



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Andreas Bisbikos, First Selectman

BOARD OF FINANCE SPECIAL MEETING May 31st, 2022 – 6:00 PM - Virtual - ZOOM

Minutes

Meeting was recorded

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/89989255905?pwd=VDAvT1Vxd1lucjN1eFVDdIFBShB6UT09>

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BOF Members Present: Andrea Migliaccio, John Thomas, Art Shilosky, Tim Vaillancourt, Mike Egan, Mike Hayes

BOF Members Absent: None

Also Present: First Selectman: Andreas Bisbikos, CFO: Maggie Cosgrove, Tax Collector: Michelle Wyatt, Town Assessor: John Chaponis

1. CALL TO ORDER: Chair A. Migliaccio called the meeting to order at 6:07 pm.
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF MINUTES: Motioned by M. Egan to approve the 5/25/22 minutes, 2nd by T. Vaillancourt. **Vote was unanimous, motion carried 5-0.**
4. CORRESPONDENCE: None
5. BOF BUDGET DISCUSSION: None
6. FIRST SELECTMAN PRESENTATION: A. Bisbikos presented the town budget and two options for possible reductions.
7. BOF BUDGET DISCUSSION: The board discussed the new proposed budget and the two reduction options presented. Members of the BOF expressed their opinions on the reductions and the best way to reduce the budget. They received feedback from the CFO M. Cosgrove on the reduction options. They also spoke about the mil rate and how the reductions would effect the rate.
8. DEADLINES & CONSEQUENCES: A. Migliaccio spoke about the change of the mil rate. M. Wyatt spoke about her conversations with some attorneys on sending on the tax bills before the mil rate is set. M. Wyatt also spoke about the process that would be followed if they have to send them out before the tax rate is set.
9. CITIZEN'S COMMENTS: T. Rudko commented on revenue, the proposed budget and the police cruiser. D. Bouchard commented on the budget deadlines and oast budgets. J. LaChapelle expressed concerns over the proposed budget and budget increases.
10. BOF DISCUSSION AND POSSIBLE ACTION ON THE TOWN BUDGET: J. Thomas motioned to move the town budget for \$15,868,042 to the BOS to set the town meeting date. 2nd by A. Migliaccio. **J. Thomas, A. Migliaccio, M. Egan and M. Hayes voted in favor. T. Vaillancourt**

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and A. Shilosky voted against. Motion carried 4-2.

11. ADJOURNMENT: Motion to adjourn by A. Migliaccio. Meeting adjourned at 7:49 pm.

Submitted By,
Megan Trujillo, BOF Clerk