

Town/BOE of Colchester													
Health Insurance Reserve Fund - FY 2019-2020 (Unaudited)													
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Totals
BOE													
Balance, beginning of month	2,193,048.90	2,100,312.37	2,206,481.85	2,137,849.82	2,302,725.21	2,288,855.65	2,457,777.05	2,565,166.53	2,698,170.35	2,562,514.40	2,874,842.28	3,044,039.30	2,193,048.90
Employer contribution	436,354.00	436,354.00	436,354.00	450,579.72	443,466.86	443,466.86	428,000.86	428,000.86	428,000.86	428,000.86	428,000.86	428,000.86	5,214,580.60
Employee contributions	51,216.74	42,058.49	155,651.28	163,397.34	153,947.59	149,075.25	163,566.44	154,336.26	153,485.60	161,582.69	153,073.71	163,630.18	1,665,021.57
Interest	15.05	16.09	17.71	18.36	17.35	18.82	19.62	6.34	1,152.93	1,551.24	449.96	446.46	3,729.93
Employer HSA contributions	(19,041.65)	0.00	(104,458.35)	0.00	0.00	(63,250.00)	(12,750.00)	0.00	(112,000.00)	0.00	0.00	(67,000.00)	(378,500.00)
Prior yr adj - Employer HSA			(500.02)										(500.02)
Wellness program fees													0.00
Wellness program incentives													0.00
Year End Settlement													0.00
Prior yr adj - Retiree contributions													0.00
PPI Benefits	(4,483.00)	(3,845.50)	(4,493.00)	(4,141.50)	(4,407.50)	(4,053.50)	(4,322.00)	(4,423.00)	(4,311.00)	(8,803.32)	(4,340.50)	(4,315.00)	(55,938.82)
Actuarial & Other Services						(750.00)							(750.00)
Federal Excise Tax Payments	(1,807.44)												(1,807.44)
State of CT DPH Assessment													0.00
Other costs													0.00
Admin costs	0.00	(121,032.23)	(58,713.46)	(58,656.94)	(58,231.74)	(57,269.98)	(58,936.48)	(58,092.08)	(57,503.55)	(58,871.98)	(58,527.86)	(59,605.91)	(705,442.21)
Claims	(554,990.23)	(247,381.37)	(492,490.19)	(386,321.59)	(548,662.12)	(298,316.05)	(408,188.96)	(386,824.56)	(544,480.79)	(211,131.61)	(349,459.15)	(356,025.50)	(4,784,272.12)
Balance, end of month	2,100,312.37	2,206,481.85	2,137,849.82	2,302,725.21	2,288,855.65	2,457,777.05	2,565,166.53	2,698,170.35	2,562,514.40	2,874,842.28	3,044,039.30	3,149,170.39	3,149,170.39
Town													
Balance, beginning of month	126,710.50	(83,801.49)	(118,879.01)	(84,555.86)	(100,066.52)	(68,363.50)	(81,069.12)	(196,982.88)	(244,546.89)	(258,762.38)	(313,073.17)	(264,752.98)	126,710.50
Employer contribution	82,717.00	82,717.00	82,717.00	82,717.00	82,717.00	82,717.00	82,717.00	82,718.00	82,718.00	82,718.00	82,718.00	82,718.00	992,609.00
Employee contributions	20,687.47	20,668.27	20,074.83	21,149.47	21,104.57	21,698.51	21,318.63	20,790.27	20,771.77	20,591.83	20,653.28	20,521.19	250,030.09
Interest	3.53	3.78	0.93	0.97	0.91	0.99	1.03	0.33	60.68	81.64	23.68	23.50	201.97
Employer HSA contributions	(27,725.00)	0.00	0.00	(21,050.00)	0.00	0.00	(28,025.00)	0.00	0.00	(20,100.00)	0.00	0.00	(96,900.00)
Prior yr adj - Employer HSA			432.50										432.50
Wellness program fees													0.00
Wellness program incentives													0.00
Year End Settlement													0.00
Prior yr adj - Retiree contributions													0.00
PPI Benefits	(909.00)	(867.00)	(895.00)	(854.50)	(923.00)	(867.00)	(946.50)	(895.00)	(836.00)	(1,851.68)	(884.00)	(910.50)	(11,639.18)
Actuarial & Other Services						(750.00)							(750.00)
Federal Excise Tax Payments	(361.49)												(361.49)
Other costs													0.00
Admin costs	0.00	(24,910.63)	(12,315.65)	(11,722.06)	(12,275.79)	(12,092.03)	(12,502.67)	(12,031.18)	(12,060.24)	(11,913.67)	(12,197.44)	(12,852.33)	(146,873.69)
Claims	(284,924.50)	(112,688.94)	(55,691.46)	(85,751.54)	(58,920.67)	(103,413.09)	(178,476.25)	(138,146.43)	(104,869.70)	(123,836.91)	(41,993.33)	(44,829.15)	(1,333,541.97)
Balance, end of month	(83,801.49)	(118,879.01)	(84,555.86)	(100,066.52)	(68,363.50)	(81,069.12)	(196,982.88)	(244,546.89)	(258,762.38)	(313,073.17)	(264,752.98)	(220,082.27)	(220,082.27)
Combined													
Balance, beginning of month	2,319,759.40	2,016,510.88	2,087,602.84	2,053,293.96	2,202,658.69	2,220,492.15	2,376,707.93	2,368,183.65	2,453,623.46	2,303,752.02	2,561,769.11	2,779,286.32	2,319,759.40
Employer contribution	519,071.00	519,071.00	519,071.00	533,296.72	526,183.86	526,183.86	510,717.86	510,718.86	510,718.86	510,718.86	510,718.86	510,718.86	6,207,189.60
Employee contributions	71,904.21	62,726.76	175,726.11	184,546.81	175,052.16	170,773.76	184,885.07	175,126.53	174,257.37	182,174.52	173,726.99	184,151.37	1,915,051.66
Interest	18.58	19.87	18.64	19.33	18.26	19.81	20.65	6.67	1,213.61	1,632.88	473.64	469.96	3,931.90
Employer HSA contributions	(46,766.65)	0.00	(104,458.35)	(21,050.00)	0.00	(63,250.00)	(40,775.00)	0.00	(112,000.00)	(20,100.00)	0.00	(67,000.00)	(475,400.00)
Prior yr adj - Employer HSA			(67.52)										(67.52)
Wellness program fees					0.00	0.00	0.00	0.00					0.00
Wellness program incentives					0.00	0.00							0.00
Year End Settlement				0.00	0.00	0.00							0.00
Prior yr adj - Retiree contributions	0.00			0.00	0.00	0.00							0.00
PPI Benefits	(5,392.00)	(4,712.50)	(5,388.00)	(4,996.00)	(5,330.50)	(4,920.50)	(5,268.50)	(5,318.00)	(5,147.00)	(10,655.00)	(5,224.50)	(5,225.50)	(67,578.00)
Actuarial & Other Services		0.00	0.00	0.00	0.00	(1,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,500.00)
Federal Excise Tax Payments	(2,168.93)												(2,168.93)
State of CT DPH Assessment													0.00
Other costs		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin costs	0.00	(145,942.86)	(71,029.11)	(70,379.00)	(70,507.53)	(69,362.01)	(71,439.15)	(70,123.26)	(69,563.79)	(70,785.65)	(70,725.30)	(72,458.24)	(852,315.90)
Claims	(839,914.73)	(360,070.31)	(548,181.65)	(472,073.13)	(607,582.79)	(401,729.14)	(586,665.21)	(524,970.99)	(649,350.49)	(334,968.52)	(391,452.48)	(400,854.65)	(6,117,814.09)
Balance, end of month	2,016,510.88	2,087,602.84	2,053,293.96	2,202,658.69	2,220,492.15	2,376,707.93	2,368,183.65	2,453,623.46	2,303,752.02	2,561,769.11	2,779,286.32	2,929,088.12	2,929,088.12