Kayla Fortier

From: Andrea Migliaccio

Sent: Wednesday, June 28, 2023 1:46 PM

To: Boards & Commissions

Cc: Art Shilosky

Subject: Fw: ECS Revenue Question

correspondence

Andrea Migliaccio, Chairman, Board of Finance 860-705-1118

To: Andrea Migliaccio <BOFChair@colchesterct.gov>; Mike Egan <megan@colchesterct.gov>; Mike Hayes

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<jthomas@colchesterct.gov>; Art Shilosky <aShilosky@colchesterct.gov>

Cc: Andreas Bisbikos <abisbikos@colchesterct.gov>

Subject: ECS Revenue Question

Dear BOF members,

ECS funds earmarked in revenue increased by \$497K since the 3.9% increase was determined on 4/20. Yet there has been no commensurate increase in the BOE budget. Please recalculate our ability to pay for education given this change and increase the BOE budget by a similar amount.

Question- the 6/30 amount on the new revenue document only indicates a total of \$11,974,619 instead of the \$12,048,218 Colchester is estimated to receive. Where is the \$73,599 difference? Did we not receive what was anticipated?

Since Citizens' Comments are only at the end of the meeting, I hope that someone can address my question either in reply to this email or tonight during the discussion.

Thank you, Cindy Praisner

On 06/07/2023 5:40 PM EDT CINDY PRAISNER comcast.net wrote:

Good Evening,

On April 20, Andrea's 1.3 mil cut document with the 3.9% increase was posted online with the rationale document that states "BOE Revenues are down by -\$497k this year". We have been officially held harmless for \$497,394.

https://schoolstatefinance.org/resource-assets/State-Budget-FYs-2024-and-2025-Education-Snapshot.pdf What is the process for the BOE to be able to access the additional funds with the budget moving to a referendum next week? Thank you,

Cindy Praisner

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