

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Oct	July-Oct	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	23,295,320	23,034,669	260,651	Increase in Current list tax collection rate from 57.53% in FY 19-20 to 57.56% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	135,071	308,315	(173,244)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20).
Interest & lien fees	70,990	138,695	(67,705)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20).
Total property taxes	23,501,381	23,481,679	19,702	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	0	0	0	
Distribution to Towns	1,255	0	1,255	
Disability Exemptions	0	0	0	
Additional Veterans Exemptions	0	0	0	
CARES Act - Unemployment	20,451	0	20,451	CARES Act funding for 50% of unemployment costs (Town & BOE)
Local Capital Improvement	0	0	0	
Youth Services Grant	13,255	13,160	95	
Emergency Management Grant	0	0	0	
Total	244,056	222,255	21,801	

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Intergovernmental - Education:				
ECS	3,010,055	3,089,794	(79,739)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	0	0	0	
Total	3,010,055	3,089,794	(79,739)	
Total intergovernmental	3,254,111	3,312,049	(57,938)	
Charges for Services:				
Ambulance Fees	151,594	151,455	139	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	0	0	0	
Total charges for services	151,594	151,455	139	
Revenues from use of money:				
Investment interest earnings	10,251	133,200	(122,949)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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Licenses/permits/fees:				
Vendor permits	0	200	(200)	
Copier fees	1,166	7,097	(5,931)	
ZBA fees	0	650	(650)	
Conservation Commission fees	4,893	4,048	845	
Zoning and Planning fees	5,645	5,450	195	
Building fees	131,632	162,882	(31,250)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	60	(60)	
Conveyance tax	79,306	79,634	(328)	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	47,018	38,462	8,556	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	37	76	(39)	
Land Records - Town	657	707	(50)	
Pistol permits	4,480	1,610	2,870	
Road inspection fees	1,900	6,439	(4,539)	
Transfer Station fees	47,337	49,187	(1,850)	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	869	2,300	(1,431)	
Dial-A-Ride	230	1,251	(1,021)	
Total licenses/permits/fees	325,170	360,053	(34,883)	

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Other revenues:				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	4,218	4,269	(51)	
Insurance reimbursement	0	125	(125)	
Miscellaneous	110	2,253	(2,143)	
State Fund for Building Inspection fees	5,114	6,339	(1,225)	
CCM/CIRMA Member Equity Distribution	0	0	0	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	2,716	127,232	(124,516)	First quarter billing payment has not been received from Norwich as of 10/31/20
Total other revenues	12,158	140,218	(128,060)	
Other financing sources:				
Use of fund balance	395,331	200,000	195,331	FY 20-21 Adopted Budget, and appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Security. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology
Total other financing sources	395,331	200,000	195,331	
Total revenues	27,649,996	27,778,654	(128,658)	