CORE Commission Donation Policy (v1)

21-Dec-22

1. **Purpose:** The purpose of this policy is to provide guidance on the solicitation, administration, and acceptance of monetary or in-kind gifts to the CORE Commission, town of Colchester.
2. **Donation Guidelines**: Donations are voluntary and are considered on a case-by-case basis, and assessed for potential conflict of interest with the CORE Commission’s mission statement.
3. **Operating Guidelines**: The Commission may solicit; receive gifts, bequests, or any donations that will be used to support events or specific activities that directly support and benefit the CORE Commission.
4. **Approval Guidelines**: All purchases must be approved by a majority vote of the Commission.
5. **Definitions:**

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| *CASH donations*: A monetary donation on behalf of an individual, organization, or business in support of an event or program in exchange for public recognition or display. |
| *In-Kind Donation:* The contribution of goods or services on behalf of an individual, organization, or business in support of an event or program, in exchange for recognition in the form of publicity, promotional consideration, or merchandising. |