

FY 19/20

Town of Colchester  
General Fund  
Budget Transfer/Additional Appropriation

Department: Insurance

Reason for Request: Additional funds to supplement budget transfer approved by BOS on 8/20/20 (BOF agenda for action on 9/2/20). June claims (billing received 8/27/20) greater than estimated - billed for additional claimant with charges retroactive to May. Claims for department restructuring/elimination of positions, and/or layoffs, including lack of work for part-time employees due to Covid (cutbacks to programming). Lack of work related to Covid is a small portion of the higher than anticipated unemployment claims in FY 2019-2020.

Reason for Available Funds: Reduction in premium costs for Liability/Auto/Property (LAP) and Workers' Compensation insurance due to bid process and change in insurance carrier, and receipt of premium refund for FY 2018-2019 Workers Compensation payroll audit.


From:	Account Number	Account Name	Amount
	11701-44206	Municipal (LAP) Insurance	2,000
	11701-41260	Workers Compensation Insurance	2,500

To:	Account Number	Account Name	Amount
	11701-44243	Unemployment Compensation	4,500

Aug 28, 2020  
Date Requested   
Department Director or Supervisor - Signature

Print Name: Mary Bylone, First Selectman

Aug 28, 2020  
Date Reviewed   
Chief Financial Officer

Aug 28, 2020  
Date Approved   
First Selectman

Date Approved  
Board of Selectmen Clerk

Date Approved  
Board of Finance Clerk