

Town of Colchester

General Fund Revenue Comparison - FY 21-22 to FY 20-21

	FY 22-23 July-Sept	FY 21-22 July-Sept	Increase (Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	17,656,329	23,132,954	(5,476,625)	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget assumed a 98.9% collection rate. Final tax collection rate for FY 21-22 was 99.06%.
Delinquent taxes	143,405	169,219	(25,814)	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes increase of \$50,000 from FY 21-22 adopted budget.
Interest & lien fees	61,732	116,946	(55,214)	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes increase of \$25,000 from FY 21-22 adopted budget.
Total property taxes	17,861,467	23,419,119	(5,557,652)	
Intergovernmental:				
Municipal Stabilization Grant	0	0	0	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes increase of \$813 from FY 21-22 adopted budget.
PILOT	91,276	127,245	(35,969)	
Mashantucket Pequot/Mohegan Fund Distribution to Towns	0	0	0	
Disability Exemptions	0	0	0	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes decrease of \$355 from FY 21-22 adopted budget.
CARES Act - Unemployment	0	1,521	(1,521)	CARES Act funding for 50% of unemployment costs (Town & BOE). We are not expecting any revenue in FY 22-23.

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Additional Veterans Exemptions	0	0	0	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes decrease of \$1279 from FY 21-22 adopted budget. FY 22-23 Budget was not adopted as of 9/30/22.
Local Capital Improvement	0	0	0	
Youth Services Grant	4,433	0	4,433	
Emergency Management Grant	0	0	0	
Total	95,709	128,766	(33,057)	

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Intergovernmental - Education:				
ECS	0	0	0	
Special Education	0	0	0	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes increase of \$50,000 from FY 21-22 adopted budget.
Total	0	0	0	
Total intergovernmental	95,709	128,766	(33,057)	
Charges for Services:				
Ambulance Fees	67,827	132,422	(64,595)	FY 22-23 Budget was not adopted as of 9/30/22. Proposed budget includes a \$60,000 increase from FY 21-22. Actual in FY 21-22 exceeded budget by \$148,010.
Recreation Fees	0	0	0	
Total charges for services	67,827	132,422	(64,595)	
Revenues from use of money:				
Investment interest earnings	19,523	7,057	12,466	Budget in FY 22-23 decreased by \$2940 from budget in FY 21-22.

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Licenses/permits/fees:				
Vendor permits	75	270	(195)	FY 22-23 Budget was not adopted as of 9/30/22.
Copier fees	1,078	1,319	(242)	Proposed budget includes increase of \$3,570 from FY 21-22 adopted budget. FY 22-23 Budget was not adopted as of 9/30/22.
ZBA fees	0	0	0	Proposed budget includes decrease of \$350 from FY 21-22 adopted budget. FY 22-23 Budget was not adopted as of 9/30/22.
Conservation Commission fees	310	844	(534)	Proposed budget includes decrease of \$1500 from FY 21-22 adopted budget. FY 22-23 Budget was not adopted as of 9/30/22.
Zoning and Planning fees	2,550	1,500	1,050	Proposed budget includes decrease of \$5000 from FY 21-22 adopted budget. FY 22-23 Budget was not adopted as of 9/30/22.
Building fees	243,221	88,005	155,216	Proposed budget includes increase of \$75,000 from FY 21-22 adopted budget. Actual in FY 21-22 budget exceeded budget by \$157,924.
Fire marshal inspection fees	120	0	120	
Conveyance tax	86,850	74,705	12,145	Proposed budget in FY 22-23 increased by \$10,000 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$51,706.
Town Clerk fees	26,027	41,724	(15,697)	Proposed budget in FY 22-23 increased by \$13,000 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$14,252.
Sports licenses	22	20	2	Proposed budget in FY 22-23 increased by \$90 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$69.

Town of Colchester

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Land Records - Town	459	607	(148)	Proposed budget in FY 22-23 increased by \$200 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$499.
Pistol permits	840	2,870	(2,030)	Proposed budget in FY 22-23 increased by \$843 from budget in FY 21-22.
Road inspection fees	1,150	990	160	Proposed budget in FY 22-23 increased by \$200 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$46,484.
Transfer Station fees	40,272	43,551	(3,279)	Proposed budget in FY 22-23 has no increase from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$27,276.
Library fines & fees	693	835	(142)	Proposed budget in FY 22-23 decreased by \$1500 from budget in FY 21-22. Actual in FY 21-22 under-
Dial-A-Ride	835	617	218	collected budget by \$1,718.
Total licenses/permits/fees	404,501	257,857	146,644	

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Other revenues:				
Telecommunication property tax	0	0		
Elderly Housing/Dublin Village	1,087	2,640	(1,553)	
Insurance reimbursement	(450)	1,331	(1,781)	
Miscellaneous	20	230	(210)	
State Fund for Building Inspection fees	2,406	3,232	(826)	Proposed budget in FY 22-23 decreased by \$900 from budget in FY 21-22. Nothing was put in FY 22-
CCM/CIRMA Member Equity Distribution	0	0		Proposed budget in FY 21-22. Nothing was put in FY 22-
Tuition - Out of District Students	3,660	4,149	(489)	FY 22-23 - tuition payments received in July from BOE employees for individual students attending
Total other revenues	6,723	11,582	(4,859)	CPS from out of District
Other financing sources:				
Use of fund balance	89,402	381,000	(291,598)	FY 22-23 Budget was not adopted as of 9/30/21.
Total other financing sources	89,402	381,000	(291,598)	Proposed budget in FY 22-23 decreased by \$291,000 from budget in FY 21-22.
Total revenues	18,545,152	24,337,803	(5,792,651)	