

First Selectman

From: Senior Center Building Committee
Sent: Wednesday, March 15, 2023 4:12 PM
To: Marilyn Turner; msrmlodzinski@gmail.com; Madelyn Starkey; Gerie Transue; Kevin Hastings; Joe Ruiz; nadeaus@gmail.com; Ron Silberman
Cc: First Selectman; Rosemary Coyle; Art Shilosky; Patty Watts; Dawn Lepage; David Stein; Chris Nardi; Mark Garilli; Jonathan Gumbotz
Subject: Rural Development Community Facilities Grant

All:

As I mentioned at last night's meeting, this afternoon I completed and submitted an application to the USDA, the Rural Development department, for a Community Facilities Grant for \$1.5 million to help cover the shortfall in our budget. This was submitted through Senator Chris Murphy and Senator Richard Blumenthal's office.

If and when I hear back from them, I will let everyone know.

If you have any questions, please contact me.

Thank you.

Tony

First Selectman

From: Andrea Migliaccio
Sent: Sunday, March 26, 2023 6:23 PM
To: Rosemary Coyle; First Selectman
Cc: Denise Turner; Deborah Bates; Jason LaChapelle; Art Shilosky; Mike Egan; Mike Hayes; John Thomas; Tim Vaillancourt; Mary Stevens (mstevens14@comcast.net); Mary Williamson
Subject: Re: Operational Audit

At BOF last meeting, I informed the BOF that the school and town have not had their Financial Audit for 2021-2022. The town had finalized its reporting requirements last week so this will trigger the audit. Mary & I have been in communication with the auditor as well regarding the need for it asap.

Ill ask our auditor when he may come out now that the filings have been completed, and the turnaround time on a Financial Audit, Ill be speaking to him this week.

Mary has been asked to provide the BOF with our fund balance metrics as I need it for my next town workshop. Munis will provide the balances for now, ahead of an audit, for our review. I agree, we need these numbers since the last auditted number was 2020-2021.

Regarding the Operational Audit, I expect it to immediatly follow the Financial Audit. Let me know what you need me to do to move it forward with BOS.

Thanks Rosemary.

Andrea Migliaccio, Chairman, Board of Finance
860-705-1118

From: Rosemary Coyle <rcoyle@colchesterct.gov>
Sent: Sunday, March 26, 2023 3:04 PM
To: First Selectman <selectman@colchesterct.gov>
Cc: Denise Turner <dturner@colchesterct.gov>; Deborah Bates <dBates@colchesterct.gov>; Jason LaChapelle <jLaChapelle@colchesterct.gov>; Andrea Migliaccio <BOFChair@colchesterct.gov>; Art Shilosky <aShilosky@colchesterct.gov>; Mike Egan <megan@colchesterct.gov>; Mike Hayes <mhayes@colchesterct.gov>; John Thomas <jthomas@colchesterct.gov>; Tim Vaillancourt <tVaillancourt@ColchesterCT.gov>; Mary Stevens (mstevens14@comcast.net) <mstevens14@comcast.net>
Subject: Fw: Operational Audit

FYI - Please do not reply to all.

Since I sent my email on Friday, I have a few additional questions/concerns -

1. If we've received an extension on our audit, what is the timeline for the extention?
2. When does the auditor estimate a completed 21-22 Audit Report?
3. Without an audited fund balance, it will be difficult to assess if there are available funds from the fund balance or any other reserve. The following is a statement from the 20-21 audit that

shows the significance of such a determination. *"At year end, the unassigned fund balance for the general fund was \$7,831,625 or 13.97% of total general fund budgetary basis expenditures and transfers out."* Without such information, the fund balance policy which triggers different categories of spending based on that percentage cannot be applied properly.

Please add my email to correspondence at the next BOS and BOF meetings. I truly believe this issue needs to be addressed as soon as possible to move the budget and our town forward.

Your attention to this matter would be appreciated.

Thank you,

Rosemary Coyle, Selectman

From: Rosemary Coyle <rcoy@colchesterct.gov>

Sent: Friday, March 24, 2023 11:23 AM

To: First Selectman <selectman@colchesterct.gov>

Cc: Denise Turner <dturner@colchesterct.gov>; Deborah Bates <dBates@colchesterct.gov>; Jason LaChapelle <jLaChapelle@colchesterct.gov>; Andrea Migliaccio <BOFChair@colchesterct.gov>; Daniel Sullivan <dsullivan@colchesterct.org>

Subject: Fw: Operational Audit

At a special meeting of the BOS on February 6, 2023, the BOS discussed having an audit to ensure our finances were in order. We requested to meet with the auditor to discuss whether we wanted just an operational audit or a financial audit as well. This entire issue seems to have dropped off the radar. Yet the BOF chair indicated at the meeting on the 21st that an operational audit was going to be happening. Once again, this was not anything the BOS has discussed or decided on.

I am also very concerned by the fact that we don't have our 21-22 Audit Report. The statute is very clear that an audit must be done once a year.

Sec. 7-392. Making of audits and filing of statements. (a) All municipalities shall have all their financial statements audited at least once annually and shall provide for audits in accordance with the provisions of sections 4-230 to 4-236, inclusive. Each audited agency, except a local housing authority, shall have all its accounts audited at least once annually. Such audit shall be made by an independent auditor, as defined in section 7-391, who shall be designated in accordance with the provisions of section 7-396. Any independent auditor so retained to render such an annual or biennial audit shall have his duties and powers defined by said secretary. Any audit rendered under the provisions of this chapter shall be performed in accordance with standards adopted by the secretary by regulation and approved by the Auditors of Public Accounts.

I am very concerned that we are going through a budget process with not having the results of last year's audit that provides us with all this information and so much more. Here's just a small list of the relevant information. This list continues of important and relevant information.

Basic Financial Statements

Government-Wide Financial Statements

Statement of Net Position

Statement of Activities

Fund Financial Statements

Balance Sheet - Governmental Funds and Reconciliation of Fund Balance to Net Position of Governmental Activities

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Statement of Net Position - Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
Statement of Cash Flows - Proprietary Funds
Statement of Fiduciary Net Position - Fiduciary Funds
Statement of Changes in Fiduciary Net Position - Fiduciary Funds
Notes to Financial Statements

These are my questions -

1. Has the information been sent to the auditor?
2. If the information has been sent, when do we expect a completed audit of the town to be available to all of us and the public?
3. If the information hasn't been sent, what is the timeline for this occurring?

I realize there was a delay due the budget not being passed but it is now the end of March. Our audits are usually done in June. It's only 3 months until the end of this fiscal year. If we don't really know where we stand as a town financially, how can we truly proceed in our current budget process?

Your attention to this matter would be appreciated.

Thank you,

Rosemary Coyle, Selectman

From: First Selectman <selectman@colchesterct.gov>

Sent: Wednesday, February 8, 2023 1:27 PM

To: Rosemary Coyle <rcoyle@colchesterct.gov>; Denise Turner <dtuner@colchesterct.gov>; Jason LaChapelle <jLaChapelle@colchesterct.gov>; Deborah Bates <dBates@colchesterct.gov>

Cc: Andrea Migliaccio <BOFChair@colchesterct.gov>; Daniel Sullivan <dsullivan@colchesterct.org>

Subject: Operational Audit

Hi Everyone,

Can we have a meeting on the operational audit for Tuesday at 5 pm next week? The auditor is available for that time frame, and it appears to line up with Dan's schedule best.

Sincerely,

Andreas