

## **Memorandum of Understanding for Section C-601 C of the Town Charter**

The Board of Selectmen and the Board of Finance agree, by majority vote of each Board, that the budget process ~~for the Fiscal Year 2019—2020~~ shall be the same as that which occurred under the immediate past Town Charter (11/06/2007). This process is described on page 53, Town of Colchester 2020 - 2021 Adopted Budget document as follows:

“The First Selectman’s and Board of Education’s Proposed Budgets, and the Capital Improvement Plan are finalized and submitted for review by the Board of Finance. Budget meetings are held to examine the proposed budgets. The Board of Finance may adjust Town department budgets, and can adjust only the bottom-line total of the Board of Education budget.”

This Memorandum of Understanding shall remain in effect until superceded by revision of Section C-601.C. of the Town Charter.

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