

Town of Colchester				
General Fund Revenue Comparison - FY 20-21 to FY 19-20				
	FY 20-21	FY 19-20	Increase	
	July-April	July-April	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	40,532,301	40,012,150	520,151	Increase in Current list tax collection rate from 98.44% in FY 19-20 to 98.69% in FY 20-21. Final tax collection rate for FY 19-20 was 98.86%. Budget for FY 20-21 assumed a 98.6% collection rate.
Delinquent taxes	318,317	404,707	(86,390)	Budget in FY 20-21 decreased by \$175,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for deferred tax payments
Interest & lien fees	242,677	247,691	(5,014)	Budget in FY 20-21 decreased by \$80,000 from budget in FY 19-20. Tax sale held in July 2019 (FY 19-20). Adoption of Governor's Executive Orders for reduction in interest rate on delinquent tax payments
Total property taxes	41,093,295	40,664,548	428,747	
Intergovernmental:				
Municipal Stabilization Grant	134,167	134,167	0	
Payment in lieu of taxes	74,928	74,928	0	
Mashantucket Pequot/Mohegan Fund	15,445	15,445	0	
Distribution to Towns	2,015	4,550	(2,535)	
Disability Exemptions	1,499	1,610	(111)	
Additional Veterans Exemptions	4,349	7,357	(3,008)	CARES Act funding for 50% of unemployment costs (Town & BOE)
CARES Act - Unemployment	59,531	0	59,531	
Local Capital Improvement	0	0	0	
Youth Services Grant	17,921	17,732	189	
Emergency Management	0	0	0	
Total	309,855	255,789	54,066	

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Intergovernmental - Education:				
ECS	12,184,854	12,299,883	(115,029)	Funding reduced in State budget from FY 2019-2020 to FY 2020-2021
Special Education	563,495	541,060	22,435	
Total	12,748,349	12,840,943	(92,594)	
Total intergovernmental	13,058,204	13,096,732	(38,528)	
Charges for Services:				
Ambulance Fees	416,356	415,740	616	Budget in FY 20-21 decreased by \$75,000 from budget in FY 19-20. Actual in FY 19-20 less than budget by \$91,827
Recreation Fees	853	3,337	(2,484)	
Total charges for services	417,209	419,077	(1,868)	
Revenues from use of money:				
Investment interest earnings	28,217	256,730	(228,513)	Budget in FY 20-21 decreased by \$28,800 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$44,520 including \$9,726 in additional interest earnings from BAN proceeds related to the WJMS Project

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Licenses/permits/fees:				
Vendor permits	515	990	(475)	
Copier fees	14,772	13,559	1,213	
ZBA fees	350	1,350	(1,000)	
Conservation Commission fees	5,634	6,420	(786)	
Zoning and Planning fees	13,095	10,205	2,890	
Building fees	282,688	364,588	(81,900)	Budgeted same amount in FY 20-21 and FY 19-20. Actual in FY 19-20 exceeded budget by \$225,828
Fire marshal inspection fees	0	60	(60)	
Conveyance tax	206,605	160,324	46,281	Budget in FY 20-21 increased by \$1,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$4,006
Town Clerk fees	125,826	87,777	38,049	Budget in FY 20-21 increased by \$15,000 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$20,449
Sports licenses	194	206	(12)	
Recording fees	1,614	1,457	157	
Pistol permits	12,390	3,010	9,380	
Road inspection fees	2,470	29,068	(26,598)	Approved subdivision project moved forward faster than anticipated in FY 19-20
Transfer Station fees	117,656	109,396	8,260	Budget in FY 20-21 increased by \$2,500 from budget in FY 19-20. Actual in FY 19-20 exceeded budget by \$10,571
Library fines & fees	2,365	4,312	(1,947)	
Dial-A-Ride	585	2,156	(1,571)	
Total licenses/permits/fees	786,759	794,878	(8,119)	

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Other revenues:				
Telecommunication property tax	28,915	28,866	49	
Elderly Housing/Dublin Village	11,797	12,099	(302)	
Insurance reimbursement	0	125	(125)	
Recovery	0	57,902	(57,902)	Proceeds from liability insurance claim received in FY 19-20
Miscellaneous	205	4,782	(4,577)	
State Fund for Building Inspection fees	1,881	4,267	(2,386)	
CIRMA Member Equity Distribution	4,327	0	4,327	Funds included in FY 20-21 for distribution from CCM of 1/2 membership fees amount.
Tuition - Reg. From other Towns	304,991	360,601	(55,610)	Reduction in tuition billing rate for out of District students.
Total other revenues	352,116	468,642	(116,526)	
Other financing sources:				
				FY 20-21 Adopted Budget, appropriation from fund balance (unexpended prior years' BOE budgets) for BOE Security Improvements and appropriation from fund balance for Senior Center Project Owner's Representative contract, purchase of ambulance, and open space purchase. FY 19-20 appropriation from assigned fund balance (unexpended prior years' BOE budgets) for BOE - Technology and Security Improvements. FY 19-20 appropriation from Unassigned fund balance for Senior Center Building Project Architect
Use of fund balance	714,930	414,089	300,841	
Total other financing sources	714,930	414,089	300,841	
Total revenues	56,450,730	56,114,696	336,034	