

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-June	July-June	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	40,183,086	39,110,431	1,072,655	Decrease in Current list tax collection rate from 98.88% in FY 18-19 to 98.86% in FY 19-20. Final tax collection rate for FY 18-19 was 98.88%. Budget for FY 19-20 assumed a 98.8% collection rate.
Delinquent taxes	431,736	419,045	12,691	Budget in FY 19-20 increased by \$125,000 from budget in FY 18-19. Tax sale held in July 2019.
Interest & lien fees	276,026	342,188	(66,162)	Budget in FY 19-20 increased by \$80,000 from budget in FY 18-19. Tax sale held in July 2019.
Total property taxes	40,890,848	39,871,664	1,019,184	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	23,167	23,167	0	
Distribution to Towns	6,060	4,143	1,917	
Disability Exemptions	1,610	1,454	156	
Additional Veterans Exemptions	7,357	7,082	275	
Local Capital Improvement	0	0	0	
Youth Services Grant	17,732	17,732	0	
Emergency Management	0	0	0	
Total	265,021	262,673	2,348	

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Intergovernmental - Education:				
ECS	12,299,883	12,660,380	(360,497)	Reduction in State grant
Special Education	675,461	791,903	(116,442)	Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$89,115.
Total	12,975,344	13,452,283	(476,939)	
Total intergovernmental	13,240,365	13,714,956	(474,591)	
Charges for Services:				
Ambulance Fees	485,698	630,283	(144,585)	FY 19-20 - processing of payments to Colchester delayed due to change in billing company. Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$104,051.
Recreation Fees	3,337	8,512	(5,175)	
Total charges for services	489,035	638,795	(149,760)	
Revenues from use of money:				
Investment interest earnings	269,520	348,258	(78,738)	Budget in FY 19-20 increased by \$81,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$199,638 including \$52,908 in additional interest earnings from BAN proceeds related to the WJJMS Project

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Licenses/permits/fees:				
Vendor permits	1,340	1,245	95	
Copier fees	14,022	15,313	(1,291)	
ZBA fees	1,350	350	1,000	
Conservation Commission fees	6,570	7,447	(877)	
Zoning and Planning fees	13,250	17,590	(4,340)	
Building fees	470,828	350,726	120,102	Budget in FY 19-20 increased by \$20,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$125,726
Fire marshal inspection fees	60	0	60	
Conveyance tax	189,006	179,773	9,233	Budget in FY 19-20 decreased by \$7,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$12,226
Town Clerk fees	108,242	87,792	20,450	Budget in FY 19-20 decreased by \$5,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$4,579
Sports licenses	240	392	(152)	
Recording fees	1,752	1,757	(5)	
Pistol permits	4,480	7,186	(2,706)	
Road inspection fees	31,968	12,067	19,901	Approved subdivision project moving forward faster than anticipated when budget was developed
Transfer Station fees	138,071	134,162	3,909	Budget in FY 19-20 increased by \$7,500 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$14,161
Library fines & fees	4,312	6,704	(2,392)	
Dial-A-Ride	2,225	2,896	(671)	
Total licenses/permits/fees	987,716	825,400	162,316	

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Other revenues:				
Telecommunication property tax	28,866	27,723	1,143	
Elderly Housing/Dublin Village	14,442	13,080	1,362	
Insurance reimbursement	125	9,765	(9,640)	
Recovery	57,902	0	57,902	Proceeds from liability insurance claim
Miscellaneous	4,881	3,713	1,168	
State Fund for Building Inspection fees	8,214	7,181	1,033	
CIRMA Member Equity Distribution	0	46,727	(46,727)	Funds not included in budgets - Equity distribution in FY 18-19 was announced by CIRMA subsequent to budget adoption. Colchester will not be eligible for funds in FY 19-20 due to change in insurance carriers.
Tuition - Reg. From other Towns	367,547	424,948	(57,401)	FY 19-20 4th quarter payment received 7/6/20
Total other revenues	481,977	533,137	(51,160)	
Other financing sources:				
Use of fund balance	414,089	305,616	108,473	FY 19-20 appropriations from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology (\$200,000), BOE Capital Reserve - School Security, and matching funds for the School Security grant (\$167,098). FY 19-20 appropriation from unassigned fund balance for Senior Center Building Project architect (\$46,991). FY 18-19 - Appropriation of funds for ambulance replacement (\$163,015) and purchase of property at 108 Mill Street (\$45,000)
Total other financing sources	414,089	305,616	108,473	
Total revenues	56,773,550	56,237,826	535,724	