

Prioritize		2020 - 2021 BOF PRIORITIES - Discussion Items - updated at September 2, 2020 meeting	NEXT STEP	NEXT DATE	
(A, B, C)	(1, 2, 3)				
A	1	<ul style="list-style-type: none"> DEBT SERVICE ANALYSIS 	Mary, Rosemary, Maggie, Bernie and Rob Met Need amounts for Fire Apparatus and Senior Center Town Financial Advisor to Update Analysis BOF to Review Priorities	15-Jul September October October	2020
A	1	<ul style="list-style-type: none"> Fire Department Apparatus <ul style="list-style-type: none"> Debt service committee met on July 15. <ul style="list-style-type: none"> We know what equipment needs replacing, but based on current needs and technology, what needs to be acquired? What are the projected costs for each piece of apparatus needed? What are the delivery schedules for each piece of apparatus? 	FD Subcommittee met on 7/20 and 8/26 and 9/8 FD Subcommittee viewing of tower apparatus alternatives FD Subcommittee to Meet Board of Finance Review	17-Sep 7-Oct	2020
A	2	<ul style="list-style-type: none"> Senior Center Building <ul style="list-style-type: none"> Debt service committee met on July 15. <ul style="list-style-type: none"> We need to know projected cost of projected We need an updated timeline. 	SCBC to request appropriation for OPM SCBC to present estimate of the Project	16-Sep ?	2020
A	1	<ul style="list-style-type: none"> REVIEW REPORTS BOARD OF FINANCE NEEDS 	Mary, Maggie, Bernie and Rob to Review	September	2020
		<ul style="list-style-type: none"> 2021 - 2022 BUDGET 			
A	2	<ul style="list-style-type: none"> Review Capital Plan - Jim P still out <ul style="list-style-type: none"> Review Updated Plan Review Capital, Vehicle, Equipment Reserves 	Jim, Maggie and Mary to update plan and prepare presentation for next Board of Finance meeting.	October	2020
A	1	<ul style="list-style-type: none"> Board of Education <ul style="list-style-type: none"> 	Chair and Vice Chair of BOF and BOE, Jessica M, to meet with J Burt, Rob asked that Andrea be included.	Sept.	2020
		<ul style="list-style-type: none"> Tree Maintenance Plan New items currently expected to be included in the budget. Collection Rates Nontax Revenues <ul style="list-style-type: none"> State Aid 			
		<ul style="list-style-type: none"> REVIEW POLICIES RELATED TO BOARD OF FINANCE 	Board of Finance reviewed on July 15, 2020		
A	2	<ul style="list-style-type: none"> Fund Balance Policy 	Get Fund Balance policies from other towns	16-Sep	2020
A	2	<ul style="list-style-type: none"> Charter Sections related to the Board of Finance, including Memorandum of Understanding 	Mary to check on process and timeline to revise the Charter Language pertaining to the Memorandum of Understanding some members want to review, Andreas to research what similar towns pay their elected officials	16-Sep	2020
A	3	<ul style="list-style-type: none"> Nonunion Personnel Policy 		16-Sep	2020
		<ul style="list-style-type: none"> Review Compensation for elected and employees of other Towns 	MaryB to provide CCM survey Andreas reviewed his research on 9/6	24-Aug 2-Sep	
		<ul style="list-style-type: none"> Use of Capital Reserve Fund 			

	<ul style="list-style-type: none"> • REVIEW GOVERNMENT FUNDS <ul style="list-style-type: none"> o Non Major Government Funds (previously reviewed 4/18/2018) o Major Funds o Review Grants (per discussions in 2017) - September report to the State • REVIEW OPEB • REVIEW HEALTH INSURANCE FORMULA • REVIEW IGA (Energy Project) 			
	<ul style="list-style-type: none"> • RECREATION FIELDS - financing upgrades, funding for future acquisition of property <ul style="list-style-type: none"> o Subcommittee felt that fire apparatus and senior center of higher importance and urgency at this time. o Suggestion made to combine community fundraising with use Town reserves or fund balance. o Any Town owned open spaces ? 	<p>Based on discussions at the July 1st and July 15th BOF meetings, it was felt that Fire Apparatus and Senior Center have higher priority and need to be solved first.</p> <p>The Debt Service subcommittee had the same recommendation at their 7/15 meeting. Rec Field discussions were set aside until the Fire Apparatus and</p>		