

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Feb	July-Feb	(Decrease)	Notes
<b>REVENUES:</b>				
<b>Property Taxes:</b>				
Current taxes	39,962,766	39,782,759	180,007	Decrease in Current list tax collection rate from 97.86% in FY 19-20 to 97.30% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	232,448	382,209	(149,761)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	151,270	207,041	(55,771)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	40,346,484	40,372,009	(25,525)	
<b>Intergovernmental:</b>				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	7,722	7,722	0	
Distribution to Towns	2,930	4,550	(1,620)	
Disability Exemptions	1,499	1,610	(111)	
CARES Act - Unemployment	48,090	0	48,090	CARES Act funding for 50% of unemployment costs (Town & BOE)
Additional Veterans Exemptions	4,349	7,357	(3,008)	
Local Capital Improvement	0	0	0	
Youth Services Grant	19,882	19,808	74	
Emergency Management	0	0	0	
Total	293,567	250,142	43,425	

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<b>Intergovernmental - Education:</b>				
ECS	6,020,110	6,179,588	(159,478)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	563,495	541,060	22,435	
Total	6,583,605	6,720,648	(137,043)	
Total intergovernmental	6,877,172	6,970,790	(93,618)	
<b>Charges for Services:</b>				
Ambulance Fees	299,819	310,046	(10,227)	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	853	3,337	(2,484)	
Total charges for services	300,672	313,383	(12,711)	
<b>Revenues from use of money:</b>				
Investment interest earnings	19,397	225,954	(206,557)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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	<b>July-Feb</b>	<b>July-Feb</b>	<b>(Decrease)</b>	<b>Notes</b>
<b>Licenses/permits/fees:</b>				
Vendor permits	440	990	(550)	
Copier fees	5,335	11,270	(5,935)	
ZBA fees	0	1,350	(1,350)	
Conservation Commission fees	5,584	5,735	(151)	
Zoning and Planning fees	11,895	8,650	3,245	
Building fees	257,398	324,848	(67,450)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	60	(60)	
Conveyance tax	174,048	124,953	49,095	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	95,622	72,215	23,407	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	79	166	(87)	
Recording fees	1,235	1,208	27	
Pistol permits	9,590	2,520	7,070	
Road inspection fees	2,250	28,158	(25,908)	Approved subdivision project moved forward faster than anticipated in FY 19-20
Transfer Station fees	94,052	87,006	7,046	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	1,733	4,062	(2,329)	
Dial-A-Ride	482	2,156	(1,674)	
<b>Total licenses/permits/fees</b>	<b>659,743</b>	<b>675,347</b>	<b>(15,604)</b>	

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<b>Other revenues:</b>				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	9,376	9,580	(204)	
Insurance reimbursement	1,625	125	1,500	
Recovery	0	57,902	(57,902)	Proceeds from liability insurance claim received in FY 19-20
Miscellaneous	182	4,151	(3,969)	
State Fund for Building Inspection fees	841	2,802	(1,961)	
CCM/CIRMA Member Equity Distribution	4,327	0	4,327	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	184,062	248,499	(64,437)	Reduction in tuition billing rate for out of District students.
Total other revenues	200,413	323,059	(122,646)	
<b>Other financing sources:</b>				
Use of fund balance	410,130	367,098	43,032	FY 20-21 Adopted Budget, appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from unassigned fund balance for Senior Center Project Owner's Representative contract. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements
Total other financing sources	410,130	367,098	43,032	
<b>Total revenues</b>	<b>48,814,011</b>	<b>49,247,640</b>	<b>(433,629)</b>	