Town of Colchester Office of the Assessor

Memorandum

To:

Bernie Dennler, First Selectman

From: John Chaponis, Assessor

CC:

Michelle Marceau, Deputy Finance Director

Maggie Cosgrove

Scott Chapman, Chairman Board of Finance

Date: January 31, 2024

2023 Grand List Totals Re:

Below are the totals for the October 1, 2023 Grand List. The new Grand List reflects a 2.2% increase from the 2022 Grand List. The additional 35.5 million in assessment would equate to an additional \$970,000 in tax dollars based on last year's mill rate.

	2022 Grand List	2023 Grand List
Real Property:	1,314,051,800	1,329,537,500
Motor Vehicle:	182,982,000	175,744,400
Personal Property:	74,928,100	102,165,500
Net Grand List:	1,571,961,900	1,607,447,400
Prorates:	1,500,000	1,500,000
Motor Vehicle Supplement:	19,500,000	19,500,000
TOTAL:	1,592,961,900	1,628,447,400
Corrections & BAA	- 4,500,000	- 4,500,000
NET GRAND TOTAL:	1,588,461,900	1,623,947,400