

Prioritize		2020 - 2021 BOF PRIORITIES - Discussion Items - updated for September 2, 2020 meeting	NEXT STEP	NEXT DATE	
(A, B, C)	(1, 2, 3)				
A	1	<ul style="list-style-type: none"> <li>DEBT SERVICE ANALYSIS</li> </ul>	Mary, Rosemary, Maggie, Bernie and Rob Met BOF to Review Priorities Need amounts for Fire Apparatus and Senior Center Town Financial Advisor to Update Analysis	? September ? October	2020 2020 2020 2020
A	1	<ul style="list-style-type: none"> <li>Fire Department Apparatus               <ul style="list-style-type: none"> <li>Debt service committee met on July 15.                   <ul style="list-style-type: none"> <li>We know what equipment needs replacing, but based on current needs and technology, what needs to be acquired?</li> <li>What are the projected costs for each piece of apparatus needed?</li> <li>What are the delivery schedules for each piece of apparatus?</li> </ul> </li> </ul> </li> </ul>	FD Subcommittee met on 7/20 and 8/26 FD Subcommittee viewing of tower apparatus alternatives FD Subcommittee Meeting - week of Board of Finance Review	8-Sep wk of 9/08 16-Sep	2020 2020
A	2	<ul style="list-style-type: none"> <li>Senior Center Building               <ul style="list-style-type: none"> <li>Debt service committee met on July 15.                   <ul style="list-style-type: none"> <li>We need to know projected cost of projected</li> <li>We need an updated timeline.</li> </ul> </li> </ul> </li> </ul>	SCBC to request appropriation for OPM SCBC to present estimate of the Project	16-Sep ?	2020 2020
A	1	<ul style="list-style-type: none"> <li>REVIEW REPORTS BOARD OF FINANCE NEEDS</li> </ul>	Mary, Maggie, Bernie and Rob to Review	September	2020
		<ul style="list-style-type: none"> <li>2021 - 2022 BUDGET</li> </ul>			
A	2	<ul style="list-style-type: none"> <li>Review Capital Plan - Jim P still out               <ul style="list-style-type: none"> <li>Review Updated Plan</li> <li>Review Capital, Vehicle, Equipment Reserves</li> </ul> </li> </ul>	Jim, Maggie and Mary to uodate plan and prepare presentation for next Board of Finance meeting.	16-Sep	2020
A	1	<ul style="list-style-type: none"> <li>Board of Education               <ul style="list-style-type: none"> <li></li> </ul> </li> </ul>	Chair and Vice Chair of BOF and BOE, Jessica M, to meet with J Burt, Rob asked that Andrea be included.	Sept.	2020
		<ul style="list-style-type: none"> <li>Tree Maintenance Plan</li> <li>New items currently expected to be included in the budget.</li> <li>Collection Rates</li> <li>Nontax Revenues               <ul style="list-style-type: none"> <li>State Aid</li> </ul> </li> </ul>			
		<ul style="list-style-type: none"> <li>REVIEW POLICIES RELATED TO BOARD OF FINANCE</li> </ul>	Board of Finance reviewed on July 15, 2020		
A	2	<ul style="list-style-type: none"> <li>Fund Balance Policy</li> </ul>	Review to add clarification, especially at > than 10% and plan guidelines to restore fund balance. Mary to check on process and timeline to revise the Charter Language pertaining to the Memorandum of Understanding	2-Sep	2020
A	2	<ul style="list-style-type: none"> <li>Charter Sections related to the Board of Finance, including Memorandum of Understanding</li> </ul>	some members want to review, Andreas to research what similar towns pay their elected officials	2-Sep	2020
A	3	<ul style="list-style-type: none"> <li>Nonunion Personnel Policy</li> </ul>			
		<ul style="list-style-type: none"> <li>Review Compensation for elected and employees of other Towns</li> <li>Use of Capital Reserve Fund</li> </ul>	MaryB to provide CCM survey Andreas to review his research	24-Aug 2-Sep	2020 2020

	<ul style="list-style-type: none"> <li>● <b>REVIEW GOVERNMENT FUNDS</b> <ul style="list-style-type: none"> <li>○ Non Major Government Funds (previously reviewed 4/18/2018)</li> <li>○ Major Funds</li> <li>○ Review Grants (per discussions in 2017) - September report to the State</li> </ul> </li> <li>● <b>REVIEW OPEB</b></li> <li>● <b>REVIEW HEALTH INSURANCE FORMULA</b></li> <li>● <b>REVIEW IGA (Energy Project)</b></li> </ul>			
	<ul style="list-style-type: none"> <li>● <b>RECREATION FIELDS - financing upgrades, funding for future acquisition of property</b> <ul style="list-style-type: none"> <li>○ Subcommittee felt that fire apparatus and senior center of higher importance and urgency at this time.</li> <li>○ Suggestion made to combine community fundraising with use Town reserves or fund balance.</li> <li>○ Any Town owned open spaces ?</li> </ul> </li> </ul>	Subcommittee felt that at this time, that Fire Apparatus and Senior Center have higher priority and need to be solved first.		