

Town of Colchester
Existing & Proposed Debt Service

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			<i>Proposed Debt Service</i> ==>												
Fiscal Year	Total Existing Debt Service	Annual Change	<i>Fire Apparatus</i>		<i>Senior Center</i>			<i>Total Existing & Projected Debt Service</i>			<i>Amount Budgeted For Debt Service</i>	Use of Debt Service Fund	Debt Service Fund Balance on 6/30/2020 \$1,025,136	Increase or Decrease Debt Service Budget	
			Bond Issue @ 3.00% Dated July 2022 \$4,500,000 (20 Year Bond) Principal	Interest	\$4,000,000 BANs Date July 21 Due: July 22 Interest	\$8,000,000 BANs Date July 22 Due: July 23 Interest	Bond Issue @ 3.00% Dated July 2023 \$8,000,000 (20 Year Bond) Principal	Interest	Principal	Interest					Actual Debt Service
2021	2,430,926		-	-	-	-	-	-	1,550,000	880,926	2,430,926	2,075,164	355,762	683,599	-
2022	2,283,480	(147,446)	-	-	-	-	-	-	1,495,000	788,480	2,283,480	2,125,000	158,480	525,119	49,836
2023	1,892,984	(390,496)	225,000	135,000	40,000	-	-	-	1,415,000	877,984	2,292,984	2,175,000	117,984	407,136	50,000
2024	1,839,164	(53,820)	225,000	128,250	-	80,000	-	120,000	1,405,000	987,414	2,392,414	2,225,000	167,414	239,722	50,000
2025	1,785,289	(53,875)	225,000	121,500	-	-	-	240,000	1,395,000	976,789	2,371,789	2,275,000	96,789	142,933	50,000
2026	1,347,619	(437,670)	225,000	114,750	-	-	425,000	233,625	1,430,000	915,994	2,345,994	2,270,000	75,994	66,939	(5,000)
2027	1,311,119	(36,500)	225,000	108,000	-	-	425,000	220,875	1,430,000	859,994	2,289,994	2,250,000	39,994	26,946	(20,000)
2028	1,277,119	(34,000)	225,000	101,250	-	-	425,000	208,125	1,430,000	806,494	2,236,494	2,236,494	(0)	26,946	(13,506)
2029	1,243,119	(34,000)	225,000	94,500	-	-	425,000	195,375	1,430,000	752,994	2,182,994	2,182,994	(0)	26,946	(53,500)
2030	1,211,619	(31,500)	225,000	87,750	-	-	420,000	182,700	1,425,000	702,069	2,127,069	2,175,819			(7,175)
2031	1,182,619	(29,000)	225,000	81,000	-	-	420,000	170,100	1,425,000	653,719	2,078,719	2,126,419			(49,400)
2032	1,153,306	(29,313)	225,000	74,250	-	-	420,000	157,500	1,425,000	605,056	2,030,056	2,076,706			(49,713)
2033	1,125,081	(28,225)	225,000	67,500	-	-	420,000	144,900	1,425,000	557,481	1,982,481	2,028,081			(48,625)
2034	1,097,944	(27,138)	225,000	60,750	-	-	420,000	132,300	1,425,000	510,994	1,935,994	1,980,544			(47,537)
2035	1,070,181	(27,763)	225,000	54,000	-	-	420,000	119,700	1,425,000	463,881	1,888,881	1,932,381			(48,163)
2036	1,042,106	(28,075)	225,000	47,250	-	-	420,000	107,100	1,425,000	416,456	1,841,456	1,883,906			(48,475)
2037	1,015,119	(26,988)	225,000	40,500	-	-	420,000	94,500	1,425,000	370,119	1,795,119	1,836,519			(47,387)
2038	989,219	(25,900)	225,000	33,750	-	-	420,000	81,900	1,425,000	324,869	1,749,869	1,790,219			(46,300)
2039	963,006	(26,213)	225,000	27,000	-	-	420,000	69,300	1,425,000	279,306	1,704,306	1,743,606			(46,613)
2040	936,481	(26,525)	225,000	20,250	-	-	420,000	56,700	1,425,000	233,431	1,658,431	1,696,681			(46,925)
2041	910,656	(25,825)	225,000	13,500	-	-	420,000	44,100	1,425,000	188,256	1,613,256	1,650,456			(46,225)
2042	831,500	(79,156)	225,000	6,750	-	-	420,000	31,500	1,370,000	144,750	1,514,750	1,550,900			(99,556)
2043	808,313	(23,188)	-	-	-	-	420,000	18,900	1,145,000	102,213	1,247,213	1,247,213			(303,687)
2044	784,953	(23,359)	-	-	-	-	420,000	6,300	1,145,000	66,253	1,211,253	1,211,253			(35,960)
2045	761,141	(23,813)	-	-	-	-	-	-	725,000	36,141	761,141	761,141			(450,112)
2046	737,047	(24,094)	-	-	-	-	-	-	725,000	12,047	737,047	737,047			(24,094)
2047	-	(737,047)	-	-	-	-	-	-	-	-	-	-			(737,047)
2048	-	-	-	-	-	-	-	-	-	-	-	-			
2049	-	-	-	-	-	-	-	-	-	-	-	-			
2050	-	-	-	-	-	-	-	-	-	-	-	-			
	32,031,108		4,500,000	1,417,500	40,000	80,000	8,000,000	2,635,500	35,190,000	13,514,108	48,704,108				