

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-June	July-June	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	40,613,266	40,183,086	430,180	Increase in Current list tax collection rate from 98.86% in FY 19-20 to 99.01% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	366,837	431,736	(64,899)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	281,123	276,026	5,097	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	41,261,226	40,890,848	370,378	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	23,167	23,167	0	
Distribution to Towns	2,015	6,060	(4,045)	
Disability Exemptions	1,499	1,610	(111)	
Additional Veterans Exemptions	4,349	7,357	(3,008)	
CARES Act - Unemployment	65,589	0	65,589	CARES Act funding for 50% of unemployment costs (Town & BOE)
Local Capital Improvement	0	0	0	
Youth Services Grant	17,921	17,732	189	
Emergency Management	0	0	0	
Total	323,635	265,021	58,614	

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-June	July-June	(Decrease)	Notes
Intergovernmental - Education:				
ECS	12,184,854	12,299,883	(115,029)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	774,560	675,461	99,099	
Total	12,959,414	12,975,344	(15,930)	
Total intergovernmental	13,283,049	13,240,365	42,684	
Charges for Services:				
Ambulance Fees	501,982	485,698	16,284	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	853	3,337	(2,484)	
Total charges for services	502,835	489,035	13,800	
Revenues from use of money:				
Investment interest earnings	31,381	269,520	(238,139)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Significant decline in interest rates. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-June	July-June	(Decrease)	Notes
Licenses/permits/fees:				
Vendor permits	635	1,340	(705)	
Copier fees	15,684	14,022	1,662	
ZBA fees	350	1,350	(1,000)	
Conservation Commission fees	7,349	6,570	779	
Zoning and Planning fees	17,501	13,250	4,251	
Building fees	423,158	470,828	(47,670)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	60	60	0	
Conveyance tax	277,249	189,006	88,243	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	155,632	108,242	47,390	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	251	240	11	
Recording fees	2,067	1,752	315	
Pistol permits	15,330	4,480	10,850	
Road inspection fees	4,055	31,968	(27,913)	Approved subdivision project moved forward faster than anticipated in FY 19-20
Transfer Station fees	152,722	138,071	14,651	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	2,737	4,312	(1,575)	
Dial-A-Ride	829	2,225	(1,396)	
Total licenses/permits/fees	1,075,609	987,716	87,893	

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-June	July-June	(Decrease)	Notes
Other revenues:				
Telecommunication property tax	28,915	28,866	49	
Elderly Housing/Dublin Village	14,207	14,442	(235)	
Insurance reimbursement	3,842	125	3,717	
Recovery	0	57,902	(57,902)	Proceeds from liability insurance claim received in FY 19-20
Miscellaneous	488	4,881	(4,393)	
State Fund for Building Inspection fees	6,517	8,214	(1,697)	
CCM/CIRMA Member Equity Distribution	4,327	0	4,327	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	382,258	367,547	14,711	Reduction in tuition billing rate for out of District students. Fourth quarter payment received after 6/30 for FY 19-20
Total other revenues	440,554	481,977	(41,423)	
Other financing sources:				
Use of fund balance	777,564	414,089	363,475	FY 20-21 Adopted Budget, appropriation from fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from fund balance for Senior Center Project Owner's Representative contract, purchase of ambulance, open space purchase, and transfer to Debt Service Fund for WJJMS Project debt payments. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements. FY 19-20 appropriation from Unassigned fund balance for Senior Center Building Project Architect
Total other financing sources	777,564	414,089	363,475	
Total revenues	57,372,218	56,773,550	598,668	