



# Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Andreas Bisbikos, First Selectman

Board of Finance Special Meeting Agenda

September 13, 2023. 6:30 pm

**Hybrid:** Town Hall - Meeting Room 1 & Via Zoom

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/82045440909?pwd=VVA2V1JGcVAYU242SEhwYWdzTnhuZz09>

Or Telephone:

US: +1 309 205 3325 or +1 312 626 6799

**Webinar ID:** 820 4544 0909

**Passcode:** 171648

## Board of Finance Special Meeting

(ALL ITEMS ON THIS AGENDA ARE SUBJECT TO POSSIBLE ACTION)

1. CALL TO ORDER/ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. AUDIT UPDATE
  - a. 2022 Draft Audit Completed
4. SENIOR CENTER REFERENDUM
  - a. Ability to move to referendum having 2022 Draft Audit done
  - b. Discuss the proposed referendum questions as recommended by Bond Counsel.
5. PHOENIX ADVISOR DEBT ANALYSIS
  - a. Bond rating maintained at AA+
  - b. Bond strategies and assumptions are provided; however, no action to decide on strategy until after the referendum is completed.
6. BOS & TOWN MEETING REQUIREMENTS
  - a. BOF moves motion to BOS, BOS declares Town Meeting & Referendum Date (same as budget process)
7. CITIZENS COMMENTS
8. RECAP SENIOR CENTER, POSSIBLE MOTION(S)
  - a. Possible motion for (1) question that increases spending to \$11,000,000.
  - b. Possible motion for two questions one for increased spending to include ARPA & Bendas Funds and one for increase bonding from \$7.0M to \$7.892M (Cap \$11,000,000) as recommended by bond counsel.
  - c. Possible action to send question to Board of Selectmen to vote on a Town Meeting date for referendum.
9. Tax Department
  - a. Tax Payments payable to both "Town of Colchester" and "Tax Collector" are deposited to the same account. The Tax Collector must post upon receipt or knowledge of the payment made. If you have late fees due to a delay in Tax Collector processing, please get in touch with the First Selectman office.
  - b. Executive session regarding legal liability related to the tax office.
10. Next Steps
11. MOTION TO ADJOURN

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COLCHESTER, CT  
2023 SEP 12 AM 10:32  
Abbie Furman  
GAYLE FURMAN  
TOWN CLERK