

## Scott Chapman

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**From:** Bernard Dennler  
**Sent:** Monday, March 11, 2024 12:36 PM  
**To:** Scott Chapman  
**Subject:** Fwd: Fund Balance appropriations  
**Attachments:** Heavy Rescue Lease Payments FY 22-23.pdf; Heavy Rescue Lease Payments FY 23-24.pdf; Energy Project Lease Payments - Town.pdf; Energy Project Lease Payments - BOE.pdf

You may want to include Maggie's correspondence

Bernie Dennler  
First Selectman

Town of Colchester  
127 Norwich Ave  
Colchester, CT 06415  
Phone: 860-537-7222

“Colchester, Connecticut: Where tradition meets tomorrow.”

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**From:** Maggie Cosgrove <mcosgrove@colchesterct.gov>  
**Sent:** Tuesday, March 5, 2024 3:25:30 PM  
**To:** Bernard Dennler <BDennler@colchesterct.gov>  
**Cc:** Michelle Marceau <mmarceau@colchesterct.gov>  
**Subject:** Fund Balance appropriations

Attached are 4 requests to use unassigned fund balance to finance lease payments as follows:

FY 2022/2023 - Town lease payments for Heavy Rescue vehicle

FY 2023/2024 - Town lease payments for Heavy Rescue vehicle (final payments)

FY 2023/2024 - Town lease payments for Energy Project covering FY 23/24 & FY 24/25 payments (final payments)

Above requests must be presented to both BOS & BOF.

FY 2023/2024 - BOE lease payments for Energy Project covering FY 23/24 & FY 24/25 (final payments) - this request is not subject to BOS action.

All of the above requests are under the 2% threshold as defined in the Town Charter as follows:

FY 2022/2023 Town adopted budget less debt service and capital (15,622,901-2,075,164-504,775-82,375-82,712) is \$12,877,875. 2% of that number is \$257,557.

FY 2023/2024 Town adopted budget less debt service and capital (15,660,140-2,075,164-501,000-94,400) is \$12,989,576. 2% of that number is \$259,791.

FY 2023/2024 BOE adopted budget is \$43,979,351. 2% of that number is \$879,587.

Unassigned fund balance per the 6/30/2022 audit is \$7,960,638 or 13.9% of total general fund budgetary basis expenditures and transfers out.

Let me know if you have any questions.

Maggie

Maggie Cosgrove  
Town Finance Department Advisor