

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-Mar	July-Mar	(Decrease)	Notes
<b>REVENUES:</b>				
<b>Property Taxes:</b>				
Current taxes	39,931,911	38,859,365	1,072,546	Increase in Current list tax collection rate from 98.22% in FY 18-19 to 98.24% in FY 19-20. Final tax collection rate for FY 18-19 was 98.88%. Budget for FY 18-19 assumed a 98.8% collection rate.
Delinquent taxes	391,770	347,650	44,120	Budget in FY 19-20 increased by \$125,000 from budget in FY 18-19. Tax sale held in July 2019.
Interest & lien fees	229,536	269,212	(39,676)	Budget in FY 19-20 increased by \$80,000 from budget in FY 18-19. Tax sale held in July 2019.
Total property taxes	40,553,217	39,476,227	1,076,990	
<b>Intergovernmental:</b>				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	15,445	15,445	0	
Distribution to Towns	4,550	2,660	1,890	
Disability Exemptions	1,610	1,454	156	
Additional Veterans Exemptions	7,357	7,082	275	
Local Capital Improvement	0	0	0	
Youth Services Grant	26,388	16,751	9,637	FY 18-19 - Grant funds drawdown in March & April
Emergency Management	0	0	0	
Total	264,445	252,487	11,958	

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<b>Intergovernmental - Education:</b>				
ECS	6,179,588	6,335,300	(155,712)	Reduction in State grant
Special Education	541,060	568,985	(27,925)	Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$89,115.
Total	6,720,648	6,904,285	(183,637)	
Total intergovernmental	6,985,093	7,156,772	(171,679)	
<b>Charges for Services:</b>				
Ambulance Fees	351,842	463,255	(111,413)	FY 19-20 - processing of payments to Colchester delayed due to change in billing company. Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$104,051.
Recreation Fees	3,337	6,875	(3,538)	
Total charges for services	355,179	470,130	(114,951)	
<b>Revenues from use of money:</b>				
Investment interest earnings	248,551	268,518	(19,967)	Budget in FY 19-20 increased by \$81,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$199,638 including \$52,908 in additional interest earnings from BAN proceeds related to the WJJMS Project

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<b>Licenses/permits/fees:</b>				
Vendor permits	990	770	220	
Copier fees	11,777	11,280	497	
ZBA fees	1,350	350	1,000	
Conservation Commission fees	6,420	3,072	3,348	
Zoning and Planning fees	9,855	10,640	(785)	
Building fees	353,928	238,059	115,869	Budget in FY 19-20 increased by \$20,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$125,726
Fire marshal inspection fees	60	0	60	
Conveyance tax	143,671	129,402	14,269	Budget in FY 19-20 decreased by \$7,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$12,226
Town Clerk fees	80,350	65,128	15,222	Budget in FY 19-20 decreased by \$5,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$4,579
Sports licenses	195	172	23	
Recording fees	1,351	1,351	0	
Pistol permits	2,660	4,666	(2,006)	
Road inspection fees	28,868	3,879	24,989	Approved subdivision project moving forward faster than anticipated when budget was developed
Transfer Station fees	98,652	91,699	6,953	Budget in FY 19-20 increased by \$7,500 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$14,161
Library fines & fees	4,312	5,071	(759)	
Dial-A-Ride	2,156	1,940	216	
Total licenses/permits/fees	746,595	567,479	179,116	

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<b>Other revenues:</b>				
Telecommunication property tax	26,915	0	26,915	Funds received in April for FY 18-19
Elderly Housing/Dublin Village	10,864	9,734	1,130	
Insurance reimbursement	125	883	(758)	
Recovery	57,902	0	57,902	Proceeds from liability insurance claim
Miscellaneous	4,266	1,777	2,489	
State Fund for Building Inspection fees	3,879	3,073	806	
CIRMA Member Equity Distribution	0	46,727	(46,727)	Funds not included in budgets - Equity distribution in FY 18-19 was announced by CIRMA subsequent to budget adoption. Colchester will not be eligible for funds in FY 19-20 due to change in insurance carriers.
Tuition - Reg. From other Towns	249,044	316,488	(67,444)	Change in billing procedures and timeline per contract with Norwich. Delay in billing for related Special Education services due to additional information required for potential Medicaid reimbursement
Total other revenues	352,995	378,682	(25,687)	
<b>Other financing sources:</b>				
Use of fund balance	367,098	208,015	159,083	FY 19-20 appropriations from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology (\$200,000), BOE Capital Reserve - School Security, and matching funds for the School Security grant (\$167,098). FY 18-19 - Appropriation of funds for ambulance replacement (\$163,015) and purchase of property at 108 Mill Street (\$45,000)
Total other financing sources	367,098	208,015	159,083	
Total revenues	49,608,728	48,525,823	1,082,905	