

Town/BOE of Colchester
Health Insurance Reserve Fund
FY 2017-2018 Quarterly Report thru 12/31/17

	July	Aug	Sept	Oct	Nov	Dec	Totals
BOE							
Balance, beginning of month	1,798,571.76	1,853,328.00	2,150,174.73	1,897,108.15	2,135,597.66	2,197,092.59	1,798,571.76
Employer contribution	433,181.00	433,183.00	433,183.00	450,558.66	441,870.83	441,870.83	2,633,847.32
Employee contributions	57,667.67	40,853.35	132,254.89	155,618.78	140,711.51	137,090.98	664,197.18
Interest	13.92	15.44	17.71	17.48	19.39	20.86	104.80
Employer HSA contributions	(1,249.98)	(1,499.98)	(228,933.32)	(1,966.66)	(1,816.66)	(1,816.66)	(237,283.26)
Wellness program fees							0.00
Wellness program incentives							0.00
Year End Settlement					(1,136.93)		(1,136.93)
Prior yr adj - Retiree contributions							0.00
PPI Benefits	(4,780.00)	(4,642.00)	(4,543.50)	(4,525.50)	(4,458.00)	(4,131.00)	(27,080.00)
Actuarial & Other Services	0.00					(612.50)	(612.50)
Federal Excise Tax Payments	(1,840.16)						(1,840.16)
State of CT DPH Assessment	0.00						0.00
Other costs	(1.50)	(3.00)				(1.50)	(6.00)
Admin costs	(14,019.71)	(13,722.25)	(148,542.70)	(57,107.27)	(55,626.11)	(55,334.81)	(344,352.85)
Claims	(414,215.00)	(157,337.83)	(436,502.66)	(304,105.98)	(458,069.10)	(415,027.88)	(2,185,258.45)
Balance, end of month	1,853,328.00	2,150,174.73	1,897,108.15	2,135,597.66	2,197,092.59	2,299,150.91	2,299,150.91
Town							
Balance, beginning of month	474,492.64	453,856.97	485,344.96	514,457.30	503,469.40	535,908.45	474,492.64
Employer contribution	78,366.25	78,366.25	84,941.33	80,028.83	78,366.25	78,366.25	478,435.16
Employee contributions	19,016.62	18,844.83	19,433.23	19,607.26	19,584.03	19,711.12	116,197.09
Interest	4.40	4.11	3.89	4.65	5.15	5.22	27.42
Employer HSA contributions	(26,750.00)	(250.00)	0.00	(17,575.00)	0.00	0.00	(44,575.00)
Wellness program fees							0.00
Wellness program incentives							0.00
Year End Settlement					(346.15)		(346.15)
PPI Benefits	(921.50)	(960.50)	(904.50)	(960.50)	(931.00)	(932.50)	(5,610.50)
Actuarial & Other Services	0.00					(612.50)	(612.50)
Federal Excise Tax Payments	(334.18)						(334.18)
Other costs	(1.50)	(3.00)				(1.50)	(6.00)
Admin costs	(2,716.24)	(2,716.24)	(29,089.56)	(11,767.47)	(11,510.62)	(11,607.09)	(69,407.22)
Claims	(87,299.52)	(61,797.46)	(45,272.05)	(80,325.67)	(52,728.61)	(71,124.74)	(398,548.05)
Balance, end of month	453,856.97	485,344.96	514,457.30	503,469.40	535,908.45	549,712.71	549,712.71
Combined							
Balance, beginning of month	2,273,064.40	2,307,184.97	2,635,519.69	2,411,565.45	2,639,067.06	2,733,001.04	2,273,064.40
Employer contribution	511,547.25	511,549.25	518,124.33	530,587.49	520,237.08	520,237.08	3,112,282.48
Employee contributions	76,684.29	59,698.18	151,688.12	175,226.04	160,295.54	156,802.10	780,394.27
Interest	18.32	19.55	21.60	22.13	24.54	26.08	132.22
Employer HSA contributions	(27,999.98)	(1,749.98)	(228,933.32)	(19,541.66)	(1,816.66)	(1,816.66)	(281,858.26)
Wellness program fees					0.00		0.00
Wellness program incentives					0.00		0.00
Year End Settlement				0.00	(1,483.08)		(1,483.08)
Prior yr adj - Retiree contributions	0.00			0.00			0.00
PPI Benefits	(5,701.50)	(5,602.50)	(5,448.00)	(5,486.00)	(5,389.00)	(5,063.50)	(32,690.50)
Actuarial & Other Services	0.00	0.00	0.00	0.00	0.00	(1,225.00)	(1,225.00)
Federal Excise Tax Payments	(2,174.34)						(2,174.34)
State of CT DPH Assessment	0.00						0.00
Other costs	(3.00)	(6.00)				(3.00)	(12.00)
Admin costs	(16,735.95)	(16,438.49)	(177,632.26)	(68,874.74)	(67,136.73)	(66,941.90)	(413,760.07)
Claims	(501,514.52)	(219,135.29)	(481,774.71)	(384,431.65)	(510,797.71)	(486,152.62)	(2,583,806.50)
Balance, end of month	2,307,184.97	2,635,519.69	2,411,565.45	2,639,067.06	2,733,001.04	2,848,863.62	2,848,863.62