

TOWN OF COLCHESTER
NOTICE OF SPECIAL TOWN MEETING JULY 14, 2021
NOTICE OF REFERENDUM JULY 27, 2021

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Colchester, Connecticut, will be held at Bacon Academy, 611 Norwich Avenue in the Town of Colchester, Connecticut, on July 14, 2021 at 6:30 p.m., for the following purpose:

1. To consider a resolution,
 - (a) to appropriate \$4,500,000 for costs related to the acquisition of Fire apparatus including three Engine Tanks, one Tanker, and one Tower Ladder. The appropriation may be spent for acquisition and equipment, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing;
 - (b) to authorize the issue of bonds and notes and temporary notes of the Town in an amount not to exceed \$4,500,000; to provide that the amount of bonds or notes authorized shall be reduced by the amount of grants received by the Town for the project; and to authorize a majority of the Selectmen and the Treasurer of the Town to determine, the amount, date, interest rates, maturities, form and other particulars of the bonds or notes;
 - (c) to declare under Federal Income Tax Regulation Section 1.150-2 the Town's official intent that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; and to authorize a majority of the Selectmen and the Treasurer to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years;
 - (d) to authorize a majority of the Selectmen and the Treasurer to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes;
 - (e) to authorize the First Selectman to apply for and accept federal, state, and any other grants to finance the project and to enter into any grant agreement for the project, and to file such documents as may be required to obtain grants for the cost of the project; and
 - (f) to authorize the Board of Selectmen, the First Selectman, the Treasurer, and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

2. Pursuant to the Town Charter and to Section 7-7 of the General Statutes of Connecticut, Revision of 1958, as amended, to adjourn said town meeting at its conclusion and to submit the aforesaid resolution to vote upon voting machines on Tuesday, July 27, 2021 between the hours of 6:00 a.m. and 8:00 p.m.

Electors and persons qualified to vote in town meetings who are not electors will vote at the following polling place: Colchester Town Hall, 127 Norwich Avenue in Colchester, Connecticut. The aforesaid resolution will be placed on the voting machines under the following heading:

"SHALL THE TOWN OF COLCHESTER APPROPRIATE AND AUTHORIZE THE BOARD OF SELECTMEN TO EXPEND A SUM NOT TO EXCEED \$4,500,000 FOR COSTS RELATED TO THE ACQUISITION OF FIRE APPARATUS AND AUTHORIZE THE ISSUANCE OF BONDS AND NOTES TO FINANCE THE PORTION OF THE APPROPRIATION NOT DEFRAIDED FROM GRANTS?"

Voters approving said resolution will vote "Yes" and those opposing said resolution will vote "No." Absentee ballots will be available from the Town Clerk's office.

Dated at Colchester, Connecticut, this 22nd day of June, 2021.

Mary Bylone, First Selectman

Taras Rudko, Selectman

Rosemary Coyle, Selectman

Denise Turner, Selectman

Denise Mizla, Selectman

Gayle Furman, Town Clerk