

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Jan	July-Jan	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	38,891,472	38,797,588	93,884	Decrease in Current list tax collection rate from 95.43% in FY 19-20 to 94.68% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	225,550	356,481	(130,931)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	138,255	176,784	(38,529)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	39,255,277	39,330,853	(75,576)	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	7,722	7,722	0	
Distribution to Towns	2,930	2,620	310	
Disability Exemptions	1,499	1,610	(111)	
CARES Act - Unemployment	42,150	0	42,150	CARES Act funding for 50% of unemployment costs (Town & BOE)
Additional Veterans Exemptions	4,349	7,357	(3,008)	
Local Capital Improvement	0	0	0	
Youth Services Grant	19,882	19,808	74	
Emergency Management	0	0	0	
Total	287,627	248,212	39,415	

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Jan	July-Jan	(Decrease)	Notes
Intergovernmental - Education:				
ECS	6,020,110	6,179,588	(159,478)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	0	0	0	
Total	6,020,110	6,179,588	(159,478)	
Total intergovernmental	6,307,737	6,427,800	(120,063)	
Charges for Services:				
Ambulance Fees	274,389	274,613	(224)	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	853	2,868	(2,015)	
Total charges for services	275,242	277,481	(2,239)	
Revenues from use of money:				
Investment interest earnings	19,796	198,885	(179,089)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Jan	July-Jan	(Decrease)	Notes
Licenses/permits/fees:				
Vendor permits	240	760	(520)	
Copier fees	5,084	10,644	(5,560)	
ZBA fees	0	1,000	(1,000)	
Conservation Commission fees	5,534	5,735	(201)	
Zoning and Planning fees	11,545	7,400	4,145	
Building fees	244,854	237,158	7,696	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	60	(60)	
Conveyance tax	165,487	112,955	52,532	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	83,782	63,853	19,929	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	69	145	(76)	
Land Records - Town	1,098	1,077	21	
Pistol permits	8,330	2,450	5,880	
Road inspection fees	2,200	26,758	(24,558)	
Transfer Station fees	85,008	77,646	7,362	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	1,596	3,671	(2,075)	
Dial-A-Ride	383	1,790	(1,407)	
Total licenses/permits/fees	615,210	553,102	62,108	

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Jan	July-Jan	(Decrease)	Notes
Other revenues:				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	8,185	8,347	(162)	
Insurance reimbursement	1,625	125	1,500	
Miscellaneous	162	2,638	(2,476)	
State Fund for Building Inspection fees	7,998	1,058	6,940	
CCM/CIRMA Member Equity Distribution	4,327	0	4,327	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	76,520	248,499	(171,979)	Reduction in tuition billing rate for out of District students. Second quarter billing payment received in January for FY 19-20
Total other revenues	98,817	260,667	(161,850)	
Other financing sources:				
Use of fund balance	410,130	367,098	43,032	FY 20-21 Adopted Budget, appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from unassigned fund balance for Senior Center Project Owner's Representative contract. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements
Total other financing sources	410,130	367,098	43,032	
Total revenues	46,982,209	47,415,886	(433,677)	