

Legal – Rivereast – May 26, 2023 edition

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COLCHESTER, CT

2023 MAY 23 PM 3: 30

TOWN OF COLCHESTER
ANNUAL BUDGET MEETING – May 31, 2023
REFERENDUM – June 13, 2023

Gayle Furman
GAYLE FURMAN
TOWN CLERK

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Wednesday, May 31, 2023 at 6:30p.m., to be held at William J. Johnston Middle School Cafeteria, 360 Norwich Avenue, Colchester, CT for the following purposes:

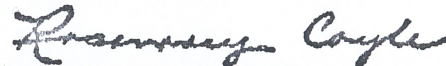
1. To consider and act upon the 2023-2024 fiscal year budget of the Board of Selectmen in the amount of \$15,633,140 as recommended by the Board of Finance.
2. To consider and act upon the 2023-2024 fiscal year budget of the Board of Education in the amount of \$43,679,351 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Section C-1105a.E, for a Referendum vote on Tuesday, June 13, 2023 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.

Dated at Colchester, CT this 23rd day of May 2023. Gayle Furman, Town Clerk

Andreas Bisbikos, 1st Selectman



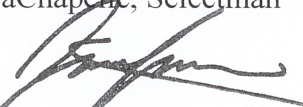
Rosemary Coyle, Selectman



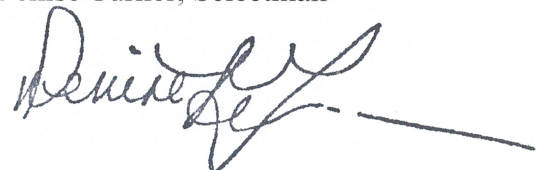
Deborah Bates, Selectman



Jason LaChapelle, Selectman



Denise Turner, Selectman



Revenue	Budget Summary			
	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	Actual	Adopted	Projected	Proposed
Property Taxes	42,603,350.00	42,592,257.00	42,592,257.00	43,212,457.00
Intergovernmental - Town	449,087.00	428,704.00	428,704.00	521,594.00
Intergovernmental - Education	12,298,077.00	12,540,218.00	12,540,218.00	12,739,970.00
Charges for Services	651,985.00	572,000.00	572,000.00	653,120.00
Revenues from Use of Money	59,591.00	31,980.00	468,040.00	660,000.00
Licenses/Permits/Fees	1,161,493.00	957,353.00	957,383.00	1,283,890.00
Other Revenues	558,146.00	436,060.00	436,060.00	47,500.00
Use of Fund Balance	555,217.00	90,000.00	90,000.00	82,761.00
Total Revenue	58,336,946.00	57,648,572.00	58,084,662.00	59,201,292.00

Expenditures	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	Actual	Adopted	Projected	Proposed
	General Government	4,033,351.00	3,966,055.00	4,005,715.55
Public Safety	3,201,050.00	3,234,496.00	3,266,840.96	3,235,481.95
Public Works	3,814,521.00	3,847,767.00	3,809,289.33	3,903,394.64
Community & Human Services	1,698,057.00	1,781,198.00	1,763,386.02	1,831,040.04
Debt	2,075,164.00	2,075,164.00	2,054,412.36	2,075,164.00
Transfers to Other Funds	882,819.00	715,221.00	708,068.79	653,400.00
Town Total	15,704,962.00	15,619,901.00	15,607,713.01	15,633,140.00
Board Of Education	41,827,055.00	42,025,701.00	42,025,701.00	43,679,351.00
Total Expenditures	57,532,017.00	57,645,602.00	15,607,713.01	59,312,491.00

MILL RATE CALCULATION

	EDUCATION	TOWN	SERVICE	DEBT CAPITAL	TRANSFERS/TOTAL
Appropriations	43,679,351	12,904,576	2,075,164	653,400	59,312,491
Estimated Revenue	13,237,046	3,343,439	0		16,580,485
Amount to be Raised by Taxation	30,442,305	9,561,137	2,075,164	653,400	42,732,006
MILLS	19.16	6.02	1.31	0.41	26.90

MILL RATE CALCULATION

	DOLLARS	MILLS
Amount to be Raised by Taxation	42,732,006	26.90
Reserve for Uncollected Revenue (estimated 98.9% collection rate)	512,784	0.32
TOTAL TAX WARRANT	43,244,790	27.22
Grand List	1,571,961,90	2023-24 Proposed Mill Rate 27.22
Estimated Prorates	1,500,000	2022-23 Mill Rate 26.82
M. V. Supplement	19,500,000	Increase in Mill Rate 0.40
Less Estimated BAA and adjustments	(4,500,000)	
List Net	1,588,461,900	