



# Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Mary Bylone, First Selectman

## BOARD OF FINANCE SPECIAL MEETING August 25, 2021 – Zoom Meeting – 6:30 PM Minutes

All members and citizens were present via Zoom Webinar – Meeting was recorded

**BOF Members Present:** Chairman R. Tarlov, B. Dennler, M. Egan, M. Hayes, A. Bisbikos, A. Migliaccio

**Also Present:** First Selectman M. Bylone, CFO Maggie Cosgrove

1. CALL TO ORDER – Chairman Tarlov called the meeting to order at 6:37 pm
2. APPROVAL OF MINUTES – Regular Meeting 08/18 – B. Dennler moved to amend the minutes by changing item #9 to state that the Board of Finance accepted \$60,000 in reductions from the list of \$75,000 in reductions prepared by the First Selectman, and as an alternative, further reductions totaling approximately \$15,000 was proposed by A. Bisbikos. 2<sup>nd</sup> by M. Egan. **Vote was unanimous, motion carried 6-0.**
3. CITIZENS' COMMENTS – Deanna Bouchard commented on the plan to reduce the budget and asked about clarification on raises.
4. CORRESPONDENCE – None
5. 2021/2022 BUDGET DISCUSSION – Discussion and Possible Action – CFO Maggie Cosgrove provided documents showing budget reductions made using the proposed plan to come up with the remaining \$15,000 in necessary cuts to get the town portion of the budget to a zero increase. The Board of Education budget passing resulted in a .21 mill increase bringing the new mill rate to 33.05. Maggie will update all necessary public documents. B. Dennler moved to reaffirm previously presented amount of the town budget in the amount of \$15,704,962. after the Board had a chance to review the department level cut amounts. 2<sup>nd</sup> by A. Bisbikos. **Vote was unanimous, motion carried 6-0.**
6. CITIZENS' COMMENTS – Deanna Bouchard asked about the legal explanation on when raises should be given to town staff.
7. ADJOURNMENT – M. Hayes moved to adjourn, 2<sup>nd</sup> by B. Dennler. **Vote was unanimous, motion carried 6-0.** Meeting adjourned at 7:02 pm.

Submitted By:  
Stacey Kilgus, Clerk