

Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Mary Bylone, First Selectman

Board of Selectman Agenda

Regular Meeting via Zoom

Thursday, March 4, 2021 @ 6:30 PM

(ALL ITEMS ON THIS AGENDA ARE SUBJECT TO POSSIBLE ACTION)

Please use the link below to join the webinar:

<https://us02web.zoom.us/j/82944725113?pwd=ZGU4bjErRHZEQWNuRlphRnFzMmJLZz09>

Or Telephone:

US: +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 6833

or +1 253 215 8782 or +1 346 248 7799

Webinar ID: 829 4472 5113

Passcode: 368970

1. CALL TO ORDER
2. Presentation on C-PACE (Commercial Property Assessed Clean Energy)
3. CITIZEN'S COMMENTS
4. ADJOURN

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TOWN OF COLCHESTER, CT
2021 MAR -3 PM 2:10
Mary Bylone
MARY BYLONE
FIRST SELECTMAN
TOWN CLERK



What is C-PACE?

Green energy upgrades for commercial buildings are important, but can be hard for building owners to pay for. C-PACE (Commercial Property Assessed Clean Energy) is an innovative financing solution from Connecticut Green Bank that makes it affordable for building owners to modernize their building, lower their energy costs and increase their bottom line:

All types of properties can use it...

Nearly any type of commercial property is eligible. Privately owned, non-residential buildings (such as industrial, office, retail, agricultural, nonprofit, multifamily, etc.) can all benefit from C-PACE.



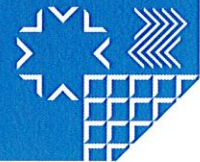
...to design a custom solution...

Building owners work with a contractor to develop a custom solution to save money and energy. Contractors connect with Connecticut Green Bank and its technical advisors to provide trustworthy savings projections.



...with all kinds of energy upgrades.

Contractors develop projects that reduce energy usage, including: lighting, heating and cooling, insulation, motors, pumps, solar panels and other green energy upgrades.



100% financing...

Long-term, 100% financing is secured through a capital provider. Terms of up to 25 years allow building owners to spread payments out over time, resulting in positive cash flow for comprehensive projects.



...with a simple repayment structure...

C-PACE financing is repaid through an assessment that is placed on a building owner's property by their municipality, similar to a sewer assessment, that can be transferred if there is a change of ownership.



...saves energy and money.

Energy savings should more than offset assessment payments. With lower energy costs, building owners unlock positive cash flow for their businesses and increase their buildings' value.



Green energy builds better businesses. Learn more at cpace.com.