

|                                                |               |                                  |  |
|------------------------------------------------|---------------|----------------------------------|--|
| Colchester                                     |               |                                  |  |
|                                                |               |                                  |  |
|                                                |               |                                  |  |
| <b>Education PY amount unspent rollforward</b> |               |                                  |  |
|                                                | <b>Amount</b> | <b>Reference</b>                 |  |
| Balance at June 30, 2020                       | \$ 690,162    |                                  |  |
| Unspent amount at June 2021 (RSI)              | 436,955       | <b>A</b>                         |  |
| Balance at June 30, 2021                       | 1,127,117     | 100 -00-00-0000-0000-00-00-20803 |  |
| Education encumbrances at June 30, 2021        | 351,322       |                                  |  |
| Amount reported in audit                       | \$ 1,478,439  | <b>B</b>                         |  |
| Balance per 2020 audit report                  | \$ 890,560    | <b>C</b>                         |  |
| Education encumbrances at June 30, 2021        | (200,398)     |                                  |  |
| Balance at June 30, 2020                       | \$ 690,162    |                                  |  |

**Town of Colchester, Connecticut**  
**Required Supplementary Information**

A

**General Fund**  
**Schedule of Revenues, Other Financing Sources, Expenditures and Other Financing Uses**  
**Budget and Actual**  
**For the Year Ended June 30, 2021**

|                                                                                                              | Original<br>Budget | Additional<br>Appropriations<br>and Transfers | Final<br>Budget | Actual     | Variance<br>With Final<br>Budget |
|--------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------|-----------------|------------|----------------------------------|
| Public works:                                                                                                |                    |                                               |                 |            |                                  |
| Public works administration                                                                                  | \$ 181,328         | \$ 5,261                                      | \$ 186,589      | \$ 180,661 | \$ 5,928                         |
| Highway                                                                                                      | 1,545,998          | (14,786)                                      | 1,531,212       | 1,449,265  | 81,947                           |
| Fleet maintenance                                                                                            | 393,807            | 8,351                                         | 402,158         | 400,066    | 2,092                            |
| Grounds maintenance                                                                                          | 507,679            | 1,765                                         | 509,444         | 459,804    | 49,640                           |
| Snow removal                                                                                                 | 495,165            | (37,178)                                      | 457,987         | 457,985    | 2                                |
| Transfer station                                                                                             | 312,246            | 2,173                                         | 314,419         | 295,104    | 19,315                           |
| Facilities                                                                                                   | 129,820            | -                                             | 129,820         | 109,705    | 20,115                           |
| Engineering                                                                                                  | 120,579            | -                                             | 120,579         | 119,078    | 1,501                            |
| Total public works                                                                                           | 3,686,622          | (34,414)                                      | 3,652,208       | 3,471,668  | 180,540                          |
| Community and human services:                                                                                |                    |                                               |                 |            |                                  |
| Cragin memorial library                                                                                      | 610,419            | 5,949                                         | 616,368         | 604,956    | 11,412                           |
| Parks and recreation                                                                                         | 158,771            | (15,730)                                      | 143,041         | 108,427    | 34,614                           |
| Senior services                                                                                              | 302,601            | (11,620)                                      | 290,981         | 281,166    | 9,815                            |
| Youth and social services                                                                                    | 394,383            | -                                             | 394,383         | 359,872    | 34,511                           |
| Community agencies                                                                                           | 25,000             | -                                             | 25,000          | 25,000     | -                                |
| Health services                                                                                              | 199,882            | -                                             | 199,882         | 198,881    | 1,001                            |
| Total community and human services                                                                           | 1,691,056          | (21,401)                                      | 1,669,655       | 1,578,302  | 91,353                           |
| Education                                                                                                    | 41,316,610         | 81,331                                        | 41,397,941      | 40,960,986 | 436,955                          |
| Debt service                                                                                                 | 2,075,164          | -                                             | 2,075,164       | 2,075,164  | -                                |
| Total expenditures                                                                                           | 55,651,139         | 44,153                                        | 55,695,292      | 54,801,906 | 893,386                          |
| Other financing uses:                                                                                        |                    |                                               |                 |            |                                  |
| Transfers out                                                                                                | 821,336            | 419,412                                       | 1,240,748       | 1,240,747  | 1                                |
| Total expenditures and other financing uses                                                                  | 56,472,475         | 463,565                                       | 56,936,040      | 56,042,653 | 893,387                          |
| Excess (deficiency) of revenues and other<br>financing sources over expenditures and<br>other financing uses | \$ -               | \$ -                                          | \$ -            | \$ 350,312 | \$ 350,312                       |

(Concluded)

Town of Colchester, Connecticut

Exhibit K

**Notes to Financial Statements  
As of and for the Year Ended June 30, 2021**

**G. Fund balances and restricted net position**

Fund balances are composed of the following:

| Fund Balance<br>Component                | General<br>Fund      | Capital<br>Reserve<br>Fund | Johnston<br>Building<br>Project Fund | Other<br>Governmental<br>Funds | Total                |
|------------------------------------------|----------------------|----------------------------|--------------------------------------|--------------------------------|----------------------|
| <b>Restricted:</b>                       |                      |                            |                                      |                                |                      |
| Small cities program                     | \$ -                 | \$ -                       | \$ -                                 | \$ 68,682                      | \$ 68,682            |
| Cemetery maintenance                     | -                    | -                          | -                                    | 450                            | 450                  |
| General government programs              | -                    | -                          | -                                    | 105,151                        | 105,151              |
| Public safety programs                   | -                    | -                          | -                                    | 14,955                         | 14,955               |
| Public works:                            |                      |                            |                                      |                                |                      |
| Sewer facility operations *              | -                    | -                          | -                                    | 277,708                        | 277,708              |
| Road infrastructure programs             | -                    | -                          | -                                    | 1,102,099                      | 1,102,099            |
| Community and human services<br>programs | -                    | -                          | -                                    | 520,297                        | 520,297              |
| Education programs                       | -                    | -                          | -                                    | 99,709                         | 99,709               |
| <b>Total restricted</b>                  | <b>-</b>             | <b>-</b>                   | <b>-</b>                             | <b>2,189,051</b>               | <b>2,189,051</b>     |
| <b>Committed:</b>                        |                      |                            |                                      |                                |                      |
| Snow reserve program                     | 301,108              | -                          | -                                    | -                              | 301,108              |
| Public safety programs                   | -                    | -                          | -                                    | 110,426                        | 110,426              |
| Recreation programs                      | -                    | -                          | -                                    | 263,354                        | 263,354              |
| Education programs                       | -                    | -                          | -                                    | 463,755                        | 463,755              |
| Capital projects                         | -                    | 3,055,244                  | -                                    | 2,372,940                      | 5,428,184            |
| <b>Total committed</b>                   | <b>301,108</b>       | <b>3,055,244</b>           | <b>-</b>                             | <b>3,210,475</b>               | <b>6,566,827</b>     |
| <b>Assigned:</b>                         |                      |                            |                                      |                                |                      |
| General government                       | 8,304                | -                          | -                                    | -                              | 8,304                |
| Public safety                            | 16,813               | -                          | -                                    | -                              | 16,813               |
| Public works                             | 14,255               | -                          | -                                    | -                              | 14,255               |
| Community and human services             | 3,543                | -                          | -                                    | -                              | 3,543                |
| Education                                | 1,478,439            | -                          | -                                    | -                              | 1,478,439            |
| Debt service                             | -                    | -                          | -                                    | 686,144                        | 686,144              |
| Subsequent year's budget                 | 381,000              | -                          | -                                    | -                              | 381,000              |
| <b>Total assigned</b>                    | <b>1,902,354</b>     | <b>-</b>                   | <b>-</b>                             | <b>686,144</b>                 | <b>2,588,498</b>     |
| <b>Unassigned</b>                        | <b>7,831,625</b>     | <b>-</b>                   | <b>(3,790,848)</b>                   | <b>(87,186)</b>                | <b>3,953,591</b>     |
| <b>Total</b>                             | <b>\$ 10,035,087</b> | <b>\$ 3,055,244</b>        | <b>\$ (3,790,848)</b>                | <b>\$ 5,998,484</b>            | <b>\$ 15,297,967</b> |

General Fund encumbrances totaled \$394,237.

\* The amount of restricted net position, which was restricted by enabling legislation, totaled \$277,708.

**Town of Colchester, Connecticut**

**Exhibit K**

**Notes to Financial Statements  
As of and for the Year Ended June 30, 2020**

**H. Fund balances and restricted net position**

Fund balances are composed of the following:

| Fund Balance Component                | General Fund       | Educational Grants Fund | Capital Reserve Fund | Capital Projects Fund | Johnston Building Project Fund | Other Governmental Funds | Total               |
|---------------------------------------|--------------------|-------------------------|----------------------|-----------------------|--------------------------------|--------------------------|---------------------|
| <b>Restricted:</b>                    |                    |                         |                      |                       |                                |                          |                     |
| Small cities program                  | \$ -               | \$ -                    | \$ -                 | \$ -                  | \$ -                           | \$ 68,682                | \$ 68,682           |
| General government programs           | -                  | -                       | -                    | -                     | -                              | 93,726                   | 93,726              |
| Public safety programs                | -                  | -                       | -                    | -                     | -                              | 15,727                   | 15,727              |
| Public works:                         |                    |                         |                      |                       |                                |                          |                     |
| Sewer facility operations             | -                  | -                       | -                    | -                     | -                              | 322,761                  | 322,761             |
| Road infrastructure programs          | -                  | -                       | -                    | -                     | -                              | 978,163                  | 978,163             |
| Community and human services programs | -                  | -                       | -                    | -                     | -                              | 396,965                  | 396,965             |
| Food service program                  | -                  | -                       | -                    | -                     | -                              | 25,864                   | 25,864              |
| Education programs                    | -                  | 124,191                 | -                    | -                     | -                              | -                        | 124,191             |
| <b>Total restricted</b>               | <b>-</b>           | <b>124,191</b>          | <b>-</b>             | <b>-</b>              | <b>-</b>                       | <b>1,901,888</b>         | <b>2,026,079</b>    |
| <b>Committed:</b>                     |                    |                         |                      |                       |                                |                          |                     |
| Snow reserve program                  | 263,930            | -                       | -                    | -                     | -                              | -                        | 263,930             |
| Education - school security           | 81,331             | -                       | -                    | -                     | -                              | -                        | 81,331              |
| Senior center owner's representative  | 14,799             | -                       | -                    | -                     | -                              | -                        | 14,799              |
| Public safety programs                | -                  | -                       | -                    | -                     | -                              | 92,664                   | 92,664              |
| Recreation programs                   | -                  | -                       | -                    | -                     | -                              | 233,809                  | 233,809             |
| Education programs                    | -                  | -                       | -                    | -                     | -                              | 55,163                   | 55,163              |
| Capital projects                      | -                  | -                       | 2,497,730            | 1,482,963             | -                              | 1,393,268                | 5,373,961           |
| <b>Total committed</b>                | <b>360,060</b>     | <b>-</b>                | <b>2,497,730</b>     | <b>1,482,963</b>      | <b>-</b>                       | <b>1,774,904</b>         | <b>6,115,657</b>    |
| <b>Assigned:</b>                      |                    |                         |                      |                       |                                |                          |                     |
| Public safety                         | 10,687             | -                       | -                    | -                     | -                              | -                        | 10,687              |
| Education                             | 890,560            | -                       | -                    | -                     | -                              | -                        | 890,560             |
| Debt service                          | 52,908             | -                       | -                    | -                     | -                              | 1,003,744                | 1,056,652           |
| Subsequent year's budget              | 314,000            | -                       | -                    | -                     | -                              | -                        | 314,000             |
| <b>Total assigned</b>                 | <b>1,268,155</b>   | <b>-</b>                | <b>-</b>             | <b>-</b>              | <b>-</b>                       | <b>1,003,744</b>         | <b>2,271,899</b>    |
| <b>Unassigned</b>                     | <b>7,834,677</b>   | <b>-</b>                | <b>-</b>             | <b>-</b>              | <b>(3,660,865)</b>             | <b>(71,895)</b>          | <b>4,101,917</b>    |
| <b>Total</b>                          | <b>\$9,462,892</b> | <b>\$ 124,191</b>       | <b>\$2,497,730</b>   | <b>\$1,482,963</b>    | <b>\$(3,660,865)</b>           | <b>\$4,608,641</b>       | <b>\$14,515,552</b> |

General Fund encumbrances totaled \$211,082, which includes \$207,396 of current year encumbrances and \$3,686 carrying from prior year.

The amount of restricted net position, which was restricted by enabling legislation, totaled \$348,625.

**I. Deficit fund balances**

The Town had deficit fund balances in the following funds:

| Fund                      | Deficit     | Deficit will be eliminated by                       |
|---------------------------|-------------|-----------------------------------------------------|
| Miscellaneous grants fund | \$ (71,895) | Future intergovernmental revenues and transfers in. |