



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Board of Finance
Meeting Minuted
Wednesday, October 2, 2019
Colchester Town Hall @ 7PM

MEMBERS PRESENT: Chairman Rob Tarlov, Rob Esteve, Nilda Negron, Mike Egan, Andrea Migliaccio, and Andreas Bisbikos

MEMBERS ABSENT: None

OTHERS PRESENT: First Selectman A Shilosky, CFO M Cosgrove, S Schuster, E Evans, BOE Superintendent J Burt, BOE Chair B Bernier, Rosemary Coyle, Michael Hayes and Mary Bylone, Cindy Praisner (C3), V Geato (Youth and Social Services, Town Clerk G Furman, other citizens

1. **Call to Order** - R Tarlov called the meeting to order at 7:00pm .
2. **Additions to the Agenda** - none
3. **Approval of Minutes: September 18, Regular Meeting** – R Esteve motioned, M Egan 2nd. No discussion, approved 6-0
4. **Citizen's Comments** – G Furman spoke in support of C3.
5. **Correspondence** – none
6. **2020-2021 Budget Discussions**

- a. **C-3** – B Bernier spoke about the history of C3. J Burt spoke about School Readiness. C Praisner explained that although the foundation of the program is to better prepare children for school, the actual programs are social service programs, not educational. B Bernier stated that the School Readiness allows the BOE budget to financially support the program.
- b. **Youth and Social Services** – V Geato reviewed Youth Service programs at the Youth Center, summer trips, during the school day at the schools and the Substance Abuse Counsellor. She then went on to review the Social Service programs. Full time position not filled yet as the initial outreach was limited as they thought a current employee was interested did not produce enough candidates, now with wider outreach, more candidate

7. Department Reports

- a. **Tax Collector**- Next meeting
- b. **Finance Department**- CFO Maggie Cosgrove reviewed the health fund and program fund reports. The town had some significant claims reaching or exceeding the stop loss. The reserves are still positive and overall in good shape. The Program Fund has increased its fund balance. R Tarlov asked when Tiffany would have the business plan for the fund. A Shilosky said it is being worked on.

8. First Selectman

- a. **Transfer Requests** – none

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b. First Selectman's report- Bonding the school, PPwk going to bond council. Selling Notes and Bonds on the 8th. SP rating AA+(second highest). SP1+ on the note (highest rating on a note). 7,040,000 bond, 2,845,000 short term note. Intent of the note, represents the 11% the state withholds pre-audit, hoping reimbursement will be received next year to repay the note. R Tarlov commented that the high rating are inspite of the negative State ratings and condition. A Shilosky reported that Dave from Open Gov did presentation to dept heads this morning, Maggie spent time with him. Dave to work with Kate from the library as to how to do her reporting as a first step in town implementation. Art thought a very good presentation, going longer than initially planned.

9. Old Business –

- a. Treasure stipends: R Tarlov stated that research not much history, no policy, not address in charter and appears when reduced in 2009, it was budget decision. 2 boards should be involved in it and if eliminated perhaps effective with the 2021 November election.
- b. Elected official automatic pay increases and comp: R Tarlov still doing research on other towns to see how we compare. A Bisbikos thought the new boards should be making the decisions after election.
- c. Paramedic Program: R Tarlov asked about the status of grants and informational program.

10. New Business

- a. 2020 – 2021 Budget – no new items

11. Liaison Reports – Park and Rec (A Bisbikos) – 57 Fest – should it be continued? A Shilosky said the two boards should review and make a decision.

12. Citizens Comments – S Hickey spoke in support of Youth and Social Services.

13. Adjournment – A Bisbikos motioned to adjourn, R Esteve second. All in favor at 9:20.

Respectfully submitted,

A Migliaccio