

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-May	July-May	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	40,604,560	40,109,535	495,025	Increase in Current list tax collection rate from 98.68% in FY 19-20 to 98.91% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	351,731	423,819	(72,088)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	266,336	261,801	4,535	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	41,222,627	40,795,155	427,472	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	15,445	15,445	0	
Distribution to Towns	2,015	6,060	(4,045)	
Disability Exemptions	1,499	1,610	(111)	
Additional Veterans Exemptions	4,349	7,357	(3,008)	
CARES Act - Unemployment	62,778	0	62,778	CARES Act funding for 50% of unemployment costs (Town & BOE)
Local Capital Improvement	0	0	0	
Youth Services Grant	17,921	17,732	189	
Emergency Management	0	0	0	
Total	313,102	257,299	55,803	

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Intergovernmental - Education:				
ECS	12,184,854	12,299,883	(115,029)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	774,560	675,461	99,099	
Total	12,959,414	12,975,344	(15,930)	
Total intergovernmental	13,272,516	13,232,643	39,873	
Charges for Services:				
Ambulance Fees	453,684	445,768	7,916	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	853	3,337	(2,484)	
Total charges for services	454,537	449,105	5,432	
Revenues from use of money:				
Investment interest earnings	29,962	264,765	(234,803)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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Licenses/permits/fees:				
Vendor permits	515	1,340	(825)	
Copier fees	15,102	13,604	1,498	
ZBA fees	350	1,350	(1,000)	
Conservation Commission fees	6,534	6,420	114	
Zoning and Planning fees	16,445	10,755	5,690	
Building fees	380,470	390,458	(9,988)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	60	60	0	
Conveyance tax	241,057	171,749	69,308	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	138,909	96,599	42,310	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	222	222	0	
Recording fees	1,805	1,600	205	
Pistol permits	13,580	3,500	10,080	
Road inspection fees	3,010	29,118	(26,108)	Approved subdivision project moved forward faster than anticipated in FY 19-20
Transfer Station fees	133,821	124,499	9,322	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	2,521	4,312	(1,791)	
Dial-A-Ride	585	2,225	(1,640)	
Total licenses/permits/fees	954,986	857,811	97,175	

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Other revenues:				
Telecommunication property tax	28,915	28,866	49	
Elderly Housing/Dublin Village	12,850	13,252	(402)	
Insurance reimbursement	(512)	125	(637)	
Recovery	0	57,902	(57,902)	Proceeds from liability insurance claim received in FY 19-20
Miscellaneous	231	4,788	(4,557)	
State Fund for Building Inspection fees	5,673	5,167	506	
CCM/CIRMA Member Equity Distribution	4,327	0	4,327	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	304,991	366,485	(61,494)	Reduction in tuition billing rate for out of District students.
Total other revenues	356,475	476,585	(120,110)	
Other financing sources:				
Use of fund balance	714,930	414,089	300,841	FY 20-21 Adopted Budget, appropriation from fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from fund balance for Senior Center Project Owner's Representative contract, purchase of ambulance, and open space purchase. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements. FY 19-20 appropriation from Unassigned fund balance for Senior Center Building Project Architect
Total other financing sources	714,930	414,089	300,841	
Total revenues	57,006,033	56,490,153	515,880	