

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Mar	July-Mar	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	40,363,465	39,931,911	431,554	Increase in Current list tax collection rate from 98.24% in FY 19-20 to 98.28% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	271,464	391,770	(120,306)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	198,744	229,536	(30,792)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	40,833,673	40,553,217	280,456	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	15,445	15,445	0	
Distribution to Towns	1,675	4,550	(2,875)	
Disability Exemptions	1,499	1,610	(111)	
CARES Act - Unemployment	57,646	0	57,646	CARES Act funding for 50% of unemployment costs (Town & BOE)
Additional Veterans Exemptions	4,349	7,357	(3,008)	
Local Capital Improvement	0	0	0	
Youth Services Grant	19,882	26,388	(6,506)	
Emergency Management	0	0	0	
Total	309,591	264,445	45,146	

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Intergovernmental - Education:				
ECS	6,020,110	6,179,588	(159,478)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	563,495	541,060	22,435	
Total	6,583,605	6,720,648	(137,043)	
Total intergovernmental	6,893,196	6,985,093	(91,897)	
Charges for Services:				
Ambulance Fees	378,049	351,842	26,207	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	853	3,337	(2,484)	
Total charges for services	378,902	355,179	23,723	
Revenues from use of money:				
Investment interest earnings	25,670	248,551	(222,881)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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Licenses/permits/fees:				
Vendor permits	440	990	(550)	
Copier fees	10,076	11,777	(1,701)	
ZBA fees	0	1,350	(1,350)	
Conservation Commission fees	5,584	6,420	(836)	
Zoning and Planning fees	11,895	9,855	2,040	
Building fees	257,398	353,928	(96,530)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	60	(60)	
Conveyance tax	191,962	143,671	48,291	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	110,478	80,350	30,128	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	155	195	(40)	
Recording fees	1,409	1,351	58	
Pistol permits	11,340	2,660	8,680	
Road inspection fees	2,250	28,868	(26,618)	Approved subdivision project moved forward faster than anticipated in FY 19-20
Transfer Station fees	105,174	98,652	6,522	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	2,029	4,312	(2,283)	
Dial-A-Ride	482	2,156	(1,674)	
Total licenses/permits/fees	710,672	746,595	(35,923)	

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Other revenues:				
Telecommunication property tax	28,457	26,915	1,542	
Elderly Housing/Dublin Village	10,555	10,864	(309)	
Insurance reimbursement	0	125	(125)	
Recovery	0	57,902	(57,902)	Proceeds from liability insurance claim received in FY 19-20
Miscellaneous	190	4,266	(4,076)	
State Fund for Building Inspection fees	841	3,879	(3,038)	
CIRMA Member Equity Distribution	4,327	0	4,327	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	184,062	249,044	(64,982)	Reduction in tuition billing rate for out of District students. Adjustments to 1st & 2nd quarter billing being processed with 3rd quarter.
Total other revenues	228,432	352,995	(124,563)	
Other financing sources:				
Use of fund balance	714,930	208,015	506,915	FY 20-21 Adopted Budget, appropriation from fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from fund balance for Senior Center Project Owner's Representative contract, purchase of ambulance, and open space purchase. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements
Total other financing sources	714,930	208,015	506,915	
Total revenues	49,785,475	49,449,645	335,830	