

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-June	July-June	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	41,885,302	40,183,086	1,702,216	Increase in Current list tax collection rate from 98.86% in FY 19-20 to 99.01% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	440,988	431,736	9,252	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	277,061	276,026	1,035	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	42,603,351	40,890,848	1,712,503	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	127,245	74,928	52,317	
Mashantucket Pequot/Mohegan Fund	15,445	23,167	(7,722)	
Distribution to Towns	4,135	6,060	(1,925)	
Disability Exemptions	1,511	1,610	(99)	
Additional Veterans Exemptions	5,789	7,357	(1,568)	
CARES Act - Unemployment	10,583	0	10,583	CARES Act funding for 50% of unemployment costs (Town & BOE)
Local Capital Improvement	0	0	0	
Youth Services Grant	13,439	17,732	(4,293)	
Emergency Management	7,486	0	7,486	
Total	319,800	265,021	54,779	

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Intergovernmental - Education:				
ECS	11,974,619	12,299,883	(325,264)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	669,906	675,461	(5,555)	
Total	12,644,525	12,975,344	(330,819)	
Total intergovernmental	12,964,325	13,240,365	(276,040)	
Charges for Services:				
Ambulance Fees	558,708	485,698	73,010	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	3,975	3,337	638	
Total charges for services	562,683	489,035	73,648	
Revenues from use of money:				
Investment interest earnings	44,037	269,520	(225,483)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Significant decline in interest rates. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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Licenses/permits/fees:				
Vendor permits	800	1,340	(540)	
Copier fees	17,129	14,022	3,107	
ZBA fees	0	1,350	(1,350)	
Conservation Commission fees	3,667	6,570	(2,903)	
Zoning and Planning fees	10,959	13,250	(2,291)	
Building fees	454,634	470,828	(16,194)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	230	60	170	
Conveyance tax	284,325	189,006	95,319	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	140,477	108,242	32,235	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	228	240	(12)	
Recording fees	2,263	1,752	511	
Pistol permits	7,000	4,480	2,520	
Road inspection fees	51,284	31,968	19,316	Approved subdivision project moved forward faster than anticipated in FY 19-20
Transfer Station fees	158,679	138,071	20,608	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	2,708	4,312	(1,604)	
Dial-A-Ride	1,815	2,225	(410)	
Total licenses/permits/fees	1,136,198	987,716	148,482	

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Other revenues:				
Telecommunication property tax	24,399	28,866	(4,467)	
Elderly Housing/Dublin Village	13,737	14,442	(705)	
Insurance reimbursement	8,387	125	8,262	
Recovery	0	57,902	(57,902)	Proceeds from liability insurance claim received in FY 19-20
Miscellaneous	4,858	4,881	(23)	
State Fund for Building Inspection fees	1,146	8,214	(7,068)	
CCM/CIRMA Member Equity Distribution	0	0	0	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	513,409	367,547	145,862	Reduction in tuition billing rate for out of District students. Fourth quarter payment received after 6/30 for FY 19-20
Total other revenues	565,936	481,977	83,959	
Other financing sources:				
Use of fund balance	381,000	414,089	(33,089)	FY 20-21 Adopted Budget, appropriation from fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from fund balance for Senior Center Project Owner's Representative contract, purchase of ambulance, open space purchase, and transfer to Debt Service Fund for WJJMS Project debt payments. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements. FY 19-20 appropriation from Unassigned fund balance for Senior Center Building Project Architect
Total other financing sources	381,000	414,089	(33,089)	
Total revenues	58,257,530	56,773,550	1,483,980	