

Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Mary Bylone, First Selectman

BOARD OF FINANCE SPECIAL MEETING October 13, 2021 – Zoom Meeting – 6:30 PM Minutes

All members and citizens were present via Zoom Webinar - Meeting was recorded

BOF Members Present: Chairman R. Tarlov, B. Dennler, M. Egan, M. Hayes, A. Bisbikos

Absent: A. Migliaccio

Also Present: First Selectman M. Bylone, CFO M. Cosgrove, Senior Center Building Committee Chair

Tony Tarnowski

- 1. CALL TO ORDER Chairman Tarlov called the meeting to order at 6:30 pm
- 2. APPROVAL OF MINUTES Regular Meeting 10/06 M. Hayes motioned to approve the minutes, 2nd by M. Egan. *Vote was unanimous, motion carried 5-0.*
- 3. CITIZENS' COMMENTS Gerrie thanked the BOF for holding a special meeting. Vince Rose thanked the BOF and spoke in favor of the senior center project. Cathy Russi stated she applauds the building committee and supports the project. Marge Mlodzinski spoke in favor of the senior center.
- 4. SENIOR CENTER BUILDING PROJECT BOARD RESOLUTION Discussion and Possible Action Board members reviewed an updated document about projected operational costs of the proposed senior center. The estimates were based on historical data and include the cost of maintaining the existing senior center building. The debt service projection was discussed. The possible impact on the mill rate was looked at using the assumption of a 3% interest rate on the bonding, the current grand list and no inflation. The impact on taxes was also estimated using median market and assessed property values as well as other assessed values below and above the median. The increase to the taxpayer will level off in FY 2025-2026. Members discussed the topic of educating the public about the project while ensuring there is no activity that may be seen as advocacy during the period from where the project is sent to Town Meeting and the Referendum. A. Bisbikos motioned to approve the resolution, 2nd by M. Egan. Chairman Tarlov read the resolution, which was amended to reflect that the BOF recommends that the building project be moved to town meeting, rather than the BOF recommending the appropriation of funds. *Vote was unanimous, motion carried 5-0.*
- 5. CITIZENS' COMMENTS D. Bouchard spoke about her concerns about the building committee not recording their meetings, stated she feels the building committee is not impartial and that it will not be possible to educate the public about the project and its potential impacts so the project should be paused and not moved forward during an election season. R. Coyle stated estimations on tax impacts was also done using a median home assessed value of \$165,000 she received from the Assessor.

6. ADJOURNMENT – Motion to adjourn by M. Egan, 2nd by M. Hayes. *Vote was unanimous, motion carried 5-0.* Meeting adjourned at 7:38 pm.

Submitted By, Stacey Kilgus, Clerk

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