

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-Feb	July-Feb	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	39,782,759	38,674,966	1,107,793	Increase in Current list tax collection rate from 97.75% in FY 18-19 to 97.86% in FY 19-20. Final tax collection rate for FY 18-19 was 98.88%. Budget for FY 19-20 assumed a 98.8% collection rate.
Delinquent taxes	382,209	315,561	66,648	Budget in FY 19-20 increased by \$125,000 from budget in FY 18-19. Tax sale held in July 2019.
Interest & lien fees	207,041	237,996	(30,955)	Budget in FY 19-20 increased by \$80,000 from budget in FY 18-19. Tax sale held in July 2019.
Total property taxes	40,372,009	39,228,523	1,143,486	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	7,722	7,722	0	
Distribution to Towns	4,550	4,100	450	
Disability Exemptions	1,610	1,454	156	
Additional Veterans Exemptions	7,357	7,082	275	
Local Capital Improvement	0	0	0	
Youth Services Grant	19,808	0	19,808	FY 18-19 - Grant funds drawdown in March & April
Emergency Management	0	0	0	
Total	250,142	229,453	20,689	

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-Feb	July-Feb	(Decrease)	Notes
Intergovernmental - Education:				
ECS	6,179,588	6,335,300	(155,712)	Reduction in State grant
Special Education	541,060	568,985	(27,925)	Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$89,115.
Total	6,720,648	6,904,285	(183,637)	
Total intergovernmental	6,970,790	7,133,738	(162,948)	
Charges for Services:				
Ambulance Fees	310,046	425,656	(115,610)	FY 19-20 - processing of payments to Colchester delayed due to change in billing company. Budget in FY 19-20 increased by \$50,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$104,051.
Recreation Fees	3,337	5,387	(2,050)	
Total charges for services	313,383	431,043	(117,660)	
Revenues from use of money:				
Investment interest earnings	225,954	236,584	(10,630)	Budget in FY 19-20 increased by \$81,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$199,638 including \$52,908 in additional interest earnings from BAN proceeds related to the WJJMS Project

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-Feb	July-Feb	(Decrease)	Notes
Licenses/permits/fees:				
Vendor permits	990	650	340	
Copier fees	11,270	10,184	1,086	
ZBA fees	1,350	350	1,000	
Conservation Commission fees	5,735	2,120	3,615	
Zoning and Planning fees	8,650	10,340	(1,690)	
Building fees	324,848	211,529	113,319	Budget in FY 19-20 increased by \$20,000 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$125,726
Fire marshal inspection fees	60	0	60	
Conveyance tax	124,953	114,235	10,718	Budget in FY 19-20 decreased by \$7,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$12,226
Town Clerk fees	72,215	57,781	14,434	Budget in FY 19-20 decreased by \$5,000 from budget in FY 18-19. Actual in FY 18-19 less than budget by \$4,579
Sports licenses	166	143	23	
Recording fees	1,208	1,221	(13)	
Pistol permits	2,520	3,616	(1,096)	
Road inspection fees	28,158	3,640	24,518	Approved subdivision project moving forward faster than anticipated when budget was developed
Transfer Station fees	87,006	85,521	1,485	Budget in FY 19-20 increased by \$7,500 from budget in FY 18-19. Actual in FY 18-19 exceeded budget by \$14,161
Library fines & fees	4,062	4,607	(545)	
Dial-A-Ride	2,156	1,940	216	
Total licenses/permits/fees	675,347	507,877	167,470	

Town of Colchester				
General Fund Revenue Comparison - FY 19-20 to FY 18-19				
	FY 19-20	FY 18-19	Increase	
	July-Feb	July-Feb	(Decrease)	Notes
Other revenues:				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	9,580	8,636	944	
Insurance reimbursement	125	1,531	(1,406)	
Recovery	57,902	0	57,902	Proceeds from liability insurance claim
Miscellaneous	4,151	963	3,188	
State Fund for Building Inspection fees	2,802	2,270	532	
CIRMA Member Equity Distribution	0	46,727	(46,727)	Funds not included in budgets - Equity distribution in FY 18-19 was announced by CIRMA subsequent to budget adoption. Colchester will not be eligible for funds in FY 19-20 due to change in insurance carriers.
Tuition - Reg. From other Towns	248,499	286,642	(38,143)	Change in billing procedures and timeline per contract with Norwich. Delay in billing for related Special Education services due to additional information required for potential Medicaid reimbursement
Total other revenues	323,059	346,769	(23,710)	
Other financing sources:				
Use of fund balance	367,098	208,015	159,083	FY 19-20 appropriations from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology, BOE Capital Reserve - School Security, and matching funds for the School Security grant. FY 18-19 - Appropriation of funds for ambulance replacement (\$163,015) and purchase of property at 108 Mill Street (\$45,000)
Total other financing sources	367,098	208,015	159,083	
Total revenues	49,247,640	48,092,549	1,155,091	