

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July	July	(Decrease)	Notes
<b>REVENUES:</b>				
<b>Property Taxes:</b>				
Current taxes	20,056,592	20,157,350	(100,758)	Decrease in Current list tax collection rate from 50.63% in FY 19-20 to 49.58% in FY 19-20 - timing of escrow bank payments. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	57,320	201,958	(144,638)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20).
Interest & lien fees	10,734	50,546	(39,812)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20).
Total property taxes	20,124,646	20,409,854	(285,208)	
<b>Intergovernmental:</b>				
Municipal Stabilization Grant	0	0	0	
PILOT	0	0	0	
Mashantucket Pequot/Mohegan Fund	0	0	0	
Distribution to Towns	0	0	0	
Disability Exemptions	0	0	0	
Additional Veterans Exemptions	0	0	0	
Local Capital Improvement	0	0	0	
Youth Services Grant	0	0	0	
Emergency Management Grant	0	0	0	
Total	0	0	0	

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<b>Intergovernmental - Education:</b>				
ECS	0	0	0	
Special Education	0	0	0	
Total	0	0	0	
Total intergovernmental	0	0	0	
<b>Charges for Services:</b>				
Ambulance Fees	38,984	43,206	(4,222)	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	0	0	0	
Total charges for services	38,984	43,206	(4,222)	
<b>Revenues from use of money:</b>				
Investment interest earnings	3,050	28,145	(25,095)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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<b>Licenses/permits/fees:</b>				
Vendor permits	0	0	0	
Copier fees	271	1,827	(1,556)	
ZBA fees	0	0	0	
Conservation Commission fees	1,002	877	125	
Zoning and Planning fees	1,250	850	400	
Building fees	55,537	36,662	18,875	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	0	0	
Conveyance tax	16,735	18,001	(1,266)	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	9,707	9,347	360	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	19	29	(10)	
Land Records - Town	139	154	(15)	
Pistol permits	840	980	(140)	
Road inspection fees	1,250	2,220	(970)	
Transfer Station fees	11,517	12,751	(1,234)	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	39	334	(295)	
Dial-A-Ride	40	215	(175)	
Total licenses/permits/fees	98,346	84,247	14,099	

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<b>Other revenues:</b>				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	0	0	0	
Insurance reimbursement	0	0	0	
Miscellaneous	18	2,203	(2,185)	
State Fund for Building Inspection fees	1,613	1,392	221	
CCM/CIRMA Member Equity Distribution	0	0	0	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	0	3,859	(3,859)	
Total other revenues	1,631	7,454	(5,823)	
<b>Other financing sources:</b>				
Use of fund balance	314,000	200,000	114,000	FY 20-21 Adopted Budget. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology
Total other financing sources	314,000	200,000	114,000	
Total revenues	20,580,657	20,772,906	(192,249)	