

**TOWN OF COLCHESTER
FY2022-2023 ADOPTED BUDGET**

	FY 2019-2020 Actual Revenues	FY 2020-2021 Actual Revenues	FY 2021-2022 Adopted Budget	FY 2021-2022 Actual Revenues	FY 2022-2023 Adopted Budget
REVENUES:					
Property Taxes:					
Current taxes	40,182,494	40,489,380	41,751,042	41,885,302	41,386,722
Delinquent taxes	300,629	395,132	400,000	440,988	450,000
Interest & lien fees	276,035	281,123	275,000	277,060	300,000
Tax Stabilization Payments	0	0	0	0	455,535
Total property taxes	<u>40,759,158</u>	<u>41,165,635</u>	<u>42,426,042</u>	<u>42,603,350</u>	<u>42,592,257</u>
Intergovernmental:					
In lieu of taxes - PILOT	74,928	74,928	127,245	127,245	128,058
Mashantucket Pequot/Mohegan Fund	23,167	23,167	23,167	23,167	23,167
Municipal Stabilization Grant	134,167	134,167	134,167	134,167	134,167
Distribution to Towns	6,790	2,625	5,000	5,570	5,000
Disability Exemptions	1,610	1,499	1,855	1,511	1,500
Additional Veterans Exemptions	7,357	4,349	5,679	5,789	4,400
Local Capital Improvement	115,954	114,912	115,954	115,651	114,912
Youth Services Grant	17,732	17,921	17,500	17,918	17,500
Emergency Management	0	0	0	7,486	0
CARES Act DOL Unemployment	35,668	71,939	15,000	10,583	0
Total	<u>417,373</u>	<u>445,507</u>	<u>445,567</u>	<u>449,087</u>	<u>428,704</u>
Intergovernmental - Education:					
ECS	12,299,883	12,184,854	12,040,218	11,974,619	12,040,218
Special Education - Excess Costs	369,346	523,729	450,000	323,458	500,000
Total	<u>12,669,229</u>	<u>12,708,583</u>	<u>12,490,218</u>	<u>12,298,077</u>	<u>12,540,218</u>
Total intergovernmental	<u>13,086,602</u>	<u>13,154,090</u>	<u>12,935,785</u>	<u>12,747,164</u>	<u>12,968,922</u>