

Town of Colchester				
General Fund Revenue Comparison - FY 21-22 to FY 20-21				
	FY 22-23	FY 21-22	Increase	
	July-Mar	July-Mar	(Decrease)	Notes
REVENUES:				
Property Taxes:				
Current taxes	41,291,030	41,571,109	(280,079)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget assumed a 98.9% collection rate. Final tax collection rate for FY 21-22 was 99.06%.
Delinquent taxes	405,873	387,791	18,082	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes increase of \$50,000 from FY 21-22 adopted budget.
Interest & lien fees	221,245	228,000	(6,755)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes increase of \$25,000 from FY 21-22 adopted budget.
Total property taxes	41,918,148	42,186,900	(268,752)	
Intergovernmental:				
Municipal Stabilization Grant	315,045	134,167	180,878	FY 22-23 Nothing was budgeted for this item.
Payment in lieu of taxes	134,167	127,245	6,922	
Mashantucket Pequot/Mohegan Fund	219,334	15,445	203,889	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes increase of \$813 from FY 21-22 adopted budget.
Distribution to Towns	6,940	2,550	4,390	
Disability Exemptions	1,378	1,511	(133)	
CARES Act - Unemployment	0	10,583	(10,583)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes decrease of \$355 from FY 21-22 adopted budget.
Additional Veterans Exemptions	4,279	5,789	(1,510)	CARES Act funding for 50% of unemployment costs (Town & BOE). We are not expecting any revenue in FY 22-23.
Local Capital Improvement	0	0	0	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes decrease of \$1279 from FY 21-22 adopted budget.
Youth Services Grant	8,866	13,439	(4,573)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes decrease of \$1042 from FY 21-22 adopted budget.
Emergency Management	0	0	0	
Total	690,009	310,729	379,280	

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Intergovernmental - Education:				
ECS	6,020,110	6,020,110	0	
Special Education	535,640	512,540	23,100	
Total	6,555,750	6,532,650	23,100	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes increase of \$50,000 from FY 21-22 adopted budget.
Total intergovernmental	7,245,759	6,843,379	402,380	
Charges for Services:				
Ambulance Fees	41,864	515,015	(473,151)	
Recreation Fees	0	2,616	(2,616)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes a \$60,000 increase from FY 21-22. Actual in FY 21-22 exceeded budget by \$148,010. Revenue for July-Jan will be posted in the following month. Will include \$305898.08 in additional revenue from July-Dec once breakdown is available from Comcast. Jan-Mar should be available at that time as well I just don't have those estimates
Total charges for services	41,864	517,631	(475,767)	
Revenues from use of money:				
Investment interest earnings	4,059,573	22,925	4,036,648	

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				Budget in FY 22-23 decreased by \$2940 from budget in FY 21-22.
Licenses/permits/fees:				
Vendor permits	360	695	(335)	
Copier fees	8,215	12,734	(4,519)	
ZBA fees	400	0	400	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes increase of \$3,570 from FY 21-22 adopted budget.
Conservation Commission fees	1,043	3,257	(2,214)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes decrease of \$350 from FY 21-22 adopted budget.
Zoning and Planning fees	8,210	8,310	(100)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes decrease of \$1500 from FY 21-22 adopted budget.
Building fees	549,804	312,384	237,420	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes decrease of \$5000 from FY 21-22 adopted budget.
Fire marshal inspection fees	120	110	10	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget includes increase of \$75,000 from FY 21-22 adopted budget. Actual in FY 21-22 budget exceeded budget by \$157,924.
Conveyance tax	194,035	230,501	(36,466)	
Town Clerk fees	72,521	114,565	(42,044)	Adopted budget in FY 22-23 increased by \$10,000 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$51,706.
Sports licenses	138	134	4	Adopted budget in FY 22-23 increased by \$13,000 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$14,252.
Recording fees	1,392	1,710	(318)	Adopted budget in FY 22-23 increased by \$90 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$69.
Pistol permits	3,850	5,950	(2,100)	Adopted budget in FY 22-23 increased by \$200 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$499.
Road inspection fees	4,912	29,204	(24,292)	Adopted budget in FY 22-23 increased by \$843 from budget in FY 21-22.

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Transfer Station fees	114,065	113,725	340	Adopted budget in FY 22-23 increased by \$200 from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$46,484.
Library fines & fees	2,218	1,980	238	Adopted budget in FY 22-23 has no increase from budget in FY 21-22. Actual in FY 21-22 exceeded budget by \$27,276.
Dial-A-Ride	2,032	1,463	569	Adopted budget in FY 22-23 decreased by \$1500 from budget in FY 21-22. Actual in FY 21-22 under-collected budget by \$1,718.
Total licenses/permits/fees	963,315	836,722	126,593	

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Other revenues:				
Telecommunication property tax	0	24,053	(24,053)	Adopted budget in FY 22-23 decreased by \$3,500 from budget in FY 21-22. Actual in FY 21-22 under-collected budget by \$3,600.
Elderly Housing/Dublin Village	8,567	10,349	(1,782)	
Insurance reimbursement	(1,367)	6,795	(8,162)	
Miscellaneous	154	2,023	(1,869)	
State Fund for Building Inspection fees	479	(126)	605	
CCM/CIRMA Member Equity Distribution	0	0	0	
Tuition - Reg. From other Towns	242,303	231,435	10,868	Adopted budget in FY 22-23 decreased by \$900 from budget in FY 21-22. Nothing was put in FY 22-23 adopted budget for this item.
Total other revenues	250,136	274,529	(24,393)	FY 22-23 - tuition payments received in July from BOE employees for individual students attending CPS from out of District
Other financing sources:				
Use of fund balance	124,402	381,000	(256,598)	
Total other financing sources	124,402	381,000	(256,598)	FY 22-23 Budget was adopted on 11/15/2022. Adopted budget in FY 22-23 decreased by \$291,000 from budget in FY 21-22.
Total revenues	54,603,196	51,063,086	3,540,110	