

# Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Andreas Bisbikos, First Selectman

## BOARD OF FINANCE WORKSHOP: BOARD OF EDUCATION BUDGET

April 19th, 2022 – In Person – 6:30 PM - Town Hall, Room 1

### Minutes

Meeting was recorded

RECEIVED  
COLCHESTER, CT  
2022 APR 21 AM 8:47  
Mike Egan  
BOE MEMBER

**BOF Members Present:** Andrea Migliaccio, John Thomas, Art Shilosky, Mike Hayes, Tim Vaillancourt, Mike Egan

**Also Present:** Superintendent: Jeff Burt, CFO: Maggie Cosgrove, BOE Chair: Alexander Oliphant, BOE Vice Chair: Mary Tomasi, BOE Secretary: Jessica Morozowich, BOE Member: Rosemary Cognac, BOE Liaison: Margo Cognac, BOE Member: Christopher Rivers, BOE Member: Donna Antonacci.

1. CALL TO ORDER – Chair A. Migliaccio called the meeting to order at 6:35 pm.
2. PLEDGE OF ALLEGIANCE
3. BOE BUDGET: Discussion and Review - The board discussed their thoughts on the education budget. T. Vaillancourt and J. Thomas wanted a 0% increase, A. Shiloski wanted a \$650,000 cut, M. Egan and M. Hayes supported the 0.95% increase and A. Migliaccio wanted a 0% increase. The board discussed their reasoning and if the budget should be increased, decreased or remain flat.
4. CITIZENS' COMMENTS: M. Gignac commented on the savings that were referenced throughout the meeting. J. Morozowich expressed that she was disappointed that the meetings were not held virtually and spoke about a chart she passed out about the year end savings over the past couple years. D. Antomachi asked a question about the ARPA funds to J. Burt. C. Rivers handed out a document showing the inflation conversions. Corey C. Commented on the education budget. M. Tomasi commented on her experience being a teacher and going through cuts. K. Kardis commented on experience with the school systems over the years.
5. BOE BUDGET: Discussion and Review - A. Migliaccio suggested that the board come to a decision on a number between 0 and 0.95%. The board, J. Burt and M. Cosgrove discussed different possibilities to make that happen. The board decided to vote on the number at tomorrow's meeting.
6. CITIZEN'S COMMENTS: M. Gignac commented on benefiting from touring the schools and meeting with the principals. R. Gignac commented on the benefit of touring the schools and seeing more than you usually do when visiting the schools. K. Kardis commented on the proposed budget and expressed her opinion.
7. BOE BUDGET: Discussion, Next Step, Possible Action - None
8. CITIZEN'S COMMENTS - None
9. ADJOURNMENT - Motion to adjourn by A. Shiloski, 2<sup>nd</sup> by T. Vaillancourt. **Vote was unanimous.** Meeting adjourned at 8:35 pm.

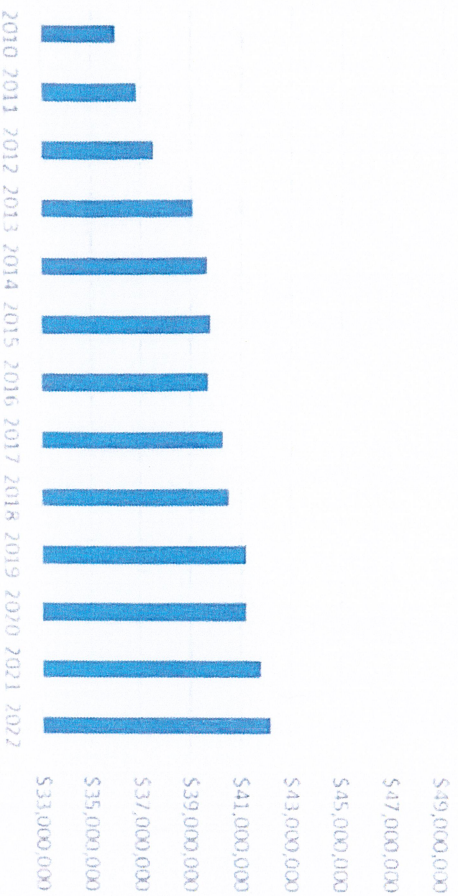
Submitted By,  
Megan Trujillo, BOF Clerk



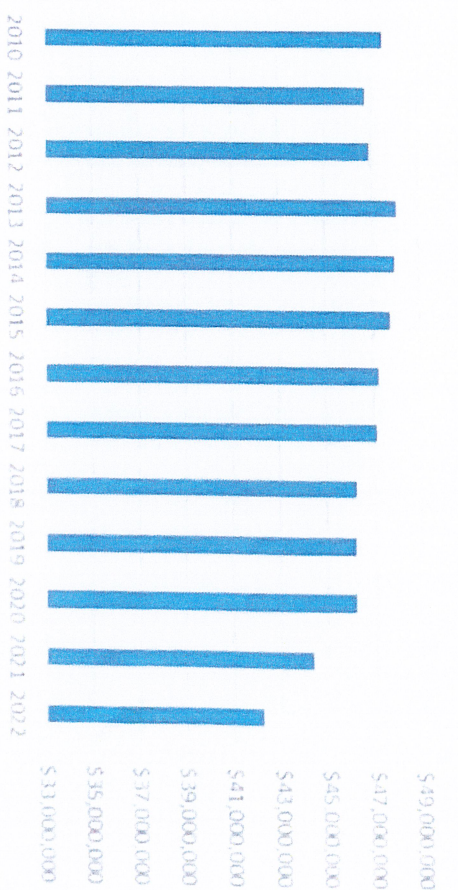
# Colchester Public School Budget

Comparing base year dollars to current year dollars paints a different picture.

Top Line Amount (Dollars in Year of Budget)



Top Line Amount (Dollars in 2022 Dollars)



Year	Top Line Amount (Dollars in Year of Conversion Rate Budget)	Top Line Amount (Dollars in Year 2022)
2010	\$35,981,716	\$47,495,865
2011	\$36,821,590	\$46,763,419
2012	\$37,524,160	\$46,905,200
2013	\$39,076,054	\$48,063,546
2014	\$39,661,795	\$47,990,772
2015	\$39,795,370	\$47,754,444
2016	\$39,705,064	\$47,249,026

Year	Top Line Amount (Dollars in Year of Conversion Rate Budget)	Top Line Amount (Dollars in Year 2022)
2017	\$40,268,505	\$47,114,151
2018	\$40,549,344	\$46,226,252
2019	\$41,237,122	\$46,185,577
2020	\$41,216,610	\$46,162,603
2021	\$41,827,055	\$44,336,678
2022	\$42,225,701	\$42,225,701



### Board of Education Year-End Savings

Audited Year	Unencumbered	Total Budget	% of Overall	Comparison to Colchester Average Household Income (\$66,685)
2020/2021	\$436,952.22	\$41,316,610	1.06%	\$706.86
2019/2020	\$196,708.99	\$41,237,122	0.48%	\$320.08
2018/2019 **	\$182,045.16	40,549,344	0.45%	\$300.08
2017/2018 ***	\$977,297.06 (\$-825,000) Actual: \$152,297.06	\$40,636,405	0.37%	\$246.73
2016/2017	\$186,647.63	\$39,705,064	0.47%	\$313.41

\*\* Notes: For FY 18/19, due to pandemic closure savings approximately \$443,000 was utilized to fund long-term Capital Reserve projects, make-whole the Cafeteria Fund which was significantly impacted by the closure and loss of revenue from purchased meals, but still providing meals for free to all students. Remaining end-of-year savings in the amount of \$182,045.16

\*\*\* Notes: For FY 17/18, the BOE voluntarily agreed to return \$825,000 to unassigned fund balance to offset the significant ECS reduction that was made (after budgets were adopted, and after the fiscal year started) – the Town and BOE worked together that year to manage this issue (a point that was cited by the rating agencies as a positive in how we manage financial operations).