

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-Aug	July-Aug	(Decrease)	Notes
<b>REVENUES:</b>				
<b>Property Taxes:</b>				
Current taxes	22,649,646	22,380,728	268,918	Increase in Current list tax collection rate from 55.89% in FY 19-20 to 55.95% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	101,958	231,294	(129,336)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20).
Interest & lien fees	31,442	75,843	(44,401)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20).
Total property taxes	22,783,046	22,687,865	95,181	
<b>Intergovernmental:</b>				
Municipal Stabilization Grant	0	0	0	
PILOT	0	0	0	
Mashantucket Pequot/Mohegan Fund	0	0	0	
Distribution to Towns	0	0	0	
Disability Exemptions	0	0	0	
Additional Veterans Exemptions	0	0	0	
Local Capital Improvement	0	0	0	
Youth Services Grant	5,554	4,433	1,121	
Emergency Management Grant	0	0	0	
Total	5,554	4,433	1,121	

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<b>Intergovernmental - Education:</b>				
ECS	0	0	0	
Special Education	0	0	0	
Total	0	0	0	
Total intergovernmental	5,554	4,433	1,121	
<b>Charges for Services:</b>				
Ambulance Fees	82,208	46,438	35,770	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	0	0	0	
Total charges for services	82,208	46,438	35,770	
<b>Revenues from use of money:</b>				
Investment interest earnings	5,577	68,764	(63,187)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJJMS Project

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<b>Licenses/permits/fees:</b>				
Vendor permits	0	200	(200)	
Copier fees	652	2,717	(2,065)	
ZBA fees	0	350	(350)	
Conservation Commission fees	3,687	2,134	1,553	
Zoning and Planning fees	3,250	2,600	650	
Building fees	81,257	43,270	37,987	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	0	0	
Conveyance tax	43,704	36,652	7,052	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	23,134	18,297	4,837	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	23	44	(21)	
Land Records - Town	330	320	10	
Pistol permits	3,220	1,190	2,030	
Road inspection fees	1,300	4,329	(3,029)	
Transfer Station fees	22,834	25,391	(2,557)	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	175	948	(773)	
Dial-A-Ride	40	455	(415)	
Total licenses/permits/fees	183,606	138,897	44,709	

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<b>Other revenues:</b>				
Telecommunication property tax	0	0	0	
Elderly Housing/Dublin Village	1,341	1,319	22	
Insurance reimbursement	0	0	0	
Miscellaneous	68	2,203	(2,135)	
State Fund for Building Inspection fees	3,256	2,225	1,031	
CCM/CIRMA Member Equity Distribution	0	0	0	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	0	7,717	(7,717)	FY 19-20 - monthly tuition payments received in August from two families for individual students attending CPS from out of District
Total other revenues	4,665	13,464	(8,799)	
<b>Other financing sources:</b>				
Use of fund balance	395,331	200,000	195,331	FY 20-21 Adopted Budget, and appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Security. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE Capital Reserve - Technology
Total other financing sources	395,331	200,000	195,331	
Total revenues	23,459,987	23,159,861	300,126	