



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Andreas Bisbikos, First Selectman

BOARD OF FINANCE MEETING March 9th, 2022 – via Zoom – 7:00 PM

Minutes

Meeting was recorded

BOF Members Present: Andrea Migliaccio, John Thomas, Art Shilosky, Mike Hayes, Tim Vaillancourt, Mike Egan

Also Present: First Selectman: Andreas Bisbikos, CFO: Maggie Cosgrove, Board of Education Liaison: Marguerite Gignac..

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COLCHESTER, CT
2022 MAR 11 PM 1:40
Maggie Cosgrove
CFO

1. CALL TO ORDER – Chair A. Migliaccio called the meeting to order at 7:04 pm.
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF MINUTES – Regular Meeting 2/23/22: Motion by M. Egan to approve the minutes, 2nd by M. Hayes. **Vote was unanimous, motion carried 6-0.**
4. CORRESPONDENCE - A. Migliaccio - Included an email correspondence with Jeff Burt about the oil spill at Bacon Academy. A. Migliaccio and M. Egan discussed the correspondence and the situation.
5. CITIZENS' COMMENTS – Jason LaChapelle commented on the BOE budget and last BOS meeting.
6. Department Reports:
 - a. Tax Collector – None
 - b. Finance - CFO M. Cosgrove - Reviewed the revenue and expenditure reports with the board.
 - i. REVENUES
 - ii. EXPENDITURES
7. FIRST SELECTMAN'S REPORT - A. Bisbikos shared his first selectman's report with the board including updated ARPA info, hybrid meeting room vote on March 17th, 2022, the grand list up 22%, the Senior Center now has 1,500 members, and the BOS unanimously approved the c-tip application for ARK Distillery.
8. OLD BUSINESS -
 - a. Survey Monkey - A. Migliaccio Shared that the results are posted online for everyone to view.
9. NEW BUSINESS -
 - a. AUDIT REPORTS - A. Migliaccio mentioned that the reports are on our website and recommended that the board members review the audit reports.
 - b. GRAND LIST - A. Migliaccio spoke about the tax assessors report on the grand list and that there is a 22% increase.
10. BUDGET DISCUSSION – The board discussed the new financial positions and the Superintendent's budget proposal to the BOE. A. Migliaccio mentioned that the education and town budgets will be proposed to the town on April 5th, 2022.
11. LIAISON REPORT - T. Vaillancourt - Updated the board on the ARPA Committee meeting and status of the applications. A. Shilosky - Updated the board on the SCBC meeting and reported that they were on schedule. M. Egan - Updated the board on the BOE meeting and budget proposal.

12. CITIZEN'S COMMENTS - J. Malsbenden - Commented on the hybrid technology for meetings. D. Bouchard-Sanchez- Asked about the budget schedule. K. Kardys - Commented on a statement made earlier in the meeting.
13. ADJOURNMENT - Motion to adjourn by A. Migliaccio, 2nd by T. Vaillancourt. ***Vote was unanimous.*** Meeting adjourned at 8:10 pm.

Submitted By,

Megan Trujillo, BOF Clerk