

Legal – Rivereast – May 24, 2019 edition

RECEIVED
COLCHESTER, CT

2019 MAY 20 AM 10:56

TOWN OF COLCHESTER
ANNUAL BUDGET MEETING – May 29, 2019
REFERENDUM – June 11, 2019

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Tuesday, May 29, 2019 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:

1. To consider and act upon the 2019-2020 fiscal year budget of the Board of Selectmen in the amount of \$15,155,865 as recommended by the Board of Finance.
2. To consider and act upon the 2019-2020 fiscal year budget of the Board of Education in the amount of \$41,237,122 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Section C-1105a.E, for a Referendum vote on Tuesday, June 11, 2019 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.


Dated at Colchester, CT this 20th day of May, 2019. Gayle Furman, Town Clerk

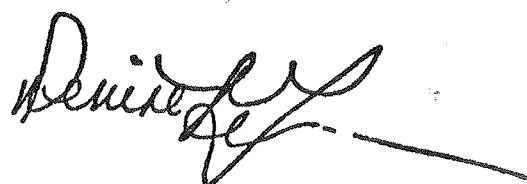
Arthur Shilosky, 1st Selectman


Rosemary Coyle, Selectman


Denise Mizla, Selectman


Stan Soby, Selectman


Denise Turner, Selectman



Budget Summary

<u>Revenues</u>	<u>FY 2017-2018 Actual</u>	<u>FY 2018-2019 Adopted</u>	<u>FY 2018-2019 Projected</u>	<u>FY 2019-2020 Proposed</u>
Property Taxes	39,539,056	39,973,198	39,867,640	41,184,659
Intergovernmental - Town	517,953	408,815	399,412	379,601
Intergovernmental - Education	12,422,658	13,120,601	13,255,370	12,859,179
Charges for Services	594,493	534,600	612,000	587,000
Revenues from Use of Money	272,088	144,000	295,000	225,000
Licenses/Permits/Fees	750,679	688,090	722,025	708,160
Other Revenues	458,239	501,350	526,522	449,388
Use of Fund Balance	0	0	208,015	0
Total Revenues	54,555,166	55,370,654	55,885,984	56,392,987

<u>Expenditures</u>				
General Government	3,434,529	3,645,457	3,535,010	3,731,345
Public Safety	2,757,852	2,925,531	2,885,870	2,972,696
Public Works	3,205,305	3,548,359	3,498,504	3,730,058
Community & Human Services	1,516,496	1,614,698	1,580,454	1,668,570
Debt Service	1,791,665	1,710,415	1,710,415	2,075,164
Transfers to Other Funds	1,332,070	1,376,850	1,584,865	978,032
Total Town Expenditures	14,037,917	14,821,310	14,795,118	15,155,865
Education Expenditures	39,659,108	40,549,344	40,549,344	41,237,122
Total Expenditures	53,697,025	55,370,654	55,344,462	56,392,987

Mill Rate Calculation

	<u>Education</u>	<u>Town</u>	<u>Debt Service</u>	<u>Transfers/ Capital</u>	<u>Total</u>
Appropriations	41,237,122	12,102,669	2,075,164	978,032	56,392,987
Estimated Revenue	13,261,217	2,827,111	0	0	16,088,328
Amount to be Raised by Taxation	27,975,905	9,275,558	2,075,164	978,032	40,304,659
Mills	22.52	7.47	1.67	0.79	32.45

	<u>Dollars</u>	<u>Mills</u>
Amount to be Raised by Taxation	40,304,659	32.45
Reserve for Uncollected Revenue (estimated 98.8% collection rate)	483,656	0.39
Total Tax Warrant	40,788,315	32.84

Grand List	1,223,066,800	2019-20 Proposed Mill Rate	32.84
Estimated Prorates	1,900,000		
M. V. Supplement	19,900,000	2018-19 Mill Rate	32.28
Less Estimated BAA & adjustments	(2,500,000)		
List Net	<u>1,242,366,800</u>	Increase in Mill Rate	0.56