



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Andreas Bisbikos, First Selectman

BOARD OF FINANCE MEETING

May 25th, 2022 – In Person – 7:00 PM - Town Hall, Room 1

Minutes

Meeting was recorded

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COLCHESTER, CT
2022 MAY 27 AM 8:54
Gayle Furman
TOWN CLERK

BOF Members Present: Andrea Migliaccio, John Thomas, Art Shilosky, John Thomas, Tim Vaillancourt, Mike Egan

BOF Members Absent: Mike Hayes

Also Present: First Selectman: Andreas Bisbikos, CFO: Maggie Cosgrove, Town Clerk: Gayle Furman.

1. CALL TO ORDER: Chair A. Migliaccio called the meeting to order at 7:01 pm.
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF MINUTES: Motioned by M. Egan to approve the 5/11/22 minutes, 2nd by T. Vaillancourt. **Vote was unanimous, motion carried 4-0.**
4. ADDITIONS TO THE AGENDA: None
5. CITIZENS' COMMENTS: None
6. CORRESPONDENCE: None
7. 2022/2023 Budget Discussion: The Board of Finance, CFO M. Cosgrove and Town Clerk G. Furman discussed when to have the BOF special meeting and when the new referendum would be held. They also discussed with A. Bisbikos the possible reductions and a possible number to cut by. They discussed the public engagement and that it is important to make sure there is good communication with the public. A. Migliaccio said that the next meeting will be in zoom to try to increase public engagement. The board decided to have a Special Meeting on Tuesday, May 31st, 2022 at 6:00 PM to hear from A. Bisbikos on the reductions.
8. Department Reports:
 - a. Finance: None
 - b. Tax Collector: None
9. FIRST SELECTMAN'S REPORT: A. Bisbikos shared his first selectman's report with the board including updates on the budgets, ARPA initiatives, new town Finance Director, proclamation for Colchester Hayward Fire Department and the Colchester Memorial Day Parade on Sunday May 29th, 2022.
10. OLD BUSINESS: None
11. NEW BUSINESS:
 - a. Motor Vehicle State Cap (catalog) - A. Migliaccio spoke about the cap, but stated that it will not affect our town because we are below the cap rate.
12. LIAISON REPORTS: None
13. CITIZEN'S COMMENTS: None

14. ADJOURNMENT: Motion to adjourn by A. Shilosky, 2nd by T. Vaillancourt. **Vote was unanimous.** Meeting adjourned at 8:03 pm.

Submitted By,
Megan Trujillo, BOF Clerk