

Town of Colchester
 FY 2022-2023 Proposed Budget
 Budget Summary & Mill Rate Calculation

BUDGET SUMMARY

** Decrease expense by \$231,516
 ** Increase Revenue by \$80,000
 ** Decrease Contingency -\$1163

	EDUCATION	TOWN	DEBT SERVICE	TRANSFERS/ CAPITAL	TOTAL
Appropriations	42,025,701	12,769,146	2,075,164	791,221	57,661,232
Estimated Revenue	12,934,278	3,167,602	0	90,000	16,191,880
Amount to be Raised by Taxation	29,091,423	9,601,544	2,075,164	701,221	41,469,352
MILLS	18.65	6.16	1.33	0.45	26.59

MILL RATE CALCULATION

	DOLLARS	MILLS
Amount to be Raised by Taxation	41,469,352	26.59
Reserve for Uncollected Revenue (estimated 98.9% collection rate)	456,163	0.29
TOTAL TAX WARRANT	41,925,515	26.88
Grand List	1,543,354,000	2022-23 Proposed Mill Rate
Estimated Prorates	1,500,000	2021-22 Mill Rate
M. V. Supplement	19,500,000	Decrease in Mill Rate
Less Estimated BAA and adjustments	<u>(4,500,000)</u>	
List Net	1,559,854,000	

27.08

-6.17

33.05

Decrease in Mill Rate

19,500,000

Less Estimated BAA
and adjustments

1,559,854,000