



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

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Mark Furman
TOWN CLERK

Andreas Bisbikos, First Selectman

Board of Finance ^{Regular} ~~Special~~ Meeting Agenda
September 13, 2023. 7:00 pm

Hybrid: Town Hall - Meeting Room 1 & Via Zoom

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/82045440909?pwd=VVA2V1JGcVAyU242SEhwYWdzTnhuZz09>

Or Telephone:

US: +1 309 205 3325 or +1 312 626 6799

Webinar ID: 820 4544 0909

Passcode: 171648

Board of Finance ^{Regular} ~~Special~~ Meeting

(ALL ITEMS ON THIS AGENDA ARE SUBJECT TO POSSIBLE ACTION)

Cancelled
9/12/23

1. CALL TO ORDER/ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. AUDIT UPDATE
 - a. 2022 Completed
4. SENIOR CENTER REFERENDUM
 - a. Ability to move to referendum having 2022 Audit done (could not provide a referendum before the audit was completed)
 - b. Discuss the proposed referendum questions as recommended by Bond Counsel.
 - i. Discuss whether the question should be (2) as recommended by Bond Counsel or (1).
5. PHOENIX ADVISOR DEBT ANALYSIS
 - a. Bond rating maintained at AA+
 - b. Bond strategies and assumptions are provided; however, no action to decide on strategy until after the referendum is completed.
6. BOS & TOWN MEETING REQUIREMENTS
 - a. BOF moves motion to BOS, BOS declares Town Meeting & Referendum Date (same as budget process)
7. CITIZENS COMMENTS
8. RECAP SENIOR CENTER, POSSIBLE MOTION(S)
 - a. Possible motion for (1) question
 - b. Possible motion for question for increased spending to include ARPA & Bendas Funds (Cap \$10,107,691)
 - c. Possible motion for question for increased spending to include ARPA, Bendas Funds, and increased bonding from \$7.0M to \$7.892M (Cap \$11,000,000)
9. Tax Department
 - i. Tax Payments payable to both "Town of Colchester" and "Tax Collector" are deposited to the same account. The Tax Collector must post upon receipt or knowledge of the payment made. If you have late fees due to a delay in Tax Collector processing, please get in touch with the First Selectman office.
 - ii. Executive session regarding legal liability in the Tax Office
10. Next Steps
11. MOTION TO ADJOURN

