



# Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Finance  
Meeting Minutes  
January 3, 2018  
Town Hall Room 1 @ 7:00 pm**

**Members Present:** R. Tarlov (via phone), R. Lepore, A. Migliaccio, M. Egan, and A. Bisbikos

**Members Absent:** T. Kane

**Others Present:** First Selectman A. Shilosky, CFO M. Cosgrove, Town Clerk G. Furman, Tax Collector M. Wyatt, BOS R. Coyle, D. Mizla, J. Ford, S. Soby, BOE B. Bernier, M. Hayes and Clerk J. Campbell

1. **CALL TO ORDER** – Meeting was called to order at 7:00 pm by R. Lepore.

2. **ADDITIONS TO THE AGENDA** - None

3. **APPROVAL OF MINUTES: December 6 Regular Meeting**

A. Bisbikos MOTIONED to approve the December 6<sup>th</sup> Regular Meeting Minutes, SECONDED by A. Migliaccio. R. Lepore asked that the quote of response time be removed from the minutes. She is the one who said it, and was not concrete. A. Migliaccio MOTIONED to approve the minutes with the changes, SECONDED by M. Egan. All members present voted in favor. MOTION CARRIED. 6/0

4. **CITIZENS COMMENTS** - None

5. **CORRESPONDENCE** – None

6. **DEPARTMENT REPORTS** – 2<sup>nd</sup> meeting of the Month

a. **Tax Collector**

b. **Finance** – M. Cosgrove has the final audit reports and will disperse them to the board.

7. **FIRST SELECTMAN**

a. **Transfer requests** - None

b. **First Selectman's report**

i. **2017-2018 budget updates** – A. Shilosky handed out a 1<sup>st</sup> draft of where the adjustments may come from to make up the state revenue reductions. Nothing that has too much of a variable was considered at this moment. A. Migliaccio asked at what point a final draft might be presented. A. Shilosky stated that closer to deadline in June a final draft would be presented. A better understanding of what money will actually be available. With each passing payroll that our vacancies that have not been hired, the money will increase, and more could be used to offset the ECS reduction. Tax numbers may be skewed because a large amount of people have paid their January installment in December, this too might help offset the reduction. A. Bisbikos stated this might not be a worst case scenario as the State still had shortfalls to make up that could be passed on to the towns with addition revenue cuts. R. Tarlov asked why the Mashantucket/Pequot revenue was not included. A. Shilosky replied that they only counted money actually received. R. Tarlov expressed concern that only 2/3 of the revenue reduction had been covered leaving a 517,000 shortfall. A. Shilosky guaranteed that we would not finish the year with a shortfall and M. Cosgrove explained this was a worst case scenario and there were other items not on the list as they only listed things they knew were solid. R. Tarlov said he was not comfortable with this approach of not knowing where other reductions would be needed to offset the shortfall, and that we shouldn't be waiting to June to see what action would be needed. R. Lepore asked M. Cosgrove if she had a list of potential items that could offset the shortfall. M. Cosgrove said she did. Maggie agreed to

RECEIVED  
COLCHESTER, CT  
2018 JAN -8 PM 10:09

update the BOF once a month with the latest information. R Lepore asked that Maggie also include an updated list be brought to the February meeting that include updated revenue assumptions, projections of the savings from expenditures that are likely to come in under budget as well as a plan for other potential reductions to make up any budget shortfalls.

ii. **Other** - 6 positions are still vacant within the Town Hall. Public Works, mid-January 2 of 3 will be hired. 3<sup>rd</sup> will be hired in spring. Recreation position will be interviewed for on the 9<sup>th</sup> of this month. Asst. Tax Collector will be interviewed mid-January. YSS position was posted today. Obligation note meeting on the 10<sup>th</sup> for \$20,850,000 for WJJMS project.

**8. 2018 - 2019 Budget**

a. **Schedule** – R. Tarlov presented the two attached budget schedules. B. Bernier suggested the later of the two schedules due to the fact that BOE has new members. R. Lepore stated that T Kane had suggested moving the 4<sup>th</sup> and 5<sup>th</sup> of April suggested dates to the following week of the 9<sup>th</sup> and 10<sup>th</sup>. All members were in agreement with the later schedule.

b. **Survey Dates** – R. Lepore stated that the questions have been finalized. The survey has been entered into survey monkey and is set to be live on Friday 1/5/2018 and will continue until 4am on 1/22/2018.

**9. NEW BUSINESS** - none

**10. OLD BUSINESS**

a. **Bylaws** – No changes have been suggested at this point.

11. **LIAISONS' REPORTS** – M. Egan reported on the COA. Renter's rebates issues have been resolved at the state level. The Medicare cuts at the state level will impact Colchester Seniors. Their annual report was due 12/31 and the Gala is still scheduled for 2018. The Gala committee is questioning if they can use Senior Center publication monies for the publication of the Gala. A. Migliaccio reported on the Police Commission. Last meeting was in November and was only 6 minutes long. There is really no content in the meetings. A. Migliaccio reported that the Commission will be disbanded at some point in the future. A. Migliaccio asked the other board members if they would be interested in receiving a report as to the status of the Police Department. A. Shilosky has suggested that she email him any questions the board may have and he will ask Sgt. Martinez to compile a report. A. Migliaccio also reported on the BOE Budget Committee. Tomorrow's meeting has been reschedule until Monday due to the impending storm. A. Migliaccio also suggested that board members email her any questions they may have and she will try to get answers from the Board on Monday. B. Bernier asked that he receive an email of questions so that he may prepare the answers for her. R. Lepore stated that the Paramedic committee is still ongoing. The hope is to share the report at the beginning of February.

**12. CITIZENS COMMENTS** – none

**13. ADJOURNMENT** – A. Migliaccio MOTIONED to adjourn the meeting at 7:45 pm, SECONDED by M. Egan. All members present voted in favor. MOTION CARRIED. 6/0

Respectfully Submitted,

*Joanie Campbell*, Clerk

**Attachments:**

Moody's Final Report

Budget Calendar

Draft-State Budget Impact