,856	1,883,906	1,883,906	1,883,906	(47,387)	(0.04)		
2037	1,015,119	(26,988)	-	225,000	40,500	-	-	500,000	1,505,000	388,119	1,893,119	1,836,519	1,836,519	1,836,519	(46,475)	(0.04)		
2038	989,219	(25,900)	-	225,000	33,750	-	-	500,000	1,505,000	340,469	1,845,469	1,790,219	1,790,219	1,790,219	(46,300)	(0.04)		
2039	963,006	(26,213)	-	225,000	27,000	-	-	500,000	1,505,000	292,506	1,797,506	1,743,606	1,743,606	1,743,606	(46,613)	(0.04)		
2040	936,481	(26,525)	-	225,000	20,250	-	-	500,000	1,505,000	244,231	1,748,231	1,696,681	1,696,681	1,696,681	(46,925)	(0.04)		
2041	910,656	(25,825)	-	225,000	13,500	-	-	500,000	1,505,000	196,656	1,701,656	1,650,456	1,650,456	1,650,456	(46,225)	(0.04)		
2042	831,500	(79,156)	-	225,000	6,750	-	-	500,000	1,450,000	150,750	1,601,750	1,550,900	1,550,900	1,550,900	(99,556)	(0.08)		
2043	808,313	(23,188)	-	-	-	-	-	500,000	1,225,000	105,813	1,330,813	1,247,213	1,247,213	1,247,213	(303,687)	(0.24)		
2044	784,953	(23,359)	-	-	-	-	-	500,000	1,225,000	67,453	1,292,453	1,211,253	1,211,253	1,211,253	(35,960)	(0.03)		
2045	761,141	(23,813)	-	-	-	-	-	-	725,000	36,141	1,292,453	1,292,453	1,292,453	1,292,453	(450,112)	(0.35)		
2046	737,047	(24,094)	-	-	-	-	-	-	725,000	12,047	737,047	737,047	737,047	737,047	(24,094)	(0.02)		
2047	-	(737,047)	-	-	-	-	-	-	-	-	-	-	-	-	-	(737,047)	(0.58)	
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
	32,031,108		28,450	4,500,000	1,417,500	34,000	28,450	95,000	36,990,000	14,079,508	50,769,508							

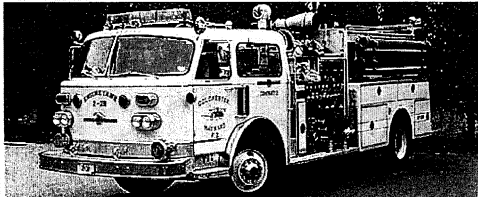
Apparatus Proposed for Replacement



Engine Tank 1-28
20 years old (bought in 2001)
2016 strategic plan noted replacement date of 2019



Engine Tank 3-28
33 years old (bought in 1988)
2016 strategic plan noted replacement date of 2008



Engine Tank 4-28
39 years old (bought in 1982)
2016 strategic plan noted replacement date of 2002



Hose Tender 1-28
34 years old (bought in 1987)
2016 strategic plan noted replacement date of 2007



Ladder 1-28
24 years old (bought in 1997)
2016 strategic plan noted replacement date of 2017