

Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Finance
Budget Forum & Regular Meeting Minutes
February 07, 2018
Town Hall Room 1 @ 7:00 pm**

Members Present: R. Tarlov, R. Lepore, T. Kane, M. Egan, A. Migliaccio and A. Bisbikos

Others Present: First Selectman A. Shilosky, Town Clerk G. Furman, CFO M. Cosgrove, BOE M. Bylone, Early Childhood Coordinator C. Praisner and Clerk J. Campbell

R. Tarlov called the Budget Forum to order at 6:30 pm. Having no one in attendance for this forum R. Tarlov asked for a motion to adjourn. A. Migliaccio MOTIONED to adjourn the February 7, 2018 Public Budget Forum, SECONDED by R. Lepore. All members voted in favor. MOTION CARRIED 6/0

1. **CALL TO ORDER** – R. Tarlov called the meeting to order at 6:35 pm.
2. **ADDITIONS TO THE AGENDA** - None
3. **APPROVAL OF MINUTES: January 17 Regular Meeting** – T. Kane MOTIONED to approve the meeting minutes from the January 17th Regular Meeting, SECONDED by M. Egan. All members present voted in favor. MOTION CARRIED.
4. **CITIZENS COMMENTS** - None
5. **CORRESPONDENCE** – None
6. **C-3 PRESENTATION** – C3 Presentation was made by the Early Childhood Coordinator Cindy Praisner. She spoke about what C3 does, who they serve, who they reach and what kind of funding is needed to run the program.
7. **DEPARTMENT REPORTS** - 2nd Meeting of each month
 - a. **Tax Collector**
 - b. **Finance** – M. Cosgrove presented the figures on the Health Insurance Fund and the Program Fund. M. Cosgrove is implementing the new formula to help reduce the volatility from year to year in the Health Insurance Fund. A. Shilosky mentioned that currently there is no policy in place for the Program Fund. This can be discussed once the new Recreation Director gets settled. The Program Fund ran several years in the red and with the work of former Director C. Preston it has been in the black for the past few years.
8. **FIRST SELECTMAN**
 - a. **Transfer requests** - None
 - b. **First Selectman's report** – A. Shilosky reports that both court cases that were decided in the Town's favor, have been appealed. Currently the snow budget has been used to about 45%. There is only one position (Social Services) open at this time. The assistant tax collector will be starting 2/20.

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9. 2018 – 2019 BUDGET

- a. **Survey Review** – Board members discussed the survey results as well as commented on what their likes and dislikes were with this survey.
- b. **Calendar Update** – R. Tarlov discussed attached calendar change. The Board will be adding another Open Budget Forum for Wednesday March 21st The regular meeting will follow the Open Forum.
- c. **Other Topics** – R. Tarlov presented an email regarding the Governor’s Proposed FY 19 State Budget Adjustments. Colchester stands to lose approx. \$334,000 in ECS Grant money. R. Tarlov mentioned the memo that the Assessor sent out about the 2017 Grand List Totals. The grand list is up 1.2% from last year.

10. NEW BUSINESS

- a. **BOF – Mission, Responsibilities and Limitations** – Please see attached reference material related to this agenda item.
- b. **BOF – Archiving for Future Board of Finances** – R. Tarlov spoke about making sure the discussion of the board members about future policies or ideas that were discussed are accessible for the future members.

11. OLD BUSINESS - None

12. LIAISONS’ REPORTS – A. Migliaccio reported on the BOE Budget meeting, Food survey results are in. They have been provided in the BOE minutes. Police Commission is stating that the department will be going over in overtime. Commission is also looking to present to BOS an ordinance package that would allow the officers to write Colchester Tickets where Colchester receives the money. A. Migliaccio stated that the commission’s role has changed and thinks they should be more of a public safety board might be more appropriate.

13. CITIZENS COMMENTS – None

14. ADJOURNMENT – A. Migliaccio MOTIONED to adjourn tonight’s meeting at 8:45 pm, SECONDED by A. Bisbikos. All members present voted in favor. MOTION CARRIED. 6/0

Respectfully Submitted,

Joanie Campbell, Clerk

Attachments:

2017 Grand List Memo
Health Insurance Fund
Survey Results

Budget Calendar
Program Fund
Governor’s Proposed FY 19 State Budget Adjustments

C3 Presentation
Reference Material 10A

Investing Early: Building a Strong Foundation

*An update on our Community's
Early Childhood Initiative*



**A community partnership working to improve the lives of
Colchester's youngest citizens and their families.**



Who Do We Serve?

Families with Children Birth to age 8
(including pregnant women)

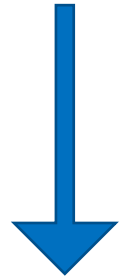
- Birth Rate of 129 projected for 2017
(NESDEC 11/29/2016)
- Children 0-5 years ~ 640
- Children in grades K- 3 (~600)
- **Total population
~ 1,240 children**





Why Do they Work?

Economics ~ Neuroscience ~ Education



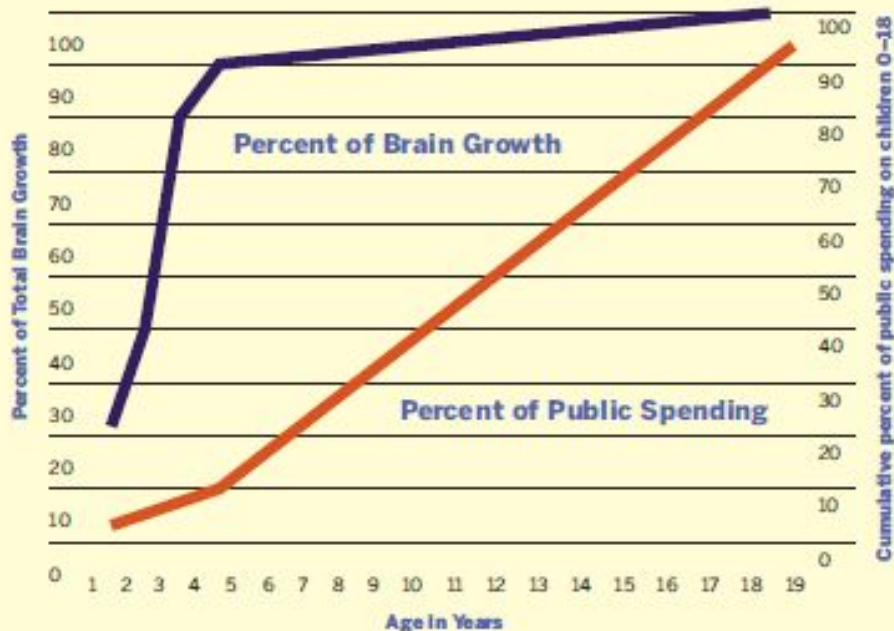
Invest in the Early Years



When to Invest in People?

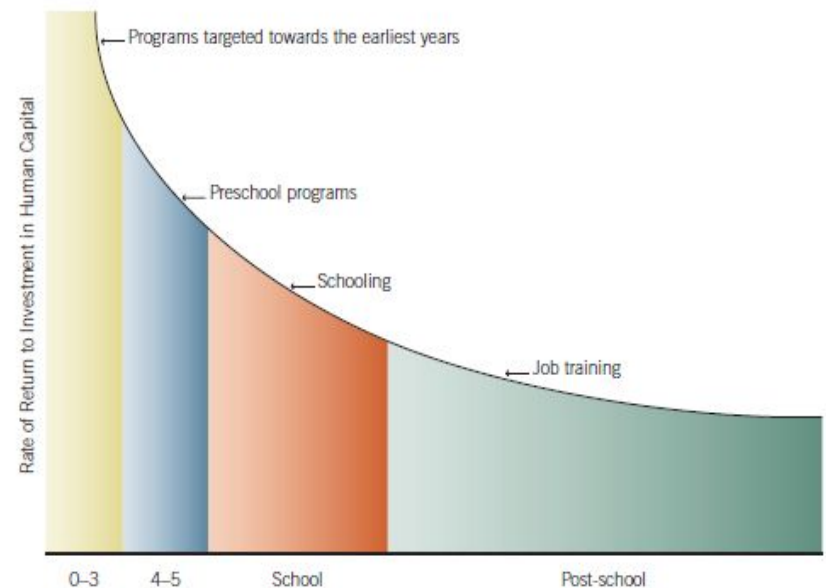
Typical Investment

Brain Growth versus Public Expenditures on Children Ages 0–18



Source: RAND Corporation

Return on Investments



Source: Heckman and LaFontaine (2007).



What Does Readiness Look Like?

Knowledge



Language

Ability to
Take
Directions

Phonemic
Awareness

Good
Physical
Health

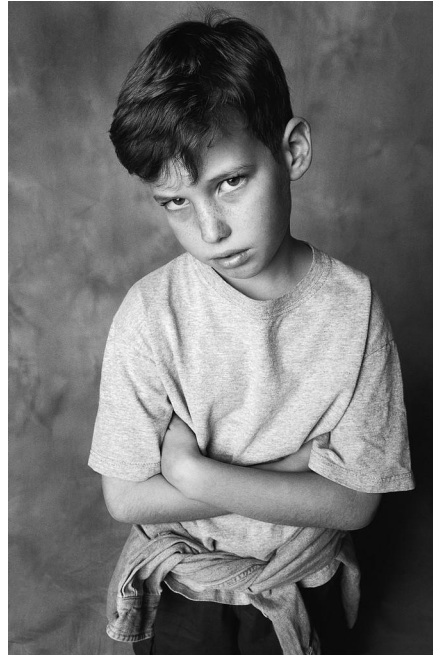
Ability to
Work with
Others

Ability to
Regulate
Behavior



And “Un-Readiness”...

Chronic
Health
Conditions



Lower
paying jobs

Retention/
Remediation

Increased
Social
Services

Special
Education

Juvenile
Delinquency

Increased
Jail Time



What we are doing

Family Systems Approach



Early Care and Education

Family Empowerment

Health



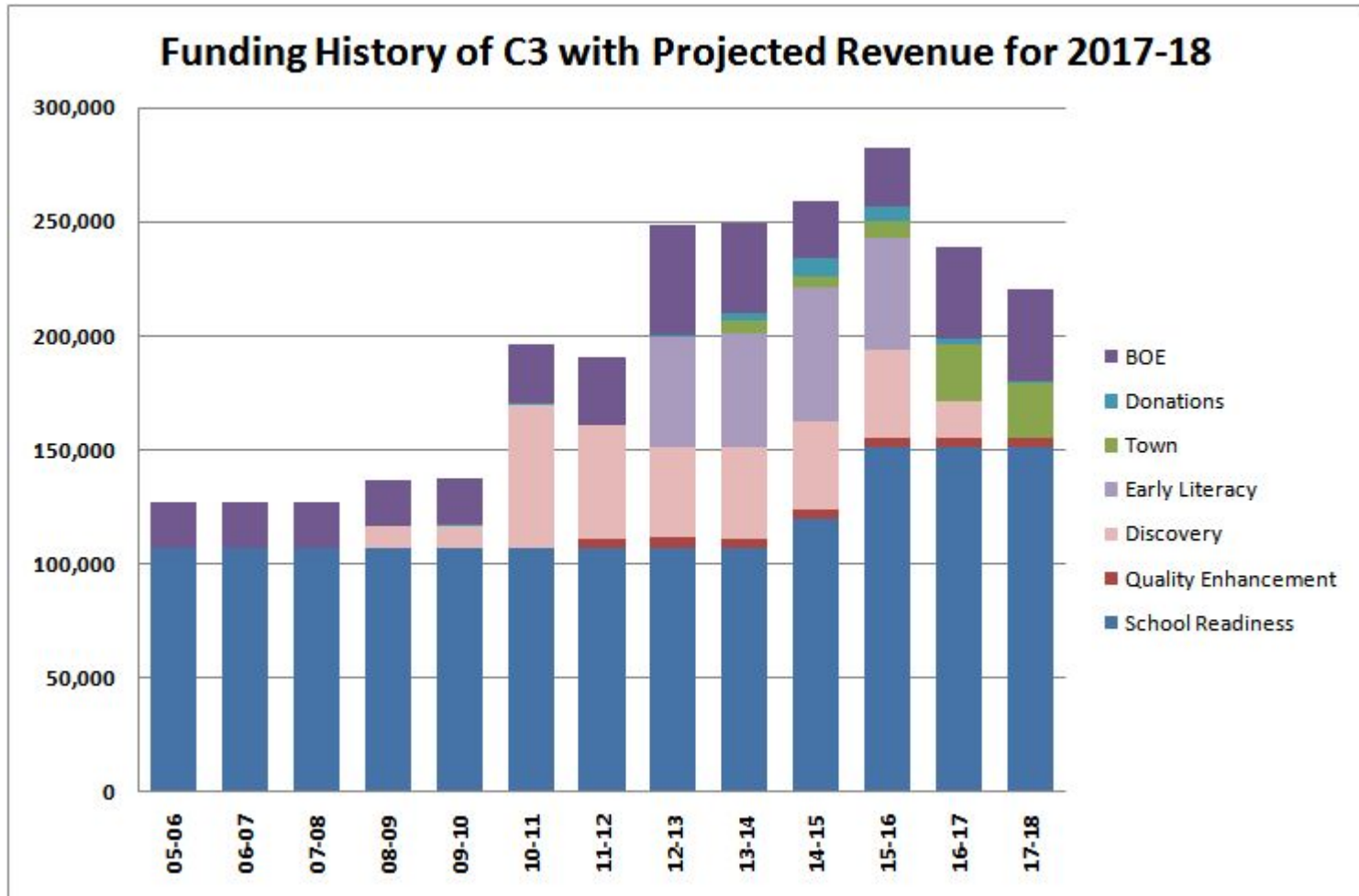
What is Our Reach?

Last Year 2016-2017

- 233 adults and children participate in
 - 6 Parent workshops
 - 1 People Empowering People (PEP) group (12 weeks)
 - 1 Circle of Security group (6 weeks)
 - 127 Play and Learn Groups sessions
 - 5 class types across 3 seasons
- Expanded our reach from:
 - 54 families in 2015-16
 - 105 families in 2016-17



Financial Picture





Budget for 2017-18

Revenue	\$217,091
School Readiness	151,200
Quality Enhancement	3,881
BOS Support	25,000
BOE Support	35,000
Grants	2,010

Expenses	220,591
Payroll	58,935
Contracted Services	2,399
PD/Training	1,631
Tuition	144,000
Programs/ Strategies	12,750
Travel	402
Supplies	474



What Do Families Say?

I can't say enough about this class.

Anyone would benefit, grow & enjoy this time!

- PEP Parent Workshop

*I believe this class (Joyful Noises) has really prepared them
both for preschool. Thank You!*

- Play & Learn Group

More sessions! There is so much more to learn.

- Parent Workshop on Emotions

I'd love to take PEP again if there is space.

- Parent Email

MORE PROGRAMMING!



Questions or comments?

For more information, please contact
Cindy Praisner, Early Childhood Coordinator

860.537.0717

cpraisner@colchesterct.org

www.colchester3.org

Town of Colchester														
January 2017 - December 2017														
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	June 2017	FYE accruals	July 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Balance, beginning of month	135,215.49	137,750.75	130,493.08	128,823.05	152,728.54	193,741.46	254,345.58	217,085.00	235,104.33	198,764.34	204,003.78	193,499.69	190,570.75	135,215.49
Recreation Program Fees	11,592.94	3,420.85	7,281.50	35,187.40	51,626.29	82,788.19	0.00	39,880.56	20,409.24	27,224.24	6,574.00	9,792.00	8,528.00	304,305.21
Transfer from Camp Donation Fund	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Transfer prior years Tennis fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	11,592.94	3,420.85	7,281.50	35,187.40	51,626.29	84,788.19	0.00	39,880.56	20,409.24	27,224.24	6,574.00	9,792.00	8,528.00	306,305.21
Regular Payroll	3,148.80	3,148.80	4,723.20	3,148.80	3,148.80	3,148.80	1,574.40	1,609.60	3,219.20	4,828.80	3,219.20	4,137.76	2,769.60	41,825.76
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	94.13	0.00	0.00	4,434.93	0.00	0.00	507.39	5,036.45
Contractual, Temporary, Occasional Payroll	420.28	668.89	1,493.69	2,387.23	679.87	5,840.38	15,473.48	14,350.62	32,117.10	3,032.63	1,169.56	692.08	724.69	79,050.50
Employee Related Insurance	10.80	20.97	31.14	0.00	20.97	20.97	1,587.34	41.94	20.97	4,987.74	1,683.55	10.80	0.00	8,437.19
FICA	461.96	480.98	758.97	612.44	481.81	869.83	1,399.35	1,314.16	2,889.64	1,223.72	521.13	447.71	304.28	11,765.98
Program Costs (non payroll)	5,015.84	6,358.88	1,944.53	5,133.44	6,281.92	14,304.09	17,131.88	4,544.91	18,502.32	3,476.98	10,484.65	7,432.59	9,160.19	109,772.22
Total Expenses	9,057.68	10,678.52	8,951.53	11,281.91	10,613.37	24,184.07	37,260.58	21,861.23	56,749.23	21,984.80	17,078.09	12,720.94	13,466.15	255,888.10
Monthly Operating Gain (Loss)	2,535.26	(7,257.67)	(1,670.03)	23,905.49	41,012.92	60,604.12	(37,260.58)	18,019.33	(36,339.99)	5,239.44	(10,504.09)	(2,928.94)	(4,938.15)	50,417.11
Balance, end of month	137,750.75	130,493.08	128,823.05	152,728.54	193,741.46	254,345.58	217,085.00	235,104.33	198,764.34	204,003.78	193,499.69	190,570.75	185,632.60	185,632.60
Town of Colchester														
January 2016 - December 2016														
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	June 2016	FYE accruals	July 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Balance, beginning of month	43,233.33	44,461.23	41,998.88	49,553.71	57,826.21	121,190.52	171,157.70	166,488.36	168,551.67	125,057.25	134,900.34	131,584.70	138,014.96	43,233.33
Recreation Program Fees	9,983.30	4,130.25	12,496.60	29,626.40	74,886.94	69,671.57	27,408.02	33,977.79	17,290.57	31,153.99	10,127.63	19,026.50	12,045.00	351,824.56
Transfer from Camp Donation Fund	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Transfer prior years Tennis fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	9,983.30	4,130.25	12,496.60	29,626.40	74,886.94	71,671.57	27,408.02	33,977.79	17,290.57	31,153.99	10,127.63	19,026.50	12,045.00	353,824.56
Regular Payroll	3,080.01	3,080.00	3,080.01	4,620.00	3,080.00	3,080.00	1,386.00	1,731.84	3,148.80	4,723.20	3,148.80	3,148.80	3,148.80	40,456.26
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,503.61	0.00	0.00	0.00	3,503.61
Contractual, Temporary, Occasional Payroll	979.50	660.26	760.00	5,815.17	1,383.72	6,959.68	17,522.46	19,492.39	36,337.18	2,728.53	1,912.50	708.05	419.40	95,678.84
Employee Related Insurance	10.17	31.77	10.80	31.77	31.14	0.00	0.00	20.97	10.80	31.14	10.80	31.14	41.94	262.44
FICA	495.35	470.93	478.56	1,075.48	526.28	952.92	1,529.72	1,727.53	3,216.26	1,121.19	609.06	483.96	461.89	13,149.13
Program Costs (non payroll)	4,190.37	2,349.64	612.40	9,811.48	6,501.49	10,711.79	11,639.18	8,941.75	18,071.95	9,203.23	7,762.11	8,224.29	10,772.44	108,792.12
Total Expenses	8,755.40	6,592.60	4,941.77	21,353.90	11,522.63	21,704.39	32,077.36	31,914.48	60,784.99	21,310.90	13,443.27	12,596.24	14,844.47	261,842.40
Monthly Operating Gain (Loss)	1,227.90	(2,462.35)	7,554.83	8,272.50	63,364.31	49,967.18	(4,669.34)	2,063.31	(43,494.42)	9,843.09	(3,315.64)	6,430.26	(2,799.47)	91,982.16
Balance, end of month	44,461.23	41,998.88	49,553.71	57,826.21	121,190.52	171,157.70	166,488.36	168,551.67	125,057.25	134,900.34	131,584.70	138,014.96	135,215.49	135,215.49

Town of Colchester
January 2015 - December 2015

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	FYE accruals	July 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Balance, beginning of month	12,202.33	13,918.36	16,140.97	15,574.74	29,651.62	66,684.71	103,287.85	85,216.18	84,213.57	52,712.22	57,156.51	49,899.40	51,097.60	12,202.33
Recreation Program Fees	8,954.58	6,321.60	5,735.50	21,983.87	50,197.42	57,998.25	1,678.21	32,020.11	22,002.56	22,856.65	5,938.41	11,091.00	9,318.00	256,096.16
Transfer from Camp Donation Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer prior years Tennis fees	0.00	0.00	0.00	0.00	0.00	(2,148.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,148.00)
Total Revenues	8,954.58	6,321.60	5,735.50	21,983.87	50,197.42	55,850.25	1,678.21	32,020.11	22,002.56	22,856.65	5,938.41	11,091.00	9,318.00	253,948.16
Regular Payroll	1,334.81	1,996.32	2,059.32	1,854.57	3,434.38	3,052.00	2,299.50	3,331.91	3,664.58	2,178.90	3,038.36	1,888.38	2,717.20	32,850.23
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual, Temporary, Occasional Payroll	654.40	916.60	1,691.26	2,647.20	4,161.30	4,930.77	10,233.36	16,145.60	30,026.77	2,847.61	3,376.55	500.03	1,021.42	79,152.87
Employee Related Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.17	10.17
FICA	152.18	222.85	286.94	344.39	581.10	610.70	958.80	1,490.03	2,577.40	384.54	490.75	182.70	449.50	8,731.88
Program Costs (non payroll)	5,097.16	963.22	2,264.21	3,060.83	4,987.55	10,653.64	6,258.22	12,055.18	17,235.16	13,001.31	6,289.86	7,321.69	12,983.98	102,172.01
Total Expenses	7,238.55	4,098.99	6,301.73	7,906.99	13,164.33	19,247.11	19,749.88	33,022.72	53,503.91	18,412.36	13,195.52	9,892.80	17,182.27	222,917.16
Monthly Operating Gain (Loss)	1,716.03	2,222.61	(566.23)	14,076.88	37,033.09	36,603.14	(18,071.67)	(1,002.61)	(31,501.35)	4,444.29	(7,257.11)	1,198.20	(7,864.27)	31,031.00
Balance, end of month	13,918.36	16,140.97	15,574.74	29,651.62	66,684.71	103,287.85	85,216.18	84,213.57	52,712.22	57,156.51	49,899.40	51,097.60	43,233.33	43,233.33

Town/BOE of Colchester							
Health Insurance Reserve Fund							
FY 2017-2018 Quarterly Report thru 12/31/17							
	July	Aug	Sept	Oct	Nov	Dec	Totals
BOE							
Balance, beginning of month	1,798,571.76	1,853,328.00	2,150,174.73	1,897,108.15	2,135,597.66	2,197,092.59	1,798,571.76
Employer contribution	433,181.00	433,183.00	433,183.00	450,558.66	441,870.83	441,870.83	2,633,847.32
Employee contributions	57,667.67	40,853.35	132,254.89	155,618.78	140,711.51	137,090.98	664,197.18
Interest	13.92	15.44	17.71	17.48	19.39	20.86	104.80
Employer HSA contributions	(1,249.98)	(1,499.98)	(228,933.32)	(1,966.66)	(1,816.66)	(1,816.66)	(237,283.26)
Wellness program fees							0.00
Wellness program incentives							0.00
Year End Settlement					(1,136.93)		(1,136.93)
Prior yr adj - Retiree contributions							0.00
PPI Benefits	(4,780.00)	(4,642.00)	(4,543.50)	(4,525.50)	(4,458.00)	(4,131.00)	(27,080.00)
Actuarial & Other Services	0.00					(612.50)	(612.50)
Federal Excise Tax Payments	(1,840.16)						(1,840.16)
State of CT DPH Assessment	0.00						0.00
Other costs	(1.50)	(3.00)				(1.50)	(6.00)
Admin costs	(14,019.71)	(13,722.25)	(148,542.70)	(57,107.27)	(55,626.11)	(55,334.81)	(344,352.85)
Claims	(414,215.00)	(157,337.83)	(436,502.66)	(304,105.98)	(458,069.10)	(415,027.88)	(2,185,258.45)
Balance, end of month	1,853,328.00	2,150,174.73	1,897,108.15	2,135,597.66	2,197,092.59	2,299,150.91	2,299,150.91
Town							
Balance, beginning of month	474,492.64	453,856.97	485,344.96	514,457.30	503,469.40	535,908.45	474,492.64
Employer contribution	78,366.25	78,366.25	84,941.33	80,028.83	78,366.25	78,366.25	478,435.16
Employee contributions	19,016.62	18,844.83	19,433.23	19,607.26	19,584.03	19,711.12	116,197.09
Interest	4.40	4.11	3.89	4.65	5.15	5.22	27.42
Employer HSA contributions	(26,750.00)	(250.00)	0.00	(17,575.00)	0.00	0.00	(44,575.00)
Wellness program fees							0.00
Wellness program incentives							0.00
Year End Settlement					(346.15)		(346.15)
PPI Benefits	(921.50)	(960.50)	(904.50)	(960.50)	(931.00)	(932.50)	(5,610.50)
Actuarial & Other Services	0.00					(612.50)	(612.50)
Federal Excise Tax Payments	(334.18)						(334.18)
Other costs	(1.50)	(3.00)				(1.50)	(6.00)
Admin costs	(2,716.24)	(2,716.24)	(29,089.56)	(11,767.47)	(11,510.62)	(11,607.09)	(69,407.22)
Claims	(87,299.52)	(61,797.46)	(45,272.05)	(80,325.67)	(52,728.61)	(71,124.74)	(398,548.05)
Balance, end of month	453,856.97	485,344.96	514,457.30	503,469.40	535,908.45	549,712.71	549,712.71
Combined							
Balance, beginning of month	2,273,064.40	2,307,184.97	2,635,519.69	2,411,565.45	2,639,067.06	2,733,001.04	2,273,064.40
Employer contribution	511,547.25	511,549.25	518,124.33	530,587.49	520,237.08	520,237.08	3,112,282.48
Employee contributions	76,684.29	59,698.18	151,688.12	175,226.04	160,295.54	156,802.10	780,394.27
Interest	18.32	19.55	21.60	22.13	24.54	26.08	132.22
Employer HSA contributions	(27,999.98)	(1,749.98)	(228,933.32)	(19,541.66)	(1,816.66)	(1,816.66)	(281,858.26)
Wellness program fees					0.00		0.00
Wellness program incentives					0.00		0.00
Year End Settlement				0.00	(1,483.08)		(1,483.08)
Prior yr adj - Retiree contributions	0.00			0.00			0.00
PPI Benefits	(5,701.50)	(5,602.50)	(5,448.00)	(5,486.00)	(5,389.00)	(5,063.50)	(32,690.50)
Actuarial & Other Services	0.00	0.00	0.00	0.00	0.00	(1,225.00)	(1,225.00)
Federal Excise Tax Payments	(2,174.34)						(2,174.34)
State of CT DPH Assessment	0.00						0.00
Other costs	(3.00)	(6.00)				(3.00)	(12.00)
Admin costs	(16,735.95)	(16,438.49)	(177,632.26)	(68,874.74)	(67,136.73)	(66,941.90)	(413,760.07)
Claims	(501,514.52)	(219,135.29)	(481,774.71)	(384,431.65)	(510,797.71)	(486,152.62)	(2,583,806.50)
Balance, end of month	2,307,184.97	2,635,519.69	2,411,565.45	2,639,067.06	2,733,001.04	2,848,863.62	2,848,863.62

Governor's Proposed FY 19 State Budget Adjustments

GEORGE RAFAEL <GRAFAEL@CCM-CT.ORG>

Tue 2/6/2018 8:57 AM

To: Art Shilosky <aShilosky@colchesterct.gov>;



Government

Finance & Research

February 6, 2018

Governor's Proposed FY 18 State Budget Impact on: Colchester

On February 5, 2018, the Governor proposed his state budget adjustments for FY 19. Below are grant estimates for **Colchester** for certain key programs.

More details on the FY 19 state budget and other legislation impacting municipal finance will be provided in the coming days. Updates will be available at www.ccm-ct.org.

Grant:	Current Year FY 18	Gov. Proposed FY 19	Gov. Proposed FY 19 v. FY 18	
	(\$)	(\$)	(\$)	(%)
Adult Education	27,050	27,185	135	0.5%
ECS Grant	11,725,564	11,391,086	-334,478	-2.9%
LoCIP	213,497	135,862	-77,635	-36.4%
Pequot-Mohegan Grant	65,420	23,167	-42,253	-64.6%
PILOT: Colleges & Hospitals	0	0	0	
PILOT: State-Owned Property	0	0	0	
Town Aid Road	349,300	349,526	226	0.1%
Grants for Municipal Projects	39,009	39,009	0	0.0%
Municipal Transition Grant (Car Tax)	0	0	0	
Municipal Revenue Sharing	0	0	0	
Municipal Stabilization Grant	207,276	129,111	-78,165	-37.7%
Total	12,627,116	12,094,946	-532,170	-4.2%

If you have any questions, please contact George Rafael at grafael@ccm-ct.org or 203-498-3063.

Memorandum

To: Arthur Shilosky, First Selectman
From: John Chaponis, Assessor
CC: Maggie Cosgrove, CFO
Robert Tarlov, Chairman Board of Finance
Date: January 31, 2018
Re: 2017 Grand List Totals

Below are the totals for the October 1, 2017 Grand List. The new Grand List reflects a 1.2% increase from the 2016 Grand List. The additional 15 million dollars in assessment equates to an additional \$486,582 in tax dollars.

	<u>2016 Grand List</u>	<u>2017 Grand List</u>
Real Property:	1,029,163,100	1,037,094,800
Motor Vehicle:	125,079,100	127,875,900
Personal Property:	<u>45,283,900</u>	<u>47,687,300</u>
Net Grand List:	1,199,526,100	1,212,658,000
Pronates:	3,500,000	2,100,000
Motor Vehicle Supplement:	<u>16,600,000</u>	<u>19,900,000</u>
TOTAL:	1,219,626,100	1,234,658,000
Corrections & BAA	<u>- 2,500,000</u>	<u>- 2,500,000</u>
NET GRAND TOTAL:	1,217,126,100	1,232,158,000

2018 BUDGET SCHEDULE - proposed revision (2/07)

JANUARY

- 5 Friday Budget Survey Opens
- 22 Monday Budget Survey Closes at 4am

FEBRUARY

- 7 Wednesday Budget Forum - School/Youth Topics - 6:30 - Regular BOF Meeting to Follow
- 13 Tuesday Schools' Budget Presented to Board of Education - 7:00 Bacon
- 21 Wednesday Public Budget Forum - Commercial Topics - 6:30 - Regular BOF Meeting to Follow

MARCH

- 7 Wednesday Budget Forum - Senior Topics- @ Senior Center - 6:00
- 7 Wednesday Board of Finance Meeting @ Town Hall - 7:00 (following Budget Forum
- 21 Wednesday Public Budget Forum - Open Topics - 6:30 - Regular BOF Meeting to Follow

APRIL

- 3 Tuesday Budget Public Hearing to Present BOE and Town Budgets
- 4 Wednesday Board of Finance (Regular Meeting)
- 9 Monday Board of Finance Budget Workshop: Review Education Budget with Board of Ed
- 11 Wednesday Board of Finance Budget Workshop: Review Town Budget with 1st Selectman
- 16 Monday Board of Finance Budget Workshop - if needed
- 17 Tuesday Board of Finance Budget Workshop - if needed
- 18 Wednesday Board of Finance (Regular Meeting) - send budget to public hearing

MAY

- 1 Tuesday Budget Public Hearing to Present BOE and Town Budgets
- 2 Wednesday Board of Finance (Regular Meeting) send Budget to Town Meeting)
- 3 Thursday Board of Selectmen (Regular Meeting to set Town Meeting Date)
- 15 Tuesday Annual Town Budget Meeting
- 22 Tuesday Budget Referendum
- 23 Wednesday Board of Finance - Special Meeting - if needed

All meetings are scheduled for 7:00 pm at Town Hall except where noted

Reference Material for 10 a.

Handbook for Connecticut Boards of Finance

http://www.ctsprague.org/resources/handbook_for_connecticut_boards_of_finance_ocr.pdf

State Statutes https://www.cga.ct.gov/current/pub/chap_106.htm

BOF Bylaws

http://www.colchesterct.gov/Pages/ColchesterCT_BComm/BOF/Board%20of%20Finance%20ByLaws%20as%20Amended%2010%2005%2016.pdf

Town Charter: <https://www.ecode360.com/attachment/CO1811/CO1811-C.pdf>