

Prioritize		2020 - 2021 BOF PRIORITIES - Discussion Items - updated for October 7, 2020 meeting	NEXT STEP	NEXT DATE	
(A, B, C)	(1, 2, 3)				
A	1	<ul style="list-style-type: none"> DEBT SERVICE ANALYSIS 	Mary, Rosemary, Maggie, Bernie and Rob Met Need amounts for Fire Apparatus and Senior Center Town Financial Advisor to Update Analysis BOF to Review Priorities	7-Oct	2020
A	1	<ul style="list-style-type: none"> Fire Department Apparatus <ul style="list-style-type: none"> Debt service committee met on July 15. <ul style="list-style-type: none"> We know what equipment needs replacing, but based on current needs and technology, what needs to be acquired? What are the projected costs for each piece of apparatus needed? What are the delivery schedules for each piece of apparatus? 	FD Subcommittee met on 7/20 and 8/26 FD Subcommittee viewing of tower apparatus alternatives FD Subcommittee Meeting - week of Board of Finance Review	8-Sep wk of 9/08 16-Sep	2020
A	2	<ul style="list-style-type: none"> Senior Center Building <ul style="list-style-type: none"> Debt service committee met on July 15. <ul style="list-style-type: none"> We need to know projected cost of projected We need an updated timeline. 	SCBC to request appropriation for OPM SCBC to present estimate of the Project	?	
A	1	<ul style="list-style-type: none"> REVIEW REPORTS BOARD OF FINANCE NEEDS 	Mary, Maggie, Bernie and Rob to Review	September	2020
		<ul style="list-style-type: none"> 2021 - 2022 BUDGET 			
A	2	<ul style="list-style-type: none"> Review Capital Plan <ul style="list-style-type: none"> Review Updated Plan Review Capital, Vehicle, Equipment Reserves Board of Education <ul style="list-style-type: none"> 	Jim, Maggie and Mary to uodate plan and prepare presentation for next Board of Finance meeting. MaryB, Mary T , Jeff B, R T arlov met via Zoom met on September 30	7-Oct 30-Sep	2020 2020
A	3	<ul style="list-style-type: none"> Tree Maintenance Plan New items currently expected to be included in the budget. Collection Rates Nontax Revenues <ul style="list-style-type: none"> State Aid 			
		<ul style="list-style-type: none"> REVIEW POLICIES RELATED TO BOARD OF FINANCE 	Board of Finance reviewed on July 15, 2020		
A	2	<ul style="list-style-type: none"> Fund Balance Policy 	BOF created an initial draft on 9/16, BOS reviewed On 10/1, Maggie has obtained policies from selected towns	7-Oct	2020
A	2	<ul style="list-style-type: none"> Charter Sections related to the Board of Finance, including Memorandum of Understanding 	Mary to check on process and timeline to revise the Charter Language pertaining to the Memorandum of Understanding.	7-Oct	2020

A	4	<ul style="list-style-type: none"> • REVIEW GOVERNMENT FUNDS <ul style="list-style-type: none"> o Non Major Government Funds (previously reviewed 4/18/2018) o Major Funds o Review Grants (per discussions in 2017) - September report to the State • REVIEW OPEB • REVIEW HEALTH INSURANCE FORMULA • REMEWIGA (Energy Project) 	<p>Maggie asked on 9/17 to advised when she could review with the Board.</p> <p>Maggie asked when we could prepare an overview.</p> <p>Maggie asked on 9/17 to invite Lockton to review the health insurance funding formula.</p>		
		<ul style="list-style-type: none"> • RECREATION FIELDS - financing upgrades, funding for future acquisition of property <ul style="list-style-type: none"> o Subcommittee felt that fire apparatus and senior center of higher importance and urgency at this time. o Suggestion made to combine community fundraising with use T own reserves or fund balance. o Any T own owned open spaces ? 	<p>It was felt that Fire Apparatus and Senior Center have higher priority and need to be solved first.</p>		
		<ul style="list-style-type: none"> o Nonunion/Elected Officials Personnel Policy 	<p>Andreas researched what similar towns pay their elected officials, reviewed on 9/16. Suggested BOS be asked to review the concerns of some members.</p>	16-Sep	2020