

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-May	July-May	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	40,109,535	39,074,543	1,034,992	Decrease in Current list tax collection rate from 98.77% in FY 18-19 to 98.68% in FY 19-20. Final tax collection rate for FY 18-19 was 98.88%. Budget for FY 18-19 assumed a 98.8% collection rate.
Delinquent taxes	423,819	388,399	35,420	Budget in FY 19-20 increased by \$125,000 from budget in FY 18-19. Tax sale held in July 2019.
Interest & lien fees	261,801	316,605	(54,804)	Budget in FY 19-20 increased by \$80,000 from budget in FY 18-19. Tax sale held in July 2019.
Total property taxes	40,795,155	39,779,547	1,015,608	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	15,445	15,445	0	
Distribution to Towns	6,060	2,660	3,400	
Disability Exemptions	1,610	1,454	156	
Additional Veterans Exemptions	7,357	7,082	275	
Local Capital Improvement	0	0	0	
Youth Services Grant	17,732	17,732	0	
Emergency Management	0	0	0	
Total	257,299	253,468	3,831	

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Intergovernmental - Education:				
ECS	12,299,883	12,660,380	(360,497)	Reduction in State grant
Special Education	675,461	791,903	(116,442)	Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$89,115.
Total	12,975,344	13,452,283	(476,939)	
Total intergovernmental	13,232,643	13,705,751	(473,108)	
Charges for Services:				
Ambulance Fees	445,768	590,157	(144,389)	FY 19-20 - processing of payments to Colchester delayed due to change in billing company. Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$104,051.
Recreation Fees	3,337	8,512	(5,175)	
Total charges for services	449,105	598,669	(149,564)	
Revenues from use of money:				
Investment interest earnings	264,765	322,872	(58,107)	Budget in FY 19-20 increased by \$81,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$199,638 including \$52,908 in additional interest earnings from BAN proceeds related to the WJMS Project

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Licenses/permits/fees:				
Vendor permits	1,340	1,045	295	
Copier fees	13,604	14,180	(576)	
ZBA fees	1,350	350	1,000	
Conservation Commission fees	6,420	7,372	(952)	
Zoning and Planning fees	10,755	16,540	(5,785)	
Building fees	390,458	308,436	82,022	Budget in FY 19-20 increased by \$20,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$125,726
Fire marshal inspection fees	60	0	60	
Conveyance tax	171,749	165,327	6,422	Budget in FY 19-20 decreased by \$7,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$12,226
Town Clerk fees	96,599	80,040	16,559	Budget in FY 19-20 decreased by \$5,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$4,579
Sports licenses	222	367	(145)	
Recording fees	1,600	1,609	(9)	
Pistol permits	3,500	6,346	(2,846)	
Road inspection fees	29,118	9,797	19,321	Approved subdivision project moving forward faster than anticipated when budget was developed
Transfer Station fees	124,499	119,520	4,979	Budget in FY 19-20 increased by \$7,500 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$14,161
Library fines & fees	4,312	6,100	(1,788)	
Dial-A-Ride	2,225	2,418	(193)	
Total licenses/permits/fees	857,811	739,447	118,364	

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Other revenues:				
Telecommunication property tax	28,866	27,723	1,143	
Elderly Housing/Dublin Village	13,252	11,849	1,403	
Insurance reimbursement	125	9,765	(9,640)	
Recovery	57,902	0	57,902	Proceeds from liability insurance claim
Miscellaneous	4,788	2,511	2,277	
State Fund for Building Inspection fees	5,167	5,858	(691)	
CIRMA Member Equity Distribution	0	46,727	(46,727)	Funds not included in budgets - Equity distribution in FY 18-19 was announced by CIRMA subsequent to budget adoption. Colchester will not be eligible for funds in FY 19-20 due to change in insurance carriers.
Tuition - Reg. From other Towns	366,485	325,983	40,502	
Total other revenues	476,585	430,416	46,169	
Other financing sources:				
Use of fund balance	414,089	305,616	108,473	FY 19-20 appropriations from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology (\$200,000), BOE Capital Reserve - School Security, and matching funds for the School Security grant (\$167,098). FY 19-20 appropriation from unassigned fund balance for Senior Center Building Project architect (\$46,991). FY 18-19 - Appropriation of funds for ambulance replacement (\$163,015) and purchase of property at 108 Mill Street (\$45,000)
Total other financing sources	414,089	305,616	108,473	
Total revenues	56,490,153	55,882,318	607,835	