

Budget Summary

<u>Revenues</u>	<u>FY 2020-2021 Actual</u>	<u>FY 2021-2022 Adopted</u>	<u>FY 2021-2022 Projected</u>	<u>FY 2022-2023 Proposed</u>
Property Taxes	41,165,635	42,426,042	42,438,065	42,987,398
Intergovernmental - Town	445,507	445,567	440,295	428,704
Intergovernmental - Education	12,708,583	12,490,218	12,562,037	12,540,218
Charges for Services	504,256	512,000	607,250	572,000
Revenues from Use of Money	31,381	34,920	28,625	31,980
Licenses/Permits/Fees	1,084,607	862,810	964,256	957,383
Other Revenues	445,022	379,460	442,237	436,060
Use of Fund Balance	785,539	381,000	381,000	90,000
Total Revenues	57,170,530	57,532,017	57,863,765	58,043,743

<u>Expenditures</u>				
General Government	3,694,128	4,033,351	3,801,071	3,979,679
Public Safety	3,021,658	3,201,050	3,314,469	3,234,496
Public Works	3,470,668	3,814,521	3,909,716	3,847,767
Community & Human Services	1,578,302	1,698,057	1,731,584	1,781,198
Debt Service	2,075,164	2,075,164	2,075,164	2,075,164
Transfers to Other Funds	1,240,747	882,819	882,819	718,221
Total Town Expenditures	15,080,667	15,704,962	15,714,823	15,636,525
Education Expenditures*	40,960,986	41,827,055	41,827,055	42,025,701
Total Expenditures	56,041,653	57,532,017	57,541,878	57,662,226

Mill Rate Calculation

	<u>Education*</u>	<u>Town</u>	<u>Debt Service</u>	<u>Transfers/ Capital</u>	<u>Total</u>
Appropriations	42,025,701	12,843,140	2,075,164	718,221	57,662,226
Estimated Revenue	12,934,278	3,237,602	0	90,000	16,261,880
Amount to be Raised by Taxation	29,091,423	9,605,538	2,075,164	628,221	41,400,346
Mills	18.65	6.16	1.33	0.40	26.54

	<u>Dollars</u>	<u>Mills</u>
Amount to be Raised by Taxation	41,400,346	26.54
Reserve for Uncollected Revenue (estimated 98.9% collection rate)	455,404	0.29
Total Tax Warrant	41,855,750	26.83

Grand List	1,543,354,000	2022-23 Proposed Mill Rate	26.83
Estimated Prorates	1,500,000		
M. V. Supplement	19,500,000	2021-22 Mill Rate	33.05
Less Estimated BAA & adjustments	(4,500,000)		
List Net	1,559,854,000	Decrease in Mill Rate	-6.22

*The Education budget was adopted at a referendum held on May 24, 2022. The current Town meeting and referendum are for the Town budget only (including debt service and transfers/capital)